

## RECEIPTS INTO AND ISSUES OUT OF THE EXCHEQUER

| REVENUE<br>AND OTHER RECEIPTS                                                            | 1962-63<br>Budget<br>Estimate | Total Receipts into the<br>Exchequer from |                                        |
|------------------------------------------------------------------------------------------|-------------------------------|-------------------------------------------|----------------------------------------|
|                                                                                          |                               | 1st April 1962<br>to<br>2nd March 1963    | 1st April 1961<br>to<br>3rd March 1962 |
| REVENUE                                                                                  | £000                          | £000                                      | £000                                   |
| <i>Inland Revenue—</i>                                                                   |                               |                                           |                                        |
| Income Tax ... ..                                                                        | 2,790,000                     | 2,408,568                                 | 2,305,735                              |
| Surtax ... ..                                                                            | 188,000                       | 161,100                                   | 186,900                                |
| Death Duties ... ..                                                                      | 264,500                       | 240,800                                   | 237,000                                |
| Stamps ... ..                                                                            | 95,000                        | 87,900                                    | 89,200                                 |
| Profits Tax, Excess Profits Tax and Excess Profits Levy ... ..                           | 374,000                       | 357,700                                   | 312,600                                |
| Other Inland Revenue Duties ... ..                                                       | —                             | 100                                       | 100                                    |
| <b>TOTAL INLAND REVENUE ... ..</b>                                                       | <b>3,711,500</b>              | <b>3,256,168</b>                          | <b>3,131,535</b>                       |
| <i>Customs and Excise—</i>                                                               |                               |                                           |                                        |
| Customs ... ..                                                                           | 1,653,000                     | 1,516,166                                 | 1,491,464                              |
| Excise ... ..                                                                            | 1,077,000                     | 998,100                                   | 943,375                                |
| <b>TOTAL CUSTOMS AND EXCISE ... ..</b>                                                   | <b>2,730,000</b>              | <b>2,514,266</b>                          | <b>2,434,839</b>                       |
| Motor Vehicle Duties ... ..                                                              | 150,000                       | 142,955                                   | 132,651                                |
| Broadcast Receiving Licences ... ..                                                      | 41,000                        | 37,800                                    | 36,300                                 |
| Miscellaneous ... ..                                                                     | 165,000                       | 162,065                                   | 217,451                                |
| <b>TOTAL REVENUE ... ..</b>                                                              | <b>6,797,500</b>              | <b>6,113,254</b>                          | <b>5,952,776</b>                       |
| <b>OTHER RECEIPTS</b>                                                                    |                               |                                           |                                        |
| Interest receipts applicable to interest on the National Debt ... ..                     |                               | 344,506                                   | 280,788                                |
| <i>Repayment of loans to Nationalised Industries—</i>                                    |                               |                                           |                                        |
| National Coal Board ... ..                                                               |                               | 518,591                                   | 526,474                                |
| Electricity Council ... ..                                                               |                               | 40,680                                    | 31,760                                 |
| North of Scotland Hydro-Electric Board ... ..                                            |                               | 3,070                                     | 2,650                                  |
| South of Scotland Electricity Board ... ..                                               |                               | 4,320                                     | 3,130                                  |
| Gas Council ... ..                                                                       |                               | 6,080                                     | 5,360                                  |
| British Overseas Airways Corporation ... ..                                              |                               | 21,614                                    | 17,529                                 |
| British European Airways Corporation ... ..                                              |                               | 12,307                                    | 8,064                                  |
| British Transport Commission ... ..                                                      |                               | 27,267                                    | 21,427                                 |
| <i>Repayment of loans to other Public Bodies—</i>                                        |                               |                                           |                                        |
| Local Authorities ... ..                                                                 |                               | 56,086                                    | 54,741                                 |
| Northern Ireland Exchequer ... ..                                                        |                               | 2,109                                     | 105                                    |
| New Towns—Development Corporations and Commission ... ..                                 |                               | 407                                       | —                                      |
| Scottish Special Housing Association ... ..                                              |                               | 469                                       | 448                                    |
| Covent Garden Market Authority ... ..                                                    |                               | 25                                        | —                                      |
| Sugar Board ... ..                                                                       |                               | 78,430                                    | 66,565                                 |
| <i>Repayment of loans to Private Industry, etc.—</i>                                     |                               |                                           |                                        |
