

BETWEEN THE 1ST APRIL 1962, AND THE 20TH OCTOBER 1962

EXPENDITURE AND OTHER ISSUES	1962-63 Budget Estimate	Total Issues out of the Exchequer to meet payments from	
		1st April 1962 to 20th Oct. 1962	1st April 1961 to 21st Oct. 1961
EXPENDITURE	£000	£000	£000
Consolidated Fund Services—			
Interest and Management of the National Debt	600,000	343,834	396,362
Sinking Funds	41,000	21,368	21,208
Northern Ireland—share of reserved taxes, etc.	100,000	48,920	45,068
Other Consolidated Fund Services	12,000	4,402	4,182
TOTAL CONSOLIDATED FUND SERVICES	753,000	418,524	466,820
Supply Services	5,611,650	2,961,984	2,771,754
TOTAL EXPENDITURE	6,364,650	3,380,508	3,238,574
OTHER ISSUES			
Interest receipts applied to interest of the National Debt		163,940	156,660
Loans to Nationalised Industries—			
Post Office		20,000	—
National Coal Board		282,000	283,000
Electricity Council		158,000	165,000
North of Scotland Hydro-Electric Board		2,200	4,200
South of Scotland Electricity Board		10,000	10,500
Gas Council		9,000	—
British Overseas Airways Corporation		13,000	9,500
British European Airways Corporation... ..		4,000	10,600
British Transport Commission		64,500	89,500
Loans to other Public Bodies—			
Local Authorities... ..		13,550	9,200
New Towns—Development Corporations and Commission		8,023	6,673
Scottish Special Housing Association		1,070	1,055
Iron and Steel : Richard Thomas and Baldwins Ltd.		2,700	25,700
Covent Garden Market Authority		75	—
Sugar Board		33,000	26,000
National Research Development Corporation		545	785
Loans to Private Industry, etc.—			
Iron and Steel: Colvilles Ltd.		10,000	—
Building Societies		—	36,689
Loans for Overseas Assistance—			
Colonial Governments		8,529	9,275
Colonial Development Corporation		3,157	13,435
Export Guarantees		26,126	18,169
Payments arising from war-time liabilities—			
Repayment of post-war credits		10,448	9,741
Post-war refunds of Excess Profits Tax		53	62
War Damage Payments		5,005	5,000
Other advances—			
Town and Country Planning compensation		17	360
Tithe Redemption Annuities Account		1,325	1,465
TOTAL		850,263	892,569
Redemption of Debt—			
2½ per cent. Funding Loan, 1956-61		—	312,593
4½ per cent. Conversion Stock, 1962		150	—
Terminable Annuities		41,328	40,416
National Savings Certificates		101,000	114,000
Defence Bonds		53,629*	52,404
Premium Savings Bonds		18,900	16,600
National Savings Stamps and Gift Tokens		33,800	14,000
Tax Reserve Certificates		46,206	48,895
Treasury Bills		25,534,180	24,678,955
Ways and Means Advances		13,130,705	11,450,700
Other Debt: Internal		293,538	40,149
External		9,243	21,358
Issues to the Civil Contingencies Fund		30,000	38,000
Maintenance of value of sterling subscription to International Bank for Reconstruction and Development		2	4
Issues to the Exchange Equalisation Account		—	350,000
TOTAL ISSUES		43,523,452	41,309,217
		20th Oct. 1962	21st Oct. 1961
Balances in Exchequer—			
Bank of England	£000	£000	
Bank of Ireland	2,028	2,013	
	2,532	2,815	
TOTAL		43,528,012	41,314,045
* Includes £4,699,000 paid off on maturity.			
Floating Debt Outstanding 31st March 1962		£000	
		5,591,320	
		20th Oct. 1962	21st Oct. 1961
Ways and Means Advances Outstanding—			
Advances by Bank of England		£000	
Advances by Public Departments		204,095	183,115
Treasury Bills Outstanding		4,615,565†	5,267,770
Total Floating Debt Outstanding		4,819,660	5,450,885
Net Decrease since 31st March 1962		771,660	
† Includes £51,000 the proceeds of which were not carried to the Exchequer within the period of the Account.			