

RECEIPTS INTO AND ISSUES OUT OF THE EXCHEQUER

REVENUE AND OTHER RECEIPTS	1961-62 Budget Estimate	Total Receipts into the Exchequer from	
		1st April 1961 to 24th March 1962	1st April 1960 to 25th March 1961
REVENUE	£000	£000	£000
<i>Inland Revenue—</i>			
Income Tax	2,728,500	2,560,395	2,324,742
Surtax	210,000	215,200	185,800
Death Duties	240,000	255,400	232,200
Stamps	94,000	94,200	88,700
Profits Tax, Excess Profits Tax and Excess Profits Levy	325,500	328,500	260,900
Other Inland Revenue Duties	—	250	450
TOTAL INLAND REVENUE	3,598,000	3,453,945	3,092,792
<i>Customs and Excise—</i>			
Customs	1,550,000	1,586,918	1,437,311
Excise	960,000	957,500	918,820
TOTAL CUSTOMS AND EXCISE	2,510,000	2,544,418	2,356,131
Motor Vehicle Duties	155,000	141,008	126,005
Post Office (Net Receipt)	—	—	4,000
Broadcast Receiving Licences	40,000	39,500	35,200
Miscellaneous (including Sundry Loans)	205,000	223,465	167,809
TOTAL ORDINARY REVENUE	6,508,000	6,402,336	5,781,937
Self-Balancing Revenue	—	—	397,034
TOTAL		6,402,336	6,178,971
OTHER RECEIPTS			
Interest receipts applicable to interest of the National Debt		306,004	258,783
<i>Repayment of loans to Nationalised Industries—</i>			
Post Office		—	11,622
National Coal Board		573,024	558,514
Electricity Council		31,760	24,640
North of Scotland Hydro-Electric Board		2,650	2,270
South of Scotland Electricity Board		3,130	2,300
Gas Council		5,360	4,400
British Overseas Airways Corporation		17,529	12,829
British European Airways Corporation		8,064	5,578
British Transport Commission (capital borrowing)		21,427	15,027
<i>Repayment of loans to other Public Bodies—</i>			
Local Authorities		56,187	55,538
Northern Ireland Exchequer		2,105	101
Scottish Special Housing Association		448	423
Iron and Steel Holding and Realisation Agency—Surplus Receipts		20,000	—
Sugar Board		74,810	59,635
<i>Repayment of loans to Private Industry, etc.—</i>			
Building Societies		1,305	265
<i>Repayment of loans for Overseas Assistance—</i>			
Colonial Governments		361	99
Colonial Development Corporation		2,168	1,301
Export Guarantees		5,125	5,072
Anglo-Turkish Armaments Credit		852	—
<i>Other repayments—</i>			
Post-war Temporary Houses		7,800	7,610
Married quarters for Armed Forces		—	181
Town and Country Planning compensation		2,600	2,612
Tithe Redemption Annuities Account		1,477	1,764
Loans for Land Settlement		539	426
TOTAL		1,144,725	1,030,990
<i>Money raised by creation of Debt—</i>			
5½ per cent. Treasury Bonds, 1962		—	297,000
4½ per cent. Conversion Stock, 1963		—	298,125
5½ per cent. Treasury Stock, 2008-2012		—	475,000
National Savings Certificates		168,200	234,200
Defence Bonds		109,905	182,981
Premium Savings Bonds		69,400	76,900
National Savings Stamps and Gift Tokens		60,300	—
Tax Reserve Certificates		375,050	365,000
Treasury Bills		45,095,003	40,037,780
Ways and Means Advances		20,025,005	20,464,590
Other Debt: Internal		550,700	9,825
External		17,739	—
Civil Contingencies Fund—Repayments		58,000	48,000
Repayments of loans arising from liquidation of European Payments Union		27,660	436
Exchange Equalisation Account—Repayments		300,000	—
TOTAL RECEIPTS		74,404,023	69,699,798
	1961	1960	
<i>Balances in Exchequer on 1st April—</i>	£000	£000	
Bank of England	2,043	2,034	
Bank of Ireland	2,139	1,165	
TOTAL			4,182
			3,199
TOTAL			74,408,205
			69,702,997