| Building Societies ... ..                                                                |                               | 8,518                                     | 1,305                                  |
| <i>Repayment of loans for Overseas Assistance—</i>                                       |                               |                                           |                                        |
| Colonial Governments ... ..                                                              |                               | 535                                       | 307                                    |
| Colonial Development Corporation ... ..                                                  |                               | 1,778                                     | 2,168                                  |
| Export Guarantees Acts ... ..                                                            |                               | 7,045                                     | 5,125                                  |
| Anglo-Turkish Armaments Credit ... ..                                                    |                               | 12                                        | 852                                    |
| <i>Other repayments—</i>                                                                 |                               |                                           |                                        |
| Post-war temporary houses ... ..                                                         |                               | —                                         | 7,800                                  |
| Town and Country Planning compensation ... ..                                            |                               | 2,826                                     | 2,598                                  |
| Tithe Redemption Annuities Account ... ..                                                |                               | 1,332                                     | 1,477                                  |
| Loans for Land Settlement ... ..                                                         |                               | 444                                       | 534                                    |
| <b>TOTAL ... ..</b>                                                                      |                               | <b>1,138,451</b>                          | <b>1,041,207</b>                       |
| <i>Money raised by creation of Debt—</i>                                                 |                               |                                           |                                        |
| 4 per cent. Treasury Stock, 1965 ... ..                                                  |                               | 99,500                                    | —                                      |
| 5 per cent. Exchequer Stock, 1967 ... ..                                                 |                               | 392,000                                   | —                                      |
| 5 per cent. Treasury Stock, 1986-89 ... ..                                               |                               | 253,500                                   | —                                      |
| 5½ per cent. Treasury Stock, 2008-12 ... ..                                              |                               | 475,000                                   | —                                      |
| National Savings Certificates ... ..                                                     |                               | 172,000                                   | 157,800                                |
| Defence Bonds ... ..                                                                     |                               | 124,235                                   | 103,580                                |
| Premium Savings Bonds ... ..                                                             |                               | 65,600                                    | 65,000                                 |
| National Savings Stamps and Gift Tokens ... ..                                           |                               | 54,800                                    | 56,500                                 |
| Tax Reserve Certificates ... ..                                                          |                               | 250,650                                   | 358,000                                |
| Treasury Bills ... ..                                                                    |                               | 41,199,944                                | 42,515,034                             |
| Ways and Means Advances ... ..                                                           |                               | 24,294,970                                | 18,778,115                             |
| Other Debt: Internal ... ..                                                              |                               | 8,425                                     | 550,700                                |
| External ... ..                                                                          |                               | —                                         | 17,739                                 |
| Receipts arising from transfer of British Transport Stock Redemption Fund ... ..         |                               | 15,490                                    | —                                      |
| Transfer of surplus moneys held by Marine and Aviation Insurance (War Risks) Fund ... .. |                               | 250                                       | —                                      |
| Civil Contingencies Fund—Repayments ... ..                                               |                               | 40,000                                    | 58,000                                 |
| Repayments of loans arising from liquidation of European Payments Union ... ..           |                               | 359                                       | 27,584                                 |
| European Fund—part repayment of subscription ... ..                                      |                               | 71                                        | —                                      |
| Exchange Equalisation Account—Repayments ... ..                                          |                               | 300,000                                   | 300,000                                |
| <b>TOTAL RECEIPTS ... ..</b>                                                             |                               | <b>74,998,499</b>                         | <b>69,982,035</b>                      |
|                                                                                          |                               | 1962                                      | 1961                                   |
| <i>Balances in Exchequer on 1st April—</i>                                               |                               | £000                                      | £000                                   |
| Bank of England ... ..                                                                   |                               | 2,049                                     | 2,043                                  |
| Bank of Ireland ... ..                                                                   |                               | 1,046                                     | 2,139                                  |
| <b>TOTAL ... ..</b>                                                                      |                               | <b>3,095</b>                              | <b>4,182</b>                           |
|                                                                                          |                               | <b>75,001,594</b>                         | <b>69,986,217</b>                      |