BETWEEN THE 1ST APRIL 1961, AND THE 22ND JULY 1961

EXPENDITURE AND OTHER ISSUES	Estimate for year 1961–62	Total Issues out of the Exchequer to meet payments from 1st April 1961 to 22nd July 1961	Total Issues out of the Exchequer to meet payments from 1st April 1960 to 23rd July 1960
	£000	£000	£000
EXPENDITURE			
Consolidated Fund Services—			
Interest and Management of the National Debt	660,000	218,684	186,976
Sinking Funds	40,000	8,374	9,164
Northern Ireland—share of reserved taxes, etc.	92,000	24,042	23,462
Post Office Fund—initial settlement	15,000	—	—
Other Consolidated Fund Services	8,000	3,285	3,165
TOTAL CONSOLIDATED FUND SERVICES	815,000	254,385	222,767
Supply Services	5,186,902	1,468,556	1,379,355
TOTAL ORDINARY EXPENDITURE	6,001,902	1,722,941	1,602,122
Self-Balancing Expenditure	—	—	118,124
TOTAL		1,722,941	1,720,246
OTHER ISSUES			
Interest receipts applied to interest of the National Debt		61,053	74,542
Loans to Nationalised Industries—			
Post Office		—	13,600
National Coal Board		156,000	156,000
Electricity Council		52,000	39,000
South of Scotland Electricity Board		4,000	2,250
Gas Council		—	5,000
British Overseas Airways Corporation		9,500	12,500
British European Airways Corporation		7,600	3,600
British Transport Commission (capital borrowing)		15,000	12,000
Loans to other Public Bodies—			
Local Authorities		3,900	50
New Towns Corporations		3,765	4,180
Scottish Special Housing Association		755	840
Iron and Steel: Richard Thomas and Baldwins Ltd.		25,700	1,300
Sugar Board		13,000	9,000
National Research Development Corporation		515	135
Loans to Private Industry, &c.—			
Building Societies		8,786	9,694
Loans for Overseas Assistance—			
Colonial Governments		6,146	7,737
Colonial Development Corporation		11,960	2,225
Export Guarantees		14,606	14,328
Payments arising from war-time liabilities—			
Repayment of post-war credits		5,566	9,489
Post-war refunds of Excess Profits Tax		57	30
War Damage payments		3,000	3,010
Other advances—			
Town and Country Planning compensation		325	61
Tithe Redemption Annuities Account		290	560
TOTAL		403,524	381,131
Redemption of Debt—			
3 per cent. Exchequer Stock, 1960		—	250
2½ per cent. Funding Loan, 1956–61		312,543	—
Terminable Annuities		21,137	16,429
National Savings Certificates		63,100	61,300
Defence Bonds		27,446*	23,446
Premium Savings Bonds		8,850	7,230
Tax Reserve Certificates		21,971	26,396
Treasury Bills		13,218,670	11,589,525
Ways and Means Advances		6,154,975	6,334,005
Other Debt: Internal		35,435	40,162
External		8,980	12,189
Issues to the Civil Contingencies Fund		28,000	38,000
Issues to the Exchange Equalisation Account		—	100,000
TOTAL ISSUES		22,027,572	20,350,309

	22nd July 1961	23rd July 1960		
	£000	£000		
Balances in Exchequer—				
Bank of England	2,062	1,937		
Bank of Ireland	2,566	2,342	4,628	4,279
TOTAL			22,032,200	20,354,588

* Includes £129,000 paid off on maturity.

	£000 22nd July 1961	£000 23rd July 1960
Floating Debt Outstanding 31st March 1961	4,955,440	
Ways and Means Advances Outstanding—	£000	£000
Advances by Bank of England	—	250
Advances by Public Departments	214,320	207,255
Treasury Bills Outstanding	5,154,405†	5,306,075
Total Floating Debt Outstanding	5,368,725	5,513,580
Net Increase since 31st March 1961	413,285	

† Includes £76,000 the proceeds of which were not carried to the Exchequer within the period of the Account.