

BETWEEN THE 1ST APRIL 1961, AND THE 15TH JULY 1961

EXPENDITURE AND OTHER ISSUES	Estimate for year 1961-62	Total Issues out of the Exchequer to meet payments from	
		1st April 1961 to 15th July 1961	1st April 1960 to 16th July 1960
	£000	£000	£000
EXPENDITURE			
<i>Consolidated Fund Services—</i>			
Interest and Management of the National Debt	660,000	211,525	181,241
Sinking Funds	40,000	7,914	9,074
Northern Ireland—share of reserved taxes, etc.	92,000	24,042	23,462
Post Office Fund—initial settlement	15,000	—	—
Other Consolidated Fund Services	8,000	3,272	3,153
TOTAL CONSOLIDATED FUND SERVICES	815,000	246,753	216,930
Supply Services...	5,186,902	1,382,776	1,312,595
TOTAL ORDINARY EXPENDITURE	6,001,902	1,629,529	1,529,525
Self-Balancing Expenditure	—	—	112,924
TOTAL		1,629,529	1,642,449
OTHER ISSUES			
Interest receipts applied to interest of the National Debt		60,991	74,518
<i>Loans to Nationalised Industries—</i>			
Post Office		—	12,750
National Coal Board		153,000	148,000
Electricity Council		46,000	34,000
South of Scotland Electricity Board		4,000	2,250
Gas Council		—	5,000
British Overseas Airways Corporation		9,500	12,500
British European Airways Corporation		7,600	3,600
British Transport Commission (capital borrowing)		12,000	12,000
<i>Loans to other Public Bodies—</i>			
Local Authorities		3,900	50
New Towns Corporations		3,765	4,180
Scottish Special Housing Association		755	840
Iron and Steel: Richard Thomas and Baldwins Ltd.		25,700	1,300
Sugar Board		13,000	9,000
National Research Development Corporation		385	115
<i>Loans to Private Industry, &c.—</i>			
Building Societies		8,196	6,936
<i>Loans for Overseas Assistance—</i>			
Colonial Governments		6,046	4,737
Colonial Development Corporation		11,760	2,225
Export Guarantees		14,541	14,298
<i>Payments arising from war-time liabilities—</i>			
Repayment of post-war credits		5,199	9,060
Post-war refunds of Excess Profits Tax		57	30
War Damage payments		3,000	3,010
<i>Other advances—</i>			
Town and Country Planning compensation		325	61
Tithe Redemption Annuities Account		290	560
TOTAL		390,010	361,020
<i>Redemption of Debt—</i>			
3 per cent. Exchequer Stock, 1960		—	250
2½ per cent. Funding Loan, 1956-61		312,543	—
Terminable Annuities		21,137	16,429
National Savings Certificates		59,600	58,200
Defence Bonds		25,620*	21,990
Premium Savings Bonds		8,250	6,620
Tax Reserve Certificates		20,620	23,022
Treasury Bills		12,395,400	10,731,375
Ways and Means Advances		5,784,140	5,853,230
Other Debt: Internal		35,435	34,937
External		8,980	12,189
Issues to the Civil Contingencies Fund		22,000	33,000
Issues to the Exchange Equalisation Account		—	100,000
TOTAL ISSUES		20,713,264	18,894,711
	15th July 1961	16th July 1960	
	£000	£000	
<i>Balances in Exchequer—</i>			
Bank of England	2,030	2,040	
Bank of Ireland	1,126	1,451	
TOTAL			3,156
			18,898,202

* Includes £122,000 paid off on maturity.

	£000	£000
	15th July 1961	16th July 1960
Floating Debt Outstanding 31st March 1961...	4,955,440	—
Ways and Means Advances Outstanding—	£000	£000
Advances by Bank of England	269,010	229,270
Advances by Public Departments	5,136,035†	5,298,270
Treasury Bills Outstanding	—	—
Total Floating Debt Outstanding	5,405,045	5,527,540
Net Increase since 31st March 1961	449,605	—

† Includes £77,000 the proceeds of which were not carried to the Exchequer within the period of the Account.