

BETWEEN THE 1st APRIL 1961, AND THE 8th JULY 1961

EXPENDITURE AND OTHER ISSUES	Estimate for year 1961-62	Total Issues out of the Exchequer to meet payments from	
		1st April 1961 to 8th July 1961	1st April 1960 to 9th July 1960
	£000	£000	£000
<b>EXPENDITURE</b>			
<i>Consolidated Fund Services—</i>			
Interest and Management of the National Debt ... ..	660,000	195,100	174,349
Sinking Funds ... ..	40,800	7,274	7,874
Northern Ireland—share of reserved taxes, etc. ... ..	92,000	24,042	23,462
Post Office Fund—initial settlement ... ..	15,000	—	—
Other Consolidated Fund Services ... ..	8,000	3,145	3,134
<b>TOTAL CONSOLIDATED FUND SERVICES ... ..</b>	<b>815,000</b>	<b>229,561</b>	<b>208,819</b>
Supply Services... ..	5,186,902	1,298,975	1,229,295
<b>TOTAL ORDINARY EXPENDITURE ... ..</b>	<b>6,001,902</b>	<b>1,528,536</b>	<b>1,438,114</b>
Self-Balancing Expenditure ... ..	—	—	106,223
<b>TOTAL ... ..</b>		<b>1,528,536</b>	<b>1,544,337</b>
<b>OTHER ISSUES</b>			
Interest receipts applied to interest of the National Debt ... ..		49,492	51,992
<i>Loans to Nationalised Industries—</i>			
Post Office ... ..		—	11,900
National Coal Board ... ..		142,000	138,000
Electricity Council ... ..		46,000	34,000
South of Scotland Electricity Board ... ..		4,000	2,250
Gas Council ... ..		—	5,000
British Overseas Airways Corporation ... ..		9,500	12,500
British European Airways Corporation ... ..		7,600	3,600
British Transport Commission (capital borrowing) ... ..		12,000	12,000
<i>Loans to other Public Bodies—</i>			
New Towns Corporations ... ..		3,590	4,180
Scottish Special Housing Association ... ..		755	750
Iron and Steel: Richard Thomas and Baldwins Ltd. ... ..		25,700	1,300
Sugar Board ... ..		13,000	9,000
National Research Development Corporation ... ..		385	75
<i>Loans to Private Industry, &amp;c.—</i>			
Building Societies ... ..		8,196	6,936
<i>Loans for Overseas Assistance—</i>			
Colonial Governments ... ..		6,046	4,737
Colonial Development Corporation ... ..		11,760	2,225
Export Guarantees ... ..		14,351	14,168
<i>Payments arising from war-time liabilities—</i>			
Repayment of post-war credits ... ..		4,842	8,307
Post-war refunds of Excess Profits Tax ... ..		31	27
War Damage payments ... ..		3,000	3,010
<i>Other advances—</i>			
Town and Country Planning compensation ... ..		325	61
Tithe Redemption Annuities Account ... ..		290	560
<b>TOTAL ... ..</b>		<b>362,863</b>	<b>326,578</b>
<i>Redemption of Debt—</i>			
3 per cent. Exchequer Stock, 1960 ... ..		—	200
2½ per cent. Funding Loan, 1956-61 ... ..		312,543	—
Terminable Annuities ... ..		21,137	16,429
National Savings Certificates ... ..		56,500	54,600
Defence Bonds ... ..		24,325*	20,394
Premium Savings Bonds ... ..		7,750	6,380
Tax Reserve Certificates ... ..		18,359	20,137
Treasury Bills ... ..		11,576,040	9,866,245
Ways and Means Advances ... ..		5,492,170	5,341,015
Other Debt: Internal ... ..		35,435	34,687
External ... ..		8,980	7,916
Issues to the Civil Contingencies Fund ... ..		22,000	33,000
Issues to the Exchange Equalisation Account ... ..		—	100,000
<b>TOTAL ISSUES ... ..</b>		<b>19,466,638</b>	<b>17,371,918</b>
		8th July 1961	9th July 1960
	£000	£000	
<i>Balances in Exchequer—</i>			
Bank of England ... ..	2,000	2,018	
Bank of Ireland ... ..	2,605	2,092	
		4,605	4,110
<b>TOTAL ... ..</b>		<b>19,471,243</b>	<b>17,376,028</b>

\* Includes £122,000 paid off on maturity.

	£000	£000
Floating Debt Outstanding 31st March 1961... ..	4,955,440	9th July 1960
Ways and Means Advances Outstanding—	8th July 1961	£000
Advances by Bank of England ... ..	750	—
Advances by Public Departments ... ..	265,205	209,040
Treasury Bills Outstanding ... ..	5,133,075†	5,581,410
<b>Total Floating Debt Outstanding ... ..</b>	<b>5,399,030</b>	<b>5,790,450</b>
<b>Net Increase since 31st March 1961 ... ..</b>	<b>443,590</b>	

† Includes £72,000 the proceeds of which were not carried to the Exchequer within the period of the Account.