

BETWEEN THE 1ST APRIL 1961, AND THE 17TH JUNE 1961

EXPENDITURE AND OTHER ISSUES	Estimate for year 1961-62	Total Issues out of the Exchequer to meet payments from	
		1st April 1961 to 17th June 1961	1st April 1960 to 18th June 1960
	£000	£000	£000
EXPENDITURE			
<i>Consolidated Fund Services—</i>			
Interest and Management of the National Debt	660,000	186,884	166,437
Sinking Funds	40,000	5,660	6,231
Northern Ireland—share of reserved taxes, etc.	92,000	16,879	16,880
Post Office Fund—initial settlement	15,000	—	—
Other Consolidated Fund Services	8,000	1,120	1,125
TOTAL CONSOLIDATED FUND SERVICES	815,000	210,543	190,673
Supply Services... ..	5,186,902	993,886	930,346
TOTAL ORDINARY EXPENDITURE	6,001,902	1,204,429	1,121,019
Self-Balancing Expenditure	—	—	72,823
TOTAL		1,204,429	1,193,842
OTHER ISSUES			
Interest receipts applied to interest of the National Debt		35,721	35,260
<i>Loans to Nationalised Industries—</i>			
Post Office		—	9,350
National Coal Board		103,000	103,000
Electricity Council		20,000	21,000
South of Scotland Electricity Board		2,000	1,000
British Overseas Airways Corporation		—	2,500
British European Airways Corporation		2,600	900
British Transport Commission (capital borrowing)		4,000	10,000
<i>Loans to other Public Bodies—</i>			
New Towns Corporations		2,465	3,200
Scottish Special Housing Association		575	750
Sugar Board		10,000	6,000
National Research Development Corporation		310	20
<i>Loans to Private Industry, &c.—</i>			
Building Societies		2,817	5,182
<i>Loans for Overseas Assistance—</i>			
Colonial Governments		1,709	2,237
Colonial Development Corporation		11,030	1,850
Export Guarantees		13,161	7,375
<i>Payments arising from war-time liabilities—</i>			
Repayment of post-war credits		3,750	4,416
Post-war refunds of Excess Profits Tax		31	27
War Damage payments		2,000	2,010
<i>Other advances—</i>			
Town and Country Planning compensation		25	10
Tithe Redemption Annuities Account		290	560
TOTAL		215,484	216,647
<i>Redemption of Debt—</i>			
3 per cent. Exchequer Stock, 1960		—	200
2½ per cent. Funding Loan, 1956-61		312,493	—
Terminable Annuities		19,238	14,585
National Savings Certificates		44,900	44,000
Defense Bonds		19,757*	15,948
Premium Savings Bonds		5,950	4,820
Tax Reserve Certificates		14,879	13,166
Treasury Bills		9,070,800	7,603,300
Ways and Means Advances		4,175,190	4,086,240
Other Debt: Internal		35,312	27,312
External		4,455	4,764
Issues to the Civil Contingencies Fund		1,000	18,000
Issues to the Exchange Equalisation Account		—	50,000
TOTAL ISSUES		15,123,887	13,292,824
	17th June 1961	18th June 1960	
	£000	£000	
<i>Balances in Exchequer—</i>			
Bank of England	2,005	2,011	
Bank of Ireland	2,452	2,265	4,457
TOTAL			15,128,344

* Includes £116,000 paid off on maturity.

	£000	17th June 1961 £000	18th June 1960 £000
Floating Debt Outstanding 31st March 1961... ..	4,955,440		
<i>Ways and Means Advances Outstanding—</i>			
Advances by Bank of England	—	263,865	249,185
Advances by Public Departments	—	5,103,595†	5,424,480
Treasury Bills Outstanding	—	—	—
Total Floating Debt Outstanding	5,367,460		5,673,665
Net Increase since 31st March 1961	412,020		

† Includes £66,000 the proceeds of which were not carried to the Exchequer within the period of the Account.