

RECEIPTS INTO AND ISSUES OUT OF THE EXCHEQUER

| REVENUE AND OTHER RECEIPTS | 1961-62 Budget Estimate | Total Receipts into the Exchequer from | |
|--|----------------------------|---|---|
| | | 1st April 1961 to 17th March 1962 | 1st April 1960 to 18th March 1961 |
| REVENUE | | | |
| <i>Inland Revenue—</i> | £000 | £000 | £000 |
| Income Tax | 2,728,500 | 2,467,728 | 2,236,020 |
| Surtax | 210,000 | 208,000 | 178,500 |
| Death Duties | 240,000 | 249,200 | 226,000 |
| Stamps | 94,000 | 92,000 | 86,400 |
| Profits Tax, Excess Profits Tax and Excess Profits Levy | 325,500 | 320,300 | 253,600 |
| Other Inland Revenue Duties | — | 250 | 250 |
| TOTAL INLAND REVENUE | 3,598,000 | 3,337,478 | 2,980,770 |
| <i>Customs and Excise—</i> | | | |
| Customs | 1,550,000 | 1,554,710 | 1,408,491 |
| Excise | 960,000 | 951,970 | 913,255 |
| TOTAL CUSTOMS AND EXCISE | 2,510,000 | 2,506,680 | 2,321,746 |
| Motor Vehicle Duties | 155,000 | 140,803 | 125,794 |
| Post Office (Net Receipt) | — | — | 700 |
| Broadcast Receiving Licences | 40,000 | 36,300 | 35,200 |
| Miscellaneous (including Sundry Loans) | 205,000 | 217,953 | 166,048 |
| TOTAL ORDINARY REVENUE | 6,508,000 | 6,239,214 | 5,630,258 |
| Self-Balancing Revenue | — | — | 391,934 |
| TOTAL | | 6,239,214 | 6,022,192 |
| OTHER RECEIPTS | | | |
| Interest receipts applicable to interest of the National Debt | | 288,501 | 257,107 |
| <i>Repayment of loans to Nationalised Industries—</i> | | | |
| Post Office | | — | 11,622 |
| National Coal Board | | 526,474 | 511,914 |
| Electricity Council | | 31,760 | 24,640 |
| North of Scotland Hydro-Electric Board | | 2,650 | 2,270 |
| South of Scotland Electricity Board | | 3,130 | 2,300 |
| Gas Council | | 5,360 | 4,400 |
| British Overseas Airways Corporation | | 17,529 | 12,829 |
| British European Airways Corporation | | 8,064 | 5,578 |
| British Transport Commission (capital borrowing) | | 21,427 | 15,027 |
| <i>Repayment of loans to other Public Bodies—</i> | | | |
| Local Authorities | | 56,187 | 55,538 |
| Northern Ireland Exchequer | | 2,105 | 101 |
| Scottish Special Housing Association | | 448 | 423 |
| Sugar Board | | 74,810 | 59,635 |
| <i>Repayment of loans to Private Industry, etc.—</i> | | | |
| Building Societies | | 1,305 | 265 |
| <i>Repayment of loans for Overseas Assistance—</i> | | | |
| Colonial Governments | | 355 | 99 |
| Colonial Development Corporation | | 2,168 | 1,301 |
| Export Guarantees | | 5,125 | 5,072 |
| Anglo-Turkish Armaments Credit | | 852 | — |
| <i>Other repayments—</i> | | | |
| Post-war Temporary Houses | | 7,800 | 7,610 |
| Town and Country Planning compensation | | 2,598 | 2,573 |
| Tithe Redemption Annuities Account | | 1,477 | 1,764 |
| Loans for Land Settlement | | 539 | 426 |
| TOTAL | | 1,060,664 | 982,494 |
| <i>Money raised by creation of Debt—</i> | | | |
| 5½ per cent. Treasury Bonds, 1962 | | — | 297,000 |
| 4½ per cent. Conversion Stock, 1963 | | — | 298,125 |
| 5½ per cent. Treasury Stock, 2008-2012 | | — | 475,000 |
| National Savings Certificates | | 164,400 | 229,800 |
| Defence Bonds | | 108,075 | 179,016 |
| Premium Savings Bonds | | 67,300 | 75,500 |
| National Savings Stamps and Gift Tokens | | 59,000 | — |
| Tax Reserve Certificates | | 366,950 | 362,650 |
| Treasury Bills | | 44,237,836 | 39,256,300 |
| Ways and Means Advances | | 19,580,910 | 20,205,635 |
| Other Debt: Internal | | 550,700 | 9,825 |
| External | | 17,739 | — |
| Civil Contingencies Fund—Repayments | | 58,000 | 48,000 |
| Repayments of loans arising from liquidation of European Payments Union | | 27,584 | 360 |
| Exchange Equalisation Account—Repayments | | 300,000 | — |
| TOTAL RECEIPTS | | 72,838,372 | 68,441,897 |
| | 1961 | 1960 | |
| <i>Balances in Exchequer on 1st April—</i> | £000 | £000 | |
| Bank of England | 2,043 | 2,034 | |
| Bank of Ireland | 2,139 | 1,165 | |
| TOTAL | | | 4,182 |
| | | | 3,199 |
| TOTAL | | | 72,842,554 |
| | | | 68,445,096 |