

BETWEEN THE 1ST APRIL 1962, AND THE 1ST SEPTEMBER 1962

EXPENDITURE AND OTHER ISSUES	1962-63 Budget Estimate	Total Issues out of the Exchequer to meet payments from	
		1st April 1962 to 1st Sept. 1962	1st April 1961 to 2nd Sept. 1961
EXPENDITURE	£000	£000	£000
<i>Consolidated Fund Services—</i>			
Interest and Management of the National Debt	600,000	297,286	333,450
Sinking Funds	41,000	17,236	16,272
Northern Ireland—share of reserved taxes, etc.	100,000	37,822	34,655
Other Consolidated Fund Services	12,000	4,073	3,979
TOTAL CONSOLIDATED FUND SERVICES	753,000	356,417	388,356
Supply Services	5,611,650	2,256,056	2,114,018
TOTAL EXPENDITURE	6,364,650	2,612,473	2,502,374
OTHER ISSUES			
Interest receipts applied to interest of the National Debt		91,568	90,486
<i>Loans to Nationalised Industries—</i>			
National Coal Board		217,000	216,000
Electricity Council		86,000	118,000
North of Scotland Hydro-Electric Board		1,200	1,500
South of Scotland Electricity Board		7,250	8,000
Gas Council		2,000	—
British Overseas Airways Corporation		13,000	9,500
British European Airways Corporation		4,000	8,100
British Transport Commission		5,000	26,500
<i>Loans to other Public Bodies—</i>			
Local Authorities		13,550	4,600
New Towns—Development Corporations and Commission		6,308	4,840
Scottish Special Housing Association		870	955
Iron and Steel: Richard Thomas and Baldwins Ltd.		2,700	25,700
Sugar Board		24,000	16,000
National Research Development Corporation		495	615
<i>Loans to Private Industry, etc.—</i>			
Building Societies		—	29,475
<i>Loans for Overseas Assistants—</i>			
Colonial Governments		7,940	8,245
Colonial Development Corporation		2,472	12,460
Export Guarantees		19,002	16,122
<i>Payments arising from war-time liabilities—</i>			
Repayment of post-war credits		8,048	7,487
Post-war refunds of Excess Profits Tax		52	60
War Damage Payments		4,005	4,000
<i>Other advances—</i>			
Town and Country Planning compensation		12	360
Tithe Redemption Annuities Account		225	290
TOTAL		516,697	609,295
<i>Redemption of Debt—</i>			
2½ per cent. Funding Loan, 1956-61		—	312,593
4½ per cent. Conversion Stock, 1962		100	—
Terminable Annuities		28,206	27,532
National Savings Certificates		79,100	85,100
Defence Bonds		41,401*	38,398
Premium Savings Bonds		14,300	12,250
National Savings Stamps and Gift Tokens		27,500	7,800
Tax Reserve Certificates		35,567	37,014
Treasury Bills		18,832,720	18,423,890
Ways and Means Advances		9,179,260	8,398,320
Other Debt: Internal		291,573	39,879
External		9,092	16,919
Issues to the Civil Contingencies Fund		30,000	38,000
Maintenance of value of sterling subscription to International Bank for Reconstruction and Development		2	4
Issues to the Exchange Equalisation Account		—	350,000
TOTAL ISSUES		31,697,991	30,899,368
		1st Sept. 1962	2nd Sept. 1961
<i>Balances in Exchequer—</i>		£000	£000
Bank of England	2,008	2,025	
Bank of Ireland	2,325	2,252	
TOTAL		4,333	4,277
		31,702,324	30,903,645

* Includes £2,584,000 paid off on maturity.

	£000	1st Sept. 1962	2nd Sept. 1961
Floating Debt Outstanding 31st March 1962	5,591,320		
Ways and Means Advances Outstanding—	£000		£000
Advances by Bank of England	—		—
Advances by Public Departments	210,855		239,425
Treasury Bills Outstanding	5,078,540†		5,115,325
Total-Floating Debt Outstanding	5,289,395		5,354,750
Net Decrease since 31st March 1962	301,925		

† Includes £50,000 the proceeds of which were not carried to the Exchequer within the period of the Account.