

BETWEEN THE 1ST APRIL 1962, AND THE 14TH JULY 1962

EXPENDITURE AND OTHER ISSUES	1962-63 Budget Estimate	Total Issues out of the Exchequer to meet payments from	
		1st April 1962 to 14th July 1962	1st April 1961 to 15th July 1961
EXPENDITURE	£000	£000	£000
Consolidated Fund Services—			
Interest and Management of the National Debt	600,000	183,106	211,525
Sinking Funds	41,000	9,459	7,914
Northern Ireland—share of reserved taxes, etc.	100,000	24,447	24,042
Other Consolidated Fund Services	12,000	3,327	3,272
TOTAL CONSOLIDATED FUND SERVICES	753,000	220,339	246,753
Supply Services	5,611,650	1,506,377	1,382,776
TOTAL EXPENDITURE	6,364,650	1,726,716	1,629,529
OTHER ISSUES			
Interest receipts applied to interest of the National Debt		53,538	60,991
Loans to Nationalised Industries—			
National Coal Board		156,000	153,000
Electricity Council		36,000	46,000
South of Scotland Electricity Board		4,000	4,000
British Overseas Airways Corporation		13,000	9,500
British European Airways Corporation		4,000	7,600
British Transport Commission		—	12,000
Loans to other Public Bodies—			
Local Authorities		10,950	3,900
New Towns—Development Corporations and Commission		5,055	3,765
Scottish Special Housing Association		670	755
Iron and Steel : Richard Thomas and Baldwins Ltd.		2,700	25,700
Sugar Board		18,000	13,000
National Research Development Corporation		355	385
Loans to Private Industry, etc.—			
Building Societies		—	8,196
Loans for Overseas Assistance—			
Colonial Governments		5,690	6,046
Colonial Development Corporation		2,422	11,760
Export Guarantees		14,021	14,541
Payments arising from war-time liabilities—			
Repayment of post-war credits		5,540	5,199
Post-war refunds of Excess Profits Tax		8	57
War Damage Payments		3,005	3,000
Other advances—			
Town and Country Planning compensation		12	325
Title Redemption Annuities Account		200	290
TOTAL		335,166	390,010
Redemption of Debt—			
2½ per cent. Funding Loan, 1956-61		—	312,543
4½ per cent. Conversion Stock, 1962		100	—
Terminable Annuities		21,628	21,137
National Savings Certificates		57,000	59,600
Defence Bonds		27,806*	25,620
Premium Savings Bonds		10,200	8,250
National Savings Stamps and Gift Tokens		18,000	—
Tax Reserve Certificates		16,361	20,620
Treasury Bills		14,152,910	12,395,400
Ways and Means Advances		7,160,320	5,784,140
Other Debt: Internal		91,281	35,435
External		1,114	8,980
Issues to the Civil Contingencies Fund		5,000	22,000
TOTAL ISSUES		23,623,602	20,713,264
	14th July 1962	15th July 1961	
Balances in Exchequer—	£000	£000	
Bank of England	1,980	2,030	
Bank of Ireland	1,300	1,126	
TOTAL			3,280
			3,156
			23,626,882
			20,716,420

* Includes £300,000 paid off on maturity.

	£000	£000	£000
Floating Debt Outstanding 31st March 1962	5,591,320		
Ways and Means Advances Outstanding—			
Advances by Bank of England	2,500		
Advances by Public Departments	229,975		269,010
Treasury Bills Outstanding	5,005,730†		5,136,035
Total Floating Debt Outstanding	5,238,205		5,405,045
Net Decrease since 31st March 1962			353,115

† Includes £167,000 the proceeds of which were not carried to the Exchequer within the period of the Account.