

RECEIPTS INTO AND ISSUES OUT OF THE EXCHEQUER

REVENUE AND OTHER RECEIPTS	1962-63 Budget Estimate	Total Receipts into the Exchequer from	
		1st April 1962 to 12th Jan. 1963	1st April 1961 to 13th Jan. 1962
REVENUE			
<i>Inland Revenue—</i>	£000	£000	£000
Income Tax	2,790,000	1,469,809	1,321,370
Surtax	188,000	91,900	91,900
Death Duties	264,500	199,700	198,300
Stamps	95,000	74,500	75,200
Profits Tax, Excess Profits Tax and Excess Profits Levy	374,000	319,600	276,300
TOTAL INLAND REVENUE	3,711,500	2,155,509	1,963,070
<i>Customs and Excise—</i>			
Customs	1,653,000	1,305,811	1,281,275
Excise	1,077,000	799,375	755,135
TOTAL CUSTOMS AND EXCISE	2,730,000	2,105,186	2,036,410
Motor Vehicle Duties	150,000	93,418	72,288
Broadcast Receiving Licences	41,000	29,400	27,800
Miscellaneous	165,000	134,088	198,639
TOTAL REVENUE	6,797,500	4,517,601	4,298,207
OTHER RECEIPTS			
Interest receipts applicable to interest on the National Debt		286,405	222,699
<i>Repayment of loans to Nationalised Industries—</i>			
National Coal Board		375,700	356,000
Electricity Council		40,680	31,760
North of Scotland Hydro-Electric Board		3,070	2,650
Gas Council		6,080	5,360
British Overseas Airways Corporation		21,614	17,529
British European Airways Corporation		12,307	8,064
British Transport Commission		27,267	21,427
<i>Repayment of loans to other Public Bodies—</i>			
Local Authorities		46,117	45,114
Northern Ireland Exchequer		2,054	52
New Towns—Development Corporations and Commission		407	—
Scottish Special Housing Association		469	448
Covent Garden Market Authority		5	—
Sugar Board		73,385	57,000
<i>Repayment of loans to Private Industry, etc.—</i>			
Building Societies		8,431	1,135
<i>Repayment of loans for Overseas Assistance—</i>			
Colonial Governments		497	245
Colonial Development Corporation		1,778	2,118
Export Guarantees Acts		6,895	5,125
Anglo-Turkish Armaments Credit		12	688
<i>Other repayments—</i>			
Post-war temporary houses		—	7,800
Town and Country Planning compensation		2,488	2,280
Tithe Redemption Annuities Account		1,332	1,477
Loans for Land Settlement		438	529
TOTAL		917,431	789,500
<i>Money raised by creation of Debt—</i>			
4 per cent. Treasury Stock, 1965		99,500	—
5 per cent. Exchequer Stock, 1967		392,000	—
5 per cent. Treasury Stock, 1986-89		253,500	—
5½ per cent. Treasury Stock, 2008-12		475,000	—
National Savings Certificates		142,800	134,600
Defence Bonds		96,300	90,880
Premium Savings Bonds		54,200	54,700
National Savings Stamps and Gift Tokens		46,300	48,300
Tax Reserve Certificates		219,850	295,400
Treasury Bills		36,091,713	36,161,952
Ways and Means Advances		20,506,070	15,861,260
Other Debt: Internal		8,425	549,525
External		—	17,739
Receipts arising from transfer of British Transport Stock Redemption Fund		15,345	—
Transfer of surplus moneys held by Marine and Aviation Insurance (War Risks) Fund		170	—
Civil Contingencies Fund—Repayments		40,000	43,000
Repayments of loans arising from liquidation of European Payments Union		104	27,329
Exchange Equalisation Account—Repayments		300,000	300,000
TOTAL RECEIPTS		64,176,309	58,672,392
<i>Balances in Exchequer on 1st April—</i>			
	1962	1961	
	£000	£000	
Bank of England	2,049	2,043	
Bank of Ireland	1,046	2,139	
TOTAL			3,095
			4,182
TOTAL			64,179,404
			58,676,574

14TH JANUARY, 1963.