

RECEIPTS INTO AND ISSUES OUT OF THE EXCHEQUER

REVENUE AND OTHER RECEIPTS	1961-62 Budget Estimate	Total Receipts into the Exchequer from	
		1st April 1961 to 27th Jan. 1962	1st April 1960 to 28th Jan. 1961
	£000	£000	£000
REVENUE			
<i>Inland Revenue—</i>			
Income Tax	2,728,500	1,631,707	1,533,633
Surtax	210,000	120,500	107,500
Death Duties	240,000	206,500	185,500
Stamps	94,000	78,700	72,600
Profits Tax, Excess Profits Tax and Excess Profits Levy	325,500	286,600	226,000
Other Inland Revenue Duties	—	—	150
TOTAL INLAND REVENUE	3,598,000	2,324,007	2,125,383
<i>Customs and Excise—</i>			
Customs	1,550,000	1,340,782	1,219,626
Excise	960,000	774,700	748,160
TOTAL CUSTOMS AND EXCISE	2,510,000	2,115,482	1,967,786
Motor Vehicle Duties	155,000	89,217	107,093
Post Office (Net Receipt)	—	—	—
Broadcast Receiving Licences	40,000	33,300	31,600
Miscellaneous (including Sundry Loans)	205,000	206,226	139,056
TOTAL ORDINARY REVENUE	6,508,000	4,768,232	4,370,918
Self-Balancing Revenue	—	—	333,932
TOTAL		4,768,232	4,704,850
OTHER RECEIPTS			
Interest receipts applicable to interest of the National Debt		275,333	243,489
<i>Repayment of loans to Nationalised Industries—</i>			
Post Office		—	11,622
National Coal Board		470,023	450,114
Electricity Council		31,760	24,640
North of Scotland Hydro-Electric Board		2,650	2,270
South of Scotland Electricity Board		3,130	2,300
Gas Council		5,360	4,400
British Overseas Airways Corporation		17,529	12,829
British European Airways Corporation		8,064	5,578
British Transport Commission (capital borrowing)		21,427	15,027
<i>Repayment of loans to other Public Bodies—</i>			
Local Authorities		53,205	52,664
Northern Ireland Exchequer		52	50
Scottish Special Housing Association		448	423
Sugar Board		57,000	49,160
<i>Repayment of loans to Private Industry, etc.—</i>			
Building Societies		1,257	245
<i>Repayment of loans for Overseas Assistance—</i>			
Colonial Governments		268	29
Colonial Development Corporation		2,118	1,251
Export Guarantees		5,125	5,072
Anglo-Turkish Armaments Credit		852	—
<i>Other repayments—</i>			
Post-war Temporary Houses		7,800	7,610
Town and Country Planning compensation		2,288	2,255
Tithe Redemption Annuities Account		1,477	1,764
Loans for Land Settlement		529	415
TOTAL		967,695	893,207
<i>Money raised by creation of Debt—</i>			
5½ per cent. Treasury Bonds, 1962		—	297,000
5½ per cent. Treasury Stock, 2008-2012		—	475,000
National Savings Certificates		140,600	200,100
Defence Bonds		94,325	153,681
Premium Savings Bonds		57,500	65,500
National Savings Stamps and Gift Tokens		50,500	—
Tax Reserve Certificates		306,700	316,150
Treasury Bills		37,915,887	34,009,682
Ways and Means Advances		16,632,720	17,248,475
Other Debt: Internal		549,525	8,400
External		17,739	—
Civil Contingencies Fund—Repayments		43,000	48,000
Repayments of loans arising from liquidation of European Payments Union		27,584	360
Exchange Equalisation Account—Repayments		300,000	—
TOTAL RECEIPTS		61,872,007	58,420,405
	1961	1960	
<i>Balances in Exchequer on 1st April—</i>	£000	£000	
Bank of England	2,043	2,034	
Bank of Ireland	2,139	1,165	
TOTAL			4,182
			3,199
TOTAL			61,876,189
			58,423,604