

## BETWEEN THE 1ST APRIL 1962, AND THE 5TH JANUARY 1963

EXPENDITURE AND OTHER ISSUES	1962-63 Budget Estimate	Total Issues out of the Exchequer to meet payments from	
		1st April 1962 to 5th Jan. 1963	1st April 1961 to 6th Jan. 1962
<b>EXPENDITURE</b>	<b>£000</b>	<b>£000</b>	<b>£000</b>
<i>Consolidated Fund Services—</i>			
Interest and Management of the National Debt ... ..	600,000	470,602	558,217
Sinking Funds ... ..	41,000	28,122	28,592
Northern Ireland—share of reserved taxes, etc. ... ..	100,000	73,450	70,889
Post Office Fund—initial settlement ... ..	—	—	7,282
Other Consolidated Fund Services ... ..	12,000	10,227	7,087
<b>TOTAL CONSOLIDATED FUND SERVICES ... ..</b>	<b>753,000</b>	<b>582,401</b>	<b>672,067</b>
Supply Services ... ..	5,611,650	4,226,279	3,932,300
<b>TOTAL EXPENDITURE ... ..</b>	<b>6,364,650</b>	<b>4,808,680</b>	<b>4,604,367</b>
<b>OTHER ISSUES</b>			
Interest receipts applied to interest on the National Debt ... ..		266,423	217,347
<i>Loans to Nationalised Industries—</i>			
Post Office ... ..		20,000	15,000
National Coal Board ... ..		453,000	480,000
Electricity Council ... ..		202,000	199,000
North of Scotland Hydro-Electric Board ... ..		14,000	11,800
South of Scotland Electricity Board ... ..		17,000	17,250
Gas Council ... ..		23,000	15,000
British Overseas Airways Corporation ... ..		29,000	24,300
British European Airways Corporation ... ..		10,500	23,600
British Transport Commission ... ..		91,500	133,500
British Railways Board ... ..		2	—
London Transport Board ... ..		2	—
British Transport Docks Board ... ..		2	—
<i>Loans to other Public Bodies—</i>			
Local Authorities ... ..		15,100	15,150
Northern Ireland Exchequer ... ..		2,000	4,000
New Towns—Development Corporations and Commission ... ..		13,003	10,923
Scottish Special Housing Association ... ..		2,845	2,505
Iron and Steel: Richard Thomas and Baldwins Ltd. ... ..		2,700	25,700
Covent Garden Market Authority ... ..		75	5
Sugar Board ... ..		58,000	54,000
National Research Development Corporation ... ..		605	1,025
<i>Loans to Private Industry, etc.—</i>			
Iron and Steel: Colvilles Ltd. ... ..		10,000	—
Building Societies ... ..		—	44,822
Housing Associations ... ..		116	—
<i>Loans for Overseas Assistance—</i>			
Colonial Governments ... ..		10,029	13,783
Colonial Development Corporation ... ..		4,882	17,971
Export Guarantees ... ..		33,988	25,937
<i>Payments arising from war-time liabilities—</i>			
Repayment of post-war credits ... ..		46,737	13,436
Post-war refunds of Excess Profits Tax ... ..		58	76
War Damage Payments ... ..		6,005	6,000
<i>Other advances—</i>			
Town and Country Planning compensation ... ..		17	415
Tithe Redemption Annuities Account ... ..		1,325	1,465
<b>TOTAL ... ..</b>		<b>1,333,914</b>	<b>1,374,010</b>
<i>Redemption of Debt—</i>			
2½ per cent. Funding Loan, 1956-61 ... ..		—	312,593
4½ per cent. Conversion Stock, 1962 ... ..		150	—
5½ per cent. Treasury Bonds, 1962 ... ..		9,330	—
Terminable Annuities ... ..		58,620	57,336
National Savings Certificates ... ..		128,900	149,400
Defence Bonds ... ..		68,659*	69,872
Premium Savings Bonds ... ..		24,200	21,900
National Savings Stamps and Gift Tokens ... ..		47,200	28,200
Tax Reserve Certificates ... ..		65,538	67,891
Treasury Bills ... ..		35,834,485	34,405,965
Ways and Means Advances ... ..		19,959,865	15,449,955
Other Debt: Internal ... ..		297,695	192,710
External ... ..		38,720	50,570
Issues to the Civil Contingencies Fund ... ..		45,000	40,000
Maintenance of value of sterling subscription to International Bank for Reconstruction and Development ... ..		2	4
Subscription to the International Development Association ... ..		9,016	9,013
Issues to the Exchange Equalisation Account ... ..		—	350,000
<b>TOTAL ISSUES ... ..</b>		<b>62,729,974</b>	<b>57,183,786</b>
<i>Balances in Exchequer—</i>			
Bank of England ... ..	£000	£000	
Bank of Ireland ... ..	1,993	2,049	
	3,290	3,674	
<b>TOTAL ... ..</b>			
		5,283	5,723
<b>TOTAL ... ..</b>		<b>62,735,257</b>	<b>57,189,509</b>

\* Includes £4,851,000 paid off on maturity.

	£000	£000	£000
Floating Debt Outstanding 31st March 1962 ... ..	5,591,320		
Ways and Means Advances Outstanding—			
Advances by Bank of England ... ..			
Advances by Public Departments ... ..	288,475		339,660
Treasury Bills Outstanding ... ..	4,924,650†		5,543,280
<b>Total Floating Debt Outstanding ... ..</b>	<b>5,213,125</b>		<b>5,882,940</b>
<b>Net Decrease since 31st March 1962 ... ..</b>	<b>378,195</b>		

† Includes £117,000 the proceeds of which were not carried to the Exchequer within the period of the Account.