

BETWEEN THE 1ST APRIL 1962, AND THE 12TH MAY 1962

EXPENDITURE AND OTHER ISSUES	1962-63 Budget Estimate	Total Issues out of the Exchequer to meet payments from	
		1st April 1962 to 12th May 1962	1st April 1961 to 13th May 1961
EXPENDITURE	£000	£000	£000
<i>Consolidated Fund Services—</i>			
Interest and Management of the National Debt	600,000	65,774	82,101
Sinking Funds	41,000	3,725	3,460
Northern Ireland—share of reserved taxes, etc.	100,000	10,342	9,609
Other Consolidated Fund Services	12,000	880	1,037
TOTAL CONSOLIDATED FUND SERVICES	753,000	80,721	96,207
Supply Services	5,611,650	584,860	566,884
TOTAL EXPENDITURE	6,364,650	665,581	663,091
OTHER ISSUES			
Interest receipts applied to interest of the National Debt		15,179	18,404
<i>Loans to Nationalised Industries—</i>			
National Coal Board		64,000	60,000
Electricity Council		3,000	14,000
South of Scotland Electricity Board		1,250	1,250
British European Airways Corporation... ..		—	2,000
<i>Loans to other Public Bodies—</i>			
Local Authorities... ..		1,350	—
New Towns—Development Corporations and Commission		1,825	1,135
Scottish Special Housing Association		100	575
Sugar Board		9,000	7,000
National Research Development Corporation		130	85
<i>Loans to Private Industry, etc.—</i>			
Building Societies		—	1,222
<i>Loans for Overseas Assistance—</i>			
Colonial Governments		2,766	1,709
Colonial Development Corporation		950	5,995
Export Guarantees		1,132	7,485
<i>Payments arising from war-time liabilities—</i>			
Repayment of post-war credits		2,106	2,023
Post-war refunds of Excess Profits Tax		3	25
War Damage Payments		1,000	1,000
<i>Other advances—</i>			
Town and Country Planning compensation		4	25
Tithe Redemption Annuities Account		200	290
TOTAL		103,995	124,223
<i>Redemption of Debt—</i>			
2½ per cent. Funding Loan, 1956-61		—	312,143
4½ per cent. Conversion Stock, 1962		100	—
Terminable Annuities		6,531	6,349
National Savings Certificates		22,800	27,400
Defence Bonds		11,959*	11,764
Premium Savings Bonds		4,400	3,300
National Savings Stamps and Gift Tokens		6,400	—
Tax Reserve Certificates		6,895	10,894
Treasury Bills		6,532,505	5,049,395
Ways and Means Advances		3,438,270	2,395,560
Other Debt: Internal		25,063	35,267
External		—	4,455
Issues to the Civil Contingencies Fund		—	1,000
TOTAL ISSUES		10,824,499	8,644,841
	12th May 1962	13th May 1961	
	£000	£000	
<i>Balances in Exchequer—</i>			
Bank of England	2,036	2,096	
Bank of Ireland	2,494	2,368	
TOTAL			
		4,530	4,464
		10,829,029	8,649,305

* Includes £150,000 paid off on maturity.

	£000	
Floating Debt Outstanding 31st March 1962	5,591,320	
	12th May 1962	13th May 1961
	£000	£000
<i>Ways and Means Advances Outstanding—</i>		
Advances by Bank of England	500	—
Advances by Public Departments	248,210	275,250
Treasury Bills Outstanding	5,176,515†	5,052,995
Total Floating Debt Outstanding	5,425,225	5,328,245
Net Decrease since 31st March 1962	166,095	

† Includes £264,000 the proceeds of which were not carried to the Exchequer within the period of the Account.