

BETWEEN THE 1st APRIL 1961, AND THE 21st OCTOBER 1961

EXPENDITURE AND OTHER ISSUES	1961-62 Budget Estimate	Total Issues out of the Exchequer to meet payments from	
		1st April 1961 to 21st October 1961	1st April 1960 to 22nd October 1960
	£000	£000	£000
<b>EXPENDITURE</b>			
<i>Consolidated Fund Services—</i>			
Interest and Management of the National Debt ... ..	660,000	396,362	347,790
Sinking Funds ... ..	40,000	21,208	20,640
Northern Ireland—share of reserved taxes, etc. ... ..	92,000	45,068	43,415
Post Office Fund—initial settlement ... ..	15,000	—	—
Other Consolidated Fund Services ... ..	8,000	4,182	4,100
<b>TOTAL CONSOLIDATED FUND SERVICES ... ..</b>	<b>815,000</b>	<b>466,820</b>	<b>415,945</b>
Supply Services... ..	5,186,902	2,771,754	2,564,033
<b>TOTAL ORDINARY EXPENDITURE ... ..</b>	<b>6,001,902</b>	<b>3,238,574</b>	<b>2,979,978</b>
Self-Balancing Expenditure ... ..	—	—	219,127
<b>TOTAL ... ..</b>		<b>3,238,574</b>	<b>3,199,105</b>
<b>OTHER ISSUES</b>			
Interest receipts applied to interest of the National Debt ... ..		156,660	163,737
<i>Loans to Nationalised Industries—</i>			
Post Office ... ..		—	24,650
National Coal Board ... ..		283,000	282,000
Electricity Council ... ..		165,000	123,000
North of Scotland Hydro-Electric Board ... ..		4,200	2,800
South of Scotland Electricity Board ... ..		10,500	7,000
Gas Council ... ..		—	8,000
British Overseas Airways Corporation ... ..		9,500	15,000
British European Airways Corporation ... ..		10,600	5,000
British Transport Commission (capital borrowing) ... ..		89,500	75,000
British Transport Commission (railway deficit financing) ... ..		—	5,384
<i>Loans to other Public Bodies—</i>			
Local Authorities ... ..		9,200	50
New Towns—Development Corporations and Commission ... ..		6,673	6,545
Scottish Special Housing Association ... ..		1,055	1,145
Iron and Steel: Richard Thomas and Baldwins Ltd. ... ..		25,700	1,300
Sugar Board ... ..		26,000	17,400
National Research Development Corporation ... ..		785	300
<i>Loans to Private Industry, &amp;c.—</i>			
Building Societies ... ..		36,689	15,339
<i>Loans for Overseas Assistance—</i>			
Colonial Governments ... ..		9,275	13,686
Colonial Development Corporation ... ..		13,435	2,470
Export Guarantees ... ..		18,169	22,748
<i>Payments arising from war-time liabilities—</i>			
Repayment of post-war credits ... ..		9,741	15,285
Post-war refunds of Excess Profits Tax ... ..		62	33
War Damage payments ... ..		5,000	5,010
<i>Other advances—</i>			
Town and Country Planning compensation ... ..		360	66
Tithe Redemption Annuities Account ... ..		1,465	1,745
<b>TOTAL ... ..</b>		<b>892,569</b>	<b>814,693</b>
<i>Redemption of Debt—</i>			
3 per cent. Exchequer Stock, 1960 ... ..		—	250
2½ per cent. Funding Loan, 1956-61 ... ..		312,593	—
Terminable Annuities ... ..		40,416	31,033
National Savings Certificates ... ..		114,000	105,300
Defence Bonds ... ..		52,404*	43,397
Premium Savings Bonds ... ..		16,600	12,460
National Savings Stamps and Gift Tokens ... ..		14,000	—
Tax Reserve Certificates ... ..		48,895	52,521
Treasury Bills ... ..		24,678,955	21,986,230
Ways and Means Advances ... ..		11,450,700	11,327,545
Other Debt: Internal ... ..		40,149	98,951
External ... ..		21,358	24,274
Issues to the Civil Contingencies Fund ... ..		38,000	42,000
Maintenance of value of sterling subscription to International Bank for Reconstruction and Development ... ..		4	2
Issues to the Exchange Equalisation Account ... ..		350,000	150,000
<b>TOTAL ISSUES ... ..</b>		<b>41,309,217</b>	<b>37,887,761</b>
		21st October 1961	22nd October 1960
		£000	£000
<i>Balances in Exchequer—</i>			
Bank of England ... ..		2,013	2,089
Bank of Ireland ... ..		2,815	2,303
<b>TOTAL ... ..</b>		<b>4,828</b>	<b>4,392</b>
		<b>41,314,045</b>	<b>37,892,153</b>

\* Includes £1,806,000 paid off on maturity.

	£000	£000
Floating Debt Outstanding 31st March 1961... ..	4,955,440	4,955,440
Ways and Means Advances Outstanding—		
Advances by Bank of England ... ..	183,115	190,085
Advances by Public Departments ... ..	5,267,770†	5,178,845
Treasury Bills Outstanding ... ..	—	—
<b>Total Floating Debt Outstanding ... ..</b>	<b>5,450,885</b>	<b>5,368,930</b>
<b>Net Increase since 31st March 1961 ... ..</b>	<b>495,445</b>	<b>—</b>

† Includes £147,000 the proceeds of which were not carried to the Exchequer within the period of the Account.