

BETWEEN THE 1ST APRIL 1962, AND THE 31ST DECEMBER 1962

EXPENDITURE AND OTHER ISSUES	1962-63 Budget Estimate	Total Issues out of the Exchequer to meet payments from	
		1st April 1962 to 31st Dec. 1962	1st April 1961 to 31st Dec. 1961
EXPENDITURE	£000	£000	£000
Consolidated Fund Services—			
Interest and Management of the National Debt	600,000	470,602	553,072
Sinking Funds	41,000	27,549	27,254
Northern Ireland—share of reserved taxes, etc.	100,000	68,167	65,903
Post Office Fund—initial settlement	—	—	7,282
Other Consolidated Fund Services	12,000	8,299	5,149
TOTAL CONSOLIDATED FUND SERVICES	753,000	574,617	658,660
Supply Services	5,611,650	4,155,279	3,845,600
TOTAL EXPENDITURE	6,364,650	4,729,896	4,504,260
OTHER ISSUES			
Interest receipts applied to interest of the National Debt		243,930	213,251
Loans to Nationalised Industries—			
Post Office		20,000	15,000
National Coal Board		448,000	381,000
Electricity Council		202,000	199,000
North of Scotland Hydro-Electric Board		14,000	11,800
South of Scotland Electricity Board		17,000	17,250
Gas Council		23,000	12,000
British Overseas Airways Corporation		29,000	11,800
British European Airways Corporation		10,500	16,600
British Transport Commission		91,500	133,500
British Railways Board		2	—
London Transport Board		2	—
British Transport Docks Board		2	—
Loans to other Public Bodies—			
Local Authorities		15,100	15,150
Northern Ireland Exchequer		2,000	4,000
New Towns—Development Corporations and Commission		11,203	9,818
Scottish Special Housing Association		2,495	2,205
Iron and Steel: Richard Thomas and Baldwins Ltd.		2,700	25,700
Covent Garden Market Authority		75	5
Sugar Board		54,000	50,000
National Research Development Corporation		585	965
Loans to Private Industry, etc.—			
Iron and Steel: Colvilles Ltd.		10,000	—
Building Societies		—	44,822
Housing Associations		76	—
Loans for Overseas Assistance—			
Colonial Governments		10,029	13,783
Colonial Development Corporation		4,882	17,971
Export Guarantees		33,348	25,844
Payments arising from war-time liabilities—			
Repayment of post-war credits		46,337	13,162
Post-war refunds of Excess Profits Tax		58	76
War Damage Payments		6,005	6,000
Other advances—			
Town and Country Planning compensation		17	415
Tithe Redemption Annuities Account		1,325	1,465
TOTAL		1,299,171	1,242,582
Redemption of Debt—			
2½ per cent. Funding Loan, 1956-61		—	312,593
4½ per cent. Conversion Stock, 1962		150	—
5½ per cent. Treasury Bonds, 1962		9,280	—
Terminable Annuities		56,635	55,409
National Savings Certificates		125,800	146,200
Defence Bonds		65,740*	67,737
Premium Savings Bonds		23,700	21,100
National Savings Stamps and Gift Tokens		46,300	27,600
Tax Reserve Certificates		58,092	58,873
Treasury Bills		35,234,940	33,511,660
Ways and Means Advances		19,529,880	15,186,135
Other Debt: Internal		294,476	190,191
External		38,720	50,570
Issues to the Civil Contingencies Fund		45,000	38,000
Maintenance of value of sterling subscription to International Bank for Reconstruction and Development		2	4
Subscription to the International Development Association		9,016	9,013
Issues to the Exchange Equalisation Account		—	350,000
TOTAL ISSUES		61,566,798	55,771,927
		31st Dec. 1962	31st Dec. 1961
		£000	£000
Balances in Exchequer—			
Bank of England		1,992	2,048
Bank of Ireland		1,218	1,783
TOTAL		3,210	3,831
		61,570,008	55,775,758
* Includes £4,784,000 paid off on maturity.			
Floating Debt Outstanding 31st March 1962		£000	
		5,591,320	
Ways and Means Advances Outstanding—			
Advances by Bank of England		£000	
Advances by Public Departments		5,000	
Treasury Bills Outstanding		365,470	205,090
		4,938,765†	5,605,270
Total Floating Debt Outstanding		5,309,235	5,810,360
Net Decrease since 31st March 1962		282,085	

† Includes £542,000 the proceeds of which were not carried to the Exchequer within the period of the Account.