

BETWEEN THE 1ST APRIL 1961, AND THE 10TH JUNE 1961

EXPENDITURE AND OTHER ISSUES	Estimate for year 1961-62	Total Issues out of the Exchequer to meet payments from	
		1st April 1961 to 10th June 1961	1st April 1960 to 11th June 1960
	£000	£000	£000
EXPENDITURE			
<i>Consolidated Fund Services—</i>			
Interest and Management of the National Debt	660,000	149,216	136,915
Sinking Funds	40,000	5,300	5,611
Northern Ireland—share of reserved taxes, etc.	92,000	16,879	16,880
Post Office Fund—initial settlement	15,000	—	—
Other Consolidated Fund Services	8,000	1,101	1,119
TOTAL CONSOLIDATED FUND SERVICES	815,000	172,496	160,525
Supply Services...	5,186,902	927,286	859,146
TOTAL ORDINARY EXPENDITURE	6,001,902	1,099,782	1,019,671
Self-Balancing Expenditure	—	—	68,323
TOTAL		1,099,782	1,087,994
OTHER ISSUES			
Interest receipts applied to interest of the National Debt		31,625	31,013
<i>Loans to Nationalised Industries—</i>			
Post Office		—	8,500
National Coal Board		99,000	103,000
Electricity Council		20,000	10,000
South of Scotland Electricity Board		2,000	1,000
British Overseas Airways Corporation		—	2,500
British European Airways Corporation		2,600	900
British Transport Commission (capital borrowing)		4,000	10,000
<i>Loans to other Public Bodies—</i>			
New Towns Corporations		2,225	3,200
Scottish Special Housing Association		575	750
Sugar Board		10,000	6,000
National Research Development Corporation		310	—
<i>Loans to Private Industry, &c.—</i>			
Building Societies		2,817	5,182
<i>Loans for Overseas Assistance—</i>			
Colonial Governments		1,709	2,237
Colonial Development Corporation		9,660	325
Export Guarantees		12,971	7,159
<i>Payments arising from war-time liabilities—</i>			
Repayment of post-war credits		3,345	3,985
Post-war refunds of Excess Profits Tax		25	27
War Damage payments		2,000	2,010
<i>Other advances—</i>			
Town and Country Planning compensation		25	10
Tithe Redemption Annuities Account		290	560
TOTAL		205,177	198,358
<i>Redemption of Debt—</i>			
3 per cent. Exchequer Stock, 1960		—	200
2½ per cent. Funding Loan, 1956-61		312,443	—
Terminable Annuities		16,639	12,067
National Savings Certificates		41,100	39,900
Defence Bonds		18,272*	14,782
Premium Savings Bonds		5,500	4,540
Tax Reserve Certificates		14,242	12,808
Treasury Bills		8,150,565	6,892,600
Ways and Means Advances		3,798,510	3,786,560
Other Debt: Internal		35,292	21,537
External		4,455	4,764
Issues to the Civil Contingencies Fund		1,000	8,000
Issues to the Exchange Equalisation Account		—	50,000
TOTAL ISSUES		13,702,977	12,134,110
	10th June 1961	11th June 1960	
	£000	£000	
<i>Balances in Exchequer—</i>			
Bank of England	2,018	2,024	
Bank of Ireland	2,345	1,987	
			4,363
TOTAL			12,138,121
			13,707,340

* Includes £114,000 paid off on maturity.

	£000	10th June 1961 £000	11th June 1960 £000
Floating Debt Outstanding 31st March 1961...	4,955,440		
Ways and Means Advances Outstanding—			
Advances by Bank of England		242,175	216,920
Advances by Public Departments		5,097,635†	5,399,235
Treasury Bills Outstanding			
Total Floating Debt Outstanding		5,339,810	5,616,155
Net Increase since 31st March 1961		384,370	

† Includes £89,000 the proceeds of which were not carried to the Exchequer within the period of the Account.