

BETWEEN THE 1ST APRIL 1962, AND THE 8TH SEPTEMBER 1962

EXPENDITURE AND OTHER ISSUES	1962-63 Budget Estimate	Total Issues out of the Exchequer to meet payments from	
		1st April 1961 to 8th Sept. 1962	1st April 1961 to 9th Sept. 1961
EXPENDITURE	£000	£000	£000
<i>Consolidated Fund Services—</i>			
Interest and Management of the National Debt	600,000	303,709	342,403
Sinking Funds	41,000	18,454	17,942
Northern Ireland—share of reserved taxes, etc.	100,000	41,331	37,821
Other Consolidated Fund Services	12,000	4,108	3,998
TOTAL CONSOLIDATED FUND SERVICES	753,000	367,604	402,164
Supply Services	5,611,650	2,326,956	2,179,918
TOTAL EXPENDITURE	6,364,650	2,694,560	2,582,082
OTHER ISSUES			
Interest receipts applied to interest of the National Debt		91,633	91,072
<i>Loans to Nationalised Industries—</i>			
National Coal Board		233,000	231,000
Electricity Council		86,000	118,000
North of Scotland Hydro-Electric Board		1,200	1,500
South of Scotland Electricity Board		7,250	8,000
Gas Council		2,000	—
British Overseas Airways Corporation		13,000	9,500
British European Airways Corporation		4,000	8,100
British Transport Commission		5,000	26,500
<i>Loans to other Public Bodies—</i>			
Local Authorities		13,550	4,600
New Towns—Development Corporations and Commission		7,363	5,840
Scottish Special Housing Association		900	955
Iron and Steel : Richard Thomas and Baldwins Ltd.		2,700	25,700
Sugar Board		27,000	16,000
National Research Development Corporation		495	615
<i>Loans to Private Industry, etc.—</i>			
Iron and Steel: Colvilles Ltd.		10,000	—
Building Societies		—	29,475
<i>Loans for Overseas Assistance—</i>			
Colonial Governments		7,940	8,245
Colonial Development Corporation		2,472	12,960
Export Guarantees		19,931	16,789
<i>Payments arising from war-time liabilities—</i>			
Repayment of post-war credits		8,408	7,813
Post-war refunds of Excess Profits Tax		52	60
War Damage Payments		4,005	4,000
<i>Other advances—</i>			
Town and Country Planning compensation		12	360
Tithe Redemption Annuities Account		225	290
TOTAL		548,136	627,374
<i>Redemption of Debt—</i>			
2½ per cent. Funding Loan, 1956-61		—	312,593
4½ per cent. Conversion Stock, 1962		100	—
Terminable Annuities		28,206	29,987
National Savings Certificates		82,000	88,900
Defence Bonds		42,895*	39,966
Premium Savings Bonds		15,300	12,750
National Savings Stamps and Gift Tokens		28,200	9,000
Tax Reserve Certificates		38,197	38,000
Treasury Bills		19,893,015	19,291,045
Ways and Means Advances		9,795,265	8,756,775
Other Debt: Internal		292,773	39,879
External		9,092	16,919
Issues to the Civil Contingencies Fund		30,000	38,000
Maintenance of value of sterling subscription to International Bank for Reconstruction and Development		2	4
Issues to the Exchange Equalisation Account		—	350,000
TOTAL ISSUES		33,497,741	32,233,274
	8th Sept. 1962	9th Sept. 1961	
<i>Balances in Exchequer—</i>	£000	£000	
Bank of England	1,999	2,050	
Bank of Ireland	2,209	1,937	
TOTAL			4,208 3,987
			33,501,949 32,237,261

* Includes £2,706,000 paid off on maturity.

	£000	£000
Floating Debt Outstanding 31st March 1962	5,591,320	
Ways and Means Advances Outstanding—		
Advances by Bank of England	—	—
Advances by Public Departments	211,550	221,420
Treasury Bills Outstanding	4,627,880†	5,126,440
Total Floating Debt Outstanding	4,839,430	5,347,860
Net Decrease since 31st March 1962	751,890	

† Includes £59,000 the proceeds of which were not carried to the Exchequer within the period of the Account.