

BETWEEN THE 1ST APRIL 1961, AND THE 3RD JUNE 1961

EXPENDITURE AND OTHER ISSUES	Estimate for year 1961-62	Total Issues out of the Exchequer to meet payments from	
		1st April 1961 to 3rd June 1961	1st April 1960 to 4th June 1960
	£000	£000	£000
EXPENDITURE			
<i>Consolidated Fund Services—</i>			
Interest and Management of the National Debt	660,000	136,916	127,145
Sinking Funds	40,000	4,650	5,321
Northern Ireland—share of reserved taxes, etc.	92,000	13,162	16,880
Post Office Fund—initial settlement	15,000	—	—
Other Consolidated Fund Services	8,000	1,092	1,109
TOTAL CONSOLIDATED FUND SERVICES	815,000	155,820	150,455
Supply Services	5,186,902	852,286	787,946
TOTAL ORDINARY EXPENDITURE	6,001,902	1,008,106	938,401
Self-Balancing Expenditure	—	—	63,723
TOTAL		1,008,106	1,002,124
OTHER ISSUES			
Interest receipts applied to interest of the National Debt		30,616	31,013
<i>Loans to Nationalised Industries—</i>			
Post Office		—	7,650
National Coal Board		84,000	93,000
Electricity Council		20,000	10,000
South of Scotland Electricity Board		2,000	1,000
British Overseas Airways Corporation		—	2,500
British European Airways Corporation		2,600	900
British Transport Commission (capital borrowing)		4,000	10,000
<i>Loans to other Public Bodies—</i>			
New Towns Corporations		1,425	3,200
Scottish Special Housing Association		575	750
Sugar Board		10,000	5,000
National Research Development Corporation		310	—
<i>Loans to Private Industry, &c.—</i>			
Building Societies		2,817	5,182
<i>Loans for Overseas Assistance—</i>			
Colonial Governments		1,709	2,017
Colonial Development Corporation		8,245	300
Export Guarantees		11,916	5,403
<i>Payments arising from war-time liabilities—</i>			
Repayment of post-war credits		3,120	3,583
Post-war refunds of Excess Profits Tax		25	27
War Damage payments		2,000	2,010
<i>Other advances—</i>			
Town and Country Planning compensation		25	10
Tithe Redemption Annuities Account		290	560
TOTAL		185,673	184,105
<i>Redemption of Debt—</i>			
3 per cent. Exchequer Stock, 1960		—	200
2½ per cent. Funding Loan, 1956-61		312,393	—
Terminable Annuities		8,733	8,486
National Savings Certificates		37,600	37,000
Defence Bonds		16,650*	14,004
Premium Savings Bonds		4,600	4,170
Tax Reserve Certificates		13,561	12,397
Treasury Bills		7,390,015	6,248,590
Ways and Means Advances		3,394,555	3,515,895
Other Debt: Internal		35,292	19,812
External		4,455	4,764
Issues to the Civil Contingencies Fund		1,000	8,000
Issues to the Exchange Equalisation Account		—	50,000
TOTAL ISSUES		12,412,633	11,109,547
		3rd June 1961	4th June 1960
		£000	£000
<i>Balances in Exchequer—</i>			
Bank of England	2,047	2,007	
Bank of Ireland	2,393	2,455	
TOTAL		4,440	4,462
		12,417,073	11,114,009

* Includes £112,000 paid off on maturity.

	£000	£000	£000	£000
		3rd June 1961		4th June 1960
Floating Debt Outstanding 31st March 1961		4,955,440		
Ways and Means Advances Outstanding—				
Advances by Bank of England		—		227,035
Advances by Public Departments		258,485		5,361,535
Treasury Bills Outstanding		5,065,290†		
Total Floating Debt Outstanding		5,323,775		5,588,590
Net Increase since 31st March 1961		368,335		

† Includes £138,000 the proceeds of which were not carried to the Exchequer within the period of the Account.