

BETWEEN THE 1ST APRIL 1962, AND THE 22ND SEPTEMBER 1962

EXPENDITURE AND OTHER ISSUES	1962-63 Budget Estimate	Total Issues out of the Exchequer to meet payments from	
		1st April 1962 to 22nd Sept. 1962	1st April 1961 to 23rd Sept. 1961
EXPENDITURE	£000	£000	£000
<i>Consolidated Fund Services—</i>			
Interest and Management of the National Debt	600,000	343,834	393,144
Sinking Funds	41,000	19,574	18,672
Northern Ireland—share of reserved taxes, etc.	100,000	41,333	37,821
Other Consolidated Fund Services	12,000	4,155	4,024
TOTAL CONSOLIDATED FUND SERVICES	753,000	408,896	453,661
Supply Services	5,611,650	2,517,976	2,356,338
TOTAL EXPENDITURE	6,364,650	2,926,872	2,809,999
OTHER ISSUES			
Interest receipts applied to interest of the National Debt		105,973	98,486
<i>Loans to Nationalised Industries—</i>			
Post Office		20,000	—
National Coal Board		251,000	247,000
Electricity Council		99,000	131,000
North of Scotland Hydro-Electric Board		2,100	2,600
South of Scotland Electricity Board		8,000	8,000
Gas Council		4,000	—
British Overseas Airways Corporation		13,000	9,500
British European Airways Corporation		4,000	8,100
British Transport Commission		5,000	33,500
<i>Loans to other Public Bodies—</i>			
Local Authorities		13,550	5,050
New Towns—Development Corporations and Commission		7,423	5,940
Scottish Special Housing Association		900	1,005
Iron and Steel : Richard Thomas and Baldwins Ltd.		2,700	25,700
Sugar Board		27,000	19,000
National Research Development Corporation		495	745
<i>Loans to Private Industry, etc.—</i>			
Iron and Steel: Colvilles Ltd.		10,000	—
Building Societies		—	32,597
<i>Loans for Overseas Assistance—</i>			
Colonial Governments		8,049	8,315
Colonial Development Corporation		2,572	12,960
Export Guarantees		20,470	16,984
<i>Payments arising from war-time liabilities—</i>			
Repayment of post-war credits		9,131	8,475
Post-war refunds of Excess Profits Tax		53	61
War Damage Payments		4,005	4,000
<i>Other advances—</i>			
Town and Country Planning compensation		12	360
Tithe Redemption Annuities Account		225	290
TOTAL		618,658	679,668
<i>Redemption of Debt—</i>			
2½ per cent. Funding Loan, 1956-61		—	312,593
4½ per cent. Conversion Stock, 1962		100	—
Terminable Annuities		34,977	34,241
National Savings Certificates		88,500	95,800
Defence Bonds		47,718*	45,601
Premium Savings Bonds		16,300	14,200
National Savings Stamps and Gift Tokens		30,000	10,800
Tax Reserve Certificates		42,044	42,879
Treasury Bills		21,496,315	21,131,505
Ways and Means Advances		10,600,860	9,641,310
Other Debt: Internal		292,819	40,129
External		9,092	16,919
Issues to the Civil Contingencies Fund		30,000	38,000
Maintenance of value of sterling subscription to International Bank for Reconstruction and Development		2	4
Issues to the Exchange Equalisation Account		—	350,000
TOTAL ISSUES		36,234,257	35,263,648
	22nd Sept. 1962	23rd Sept. 1961	
<i>Balances in Exchequer—</i>	£000	£000	
Bank of England	2,007	2,118	
Bank of Ireland	2,130	2,762	
TOTAL			36,238,394
			35,268,528

* Includes £4,524,000 paid off on maturity.

Floating Debt Outstanding 31st March 1962	£000	£000	
	5,591,320	5,591,320	
<i>Ways and Means Advances Outstanding—</i>	22nd Sept. 1962	23rd Sept. 1961	
Advances by Bank of England	£000	£000	
Advances by Public Departments	220,210	228,280	
Treasury Bills Outstanding	4,679,230†	5,148,685	
Total Floating Debt Outstanding	4,899,440	5,376,965	
Net Decrease since 31st March 1962	691,880		

† Includes £63,000 the proceeds of which were not carried to the Exchequer within the period of the Account.