

BETWEEN THE 1ST APRIL 1963, AND THE 13TH JULY 1963

EXPENDITURE AND OTHER ISSUES	1963-64 Budget Estimate	Total Issues out of the Exchequer to meet payments from	
		1st April 1963 to 13th July 1963	1st April 1962 to 14th July 1962
EXPENDITURE	£000	£000	£000
<i>Consolidated Fund Services—</i>			
Interest on and Management of the National Debt ...	625,000	190,716	183,106
Sinking Funds	42,000	8,686	9,459
Northern Ireland—share of reserved taxes, etc. ...	111,000	32,754	24,447
Other Consolidated Fund Services	12,000	3,536	3,327
TOTAL CONSOLIDATED FUND SERVICES	790,000	235,692	220,339
Supply Services	6,139,000	1,561,494	1,506,377
TOTAL EXPENDITURE	6,929,000	1,797,186	1,726,716
OTHER ISSUES			
Interest receipts applied to interest on the National Debt		61,819	53,538
<i>Loans to Nationalised Industries—</i>			
National Coal Board		149,000	156,000
Electricity Council		34,000	36,000
North of Scotland Hydro-Electric Board		600	—
South of Scotland Electricity Board		500	4,000
Gas Council		10,000	—
British Overseas Airways Corporation		8,500	13,000
British European Airways Corporation		1,500	4,000
London Transport Board		2,500	—
<i>Loans to other Public Bodies—</i>			
Local Authorities		15,350	10,950
New Towns—Development Corporations and Commission		3,609	5,055
Scottish Special Housing Association		2,050	670
Iron and Steel: Richard Thomas and Baldwins Ltd.		—	2,700
Sugar Board		18,000	18,000
National Research Development Corporation		170	355
<i>Loans to Private Industry, etc.—</i>			
Housing Associations		478	—
<i>Loans for Overseas Assistance—</i>			
Colonial Governments		5,798	5,690
Colonial Development Corporation		148	2,422
Export Guarantees Acts		7,073	14,021
<i>Payments arising from war-time liabilities—</i>			
Repayment of post-war credits		7,425	5,540
Post-war refunds of Excess Profits Tax		93	8
War Damage payments		2,005	3,005
<i>Other advances—</i>			
Town and Country Planning compensation		5	12
Tithe Redemption Annuities Account		—	200
TOTAL		330,623	335,166
<i>Redemption of Debt—</i>			
4½ per cent. Conversion Stock, 1962		—	100
3 per cent. Exchequer Stock, 1962-63		341,278	—
4½ per cent. Conversion Stock, 1963		652,986	—
Terminable Annuities		22,124	21,628
National Savings Certificates		47,300	57,000
Defence Bonds		23,095*	27,806
Premium Savings Bonds		10,100	10,200
National Savings Stamps and Gift Tokens		17,600	18,000
Tax Reserve Certificates		20,406	16,361
Treasury Bills		9,404,180	14,152,910
Ways and Means Advances		5,949,660	7,160,320
Other Debt: Internal		5,178	91,281
External		1,295	1,114
Issues to the Civil Contingencies Fund		—	5,000
TOTAL ISSUES		18,623,011	23,623,602
	13th July 1963	14th July 1962	
	£000	£000	
<i>Balances in Exchequer—</i>			
Bank of England	2,042	1,980	
Bank of Ireland	1,409	1,300	
TOTAL		3,451	3,280
		18,626,462	23,626,882
* Includes £5,198,000 paid off on maturity.		£000	
Floating Debt Outstanding 31st March 1963		4,476,520	
		13th July 1963	14th July 1962
Ways and Means Advances Outstanding—		£000	£000
Advances by Bank of England		2,500	2,500
Advances by Public Departments		232,350	229,975
Treasury Bills Outstanding		4,971,980†	5,005,730
Total Floating Debt Outstanding		5,206,830	5,238,205
Net Increase since 31st March 1963		730,310	

† Includes £110,000 the proceeds of which were not carried to the Exchequer within the period of the Account.