

BETWEEN THE 1ST APRIL 1961, AND THE 5TH AUGUST 1961

EXPENDITURE AND OTHER ISSUES	1961-62 Budget Estimate	Total Issues out of the Exchequer to meet payments from	
		1st April 1961 to 5th August 1961	1st April 1960 to 6th August 1960
EXPENDITURE	£000	£000	£000
<i>Consolidated Fund Services—</i>			
Interest and Management of the National Debt	660,000	248,460	218,275
Sinking Funds	40,000	10,444	10,424
Northern Ireland—share of reserved taxes, etc.	92,000	30,948	30,068
Post Office Fund—initial settlement	15,000	—	—
Other Consolidated Fund Services	8,000	3,917	3,799
TOTAL CONSOLIDATED FUND SERVICES	815,000	293,769	262,566
Supply Services... ..	5,186,902	1,660,843	1,559,770
TOTAL ORDINARY EXPENDITURE	6,001,902	1,954,612	1,822,336
Self-Balancing Expenditure	—	—	133,724
TOTAL		1,954,612	1,956,060
OTHER ISSUES			
Interest receipts applied to interest of the National Debt		61,729	74,978
<i>Loans to Nationalised Industries—</i>			
Post Office		—	15,300
National Coal Board		187,000	181,000
Electricity Council		55,000	39,000
North of Scotland Hydro-Electric Board		600	1,500
South of Scotland Electricity Board		6,000	3,750
Gas Council		—	5,000
British Overseas Airways Corporation		9,500	12,500
British European Airways Corporation		7,600	3,600
British Transport Commission (capital borrowing)		19,000	12,000
British Transport Commission (railway deficit financing)		—	1,833
<i>Loans to other Public Bodies—</i>			
Local Authorities		3,900	50
New Towns Corporations		4,675	4,315
Scottish Special Housing Association		855	840
Iron and Steel: Richard Thomas and Baldwins Ltd.		25,700	1,300
Sugar Board		16,000	10,000
National Research Development Corporation		545	135
<i>Loans to Private Industry, &c.—</i>			
Building Societies		9,620	10,028
<i>Loans for Overseas Assistance—</i>			
Colonial Governments		6,146	7,737
Colonial Development Corporation		12,460	2,225
Export Guarantees		15,146	14,953
<i>Payments arising from war-time liabilities—</i>			
Repayment of post-war credits		6,200	10,698
Post-war refunds of Excess Profits Tax		57	30
War Damage payments		3,000	4,010
<i>Other advances—</i>			
Town and Country Planning compensation		360	61
Tithe Redemption Annuities Account		290	560
TOTAL		451,383	417,403
<i>Redemption of Debt—</i>			
3 per cent. Exchequer Stock, 1960		—	250
2½ per cent. Funding Loan, 1956-61		312,593	—
Terminable Annuities		23,556	18,777
National Savings Certificates		69,400	67,600
Defence Bonds		30,248*	26,268
Premium Savings Bonds		10,050	8,030
National Savings Stamps and Gift Tokens		2,200	—
Tax Reserve Certificates		27,168	33,010
Treasury Bills		14,889,260	13,033,500
Ways and Means Advances		6,931,355	6,990,250
Other Debt: Internal		35,455	47,757
External		16,919	19,723
Issues to the Civil Contingencies Fund		38,000	40,000
Maintenance of value of sterling subscription to International Bank for Reconstruction and Development		4	2
Issues to the Exchange Equalisation Account		—	100,000
TOTAL ISSUES		24,792,203	22,758,630
	5th August 1961	6th August 1960	
	£000	£000	
<i>Balances in Exchequer—</i>			
Bank of England	2,081	2,009	
Bank of Ireland	2,687	1,935	
		4,768	3,944
TOTAL		24,796,971	22,762,574

* Includes £136,000 paid off on maturity.

Floating Debt Outstanding 31st March 1961...	£000 4,955,440	£000 5th August 1961	£000 6th August 1960
Ways and Means Advances Outstanding—			
Advances by Bank of England	—	—	—
Advances by Public Departments	207,250	—	206,440
Treasury Bills Outstanding	5,162,635†	—	5,318,245
Total Floating Debt Outstanding	5,369,885		5,524,685
Net Increase since 31st March 1961	414,445		

† Includes £61,000 the proceeds of which were not carried to the Exchequer within the period of the Account.