

BETWEEN THE 1ST APRIL 1961, AND THE 27TH MAY 1961

EXPENDITURE AND OTHER ISSUES	Estimate for year 1961-62	Total Issues out of the Exchequer to meet payments from	
		1st April 1961 to 27th May 1961	1st April 1960 to 28th May 1960
	£000	£000	£000
<b>EXPENDITURE</b>			
<i>Consolidated Fund Services—</i>			
Interest and Management of the National Debt ... ..	660,000	104,449	93,221
Sinking Funds ... ..	40,000	3,870	3,941
Northern Ireland—share of reserved taxes, etc. ... ..	92,000	13,162	11,738
Post Office Fund—initial settlement ... ..	15,000	—	—
Other Consolidated Fund Services ... ..	8,000	1,067	1,084
<b>TOTAL CONSOLIDATED FUND SERVICES ... ..</b>	<b>815,000</b>	<b>122,548</b>	<b>109,984</b>
Supply Services... ..	5,186,902	773,584	699,826
<b>TOTAL ORDINARY EXPENDITURE ... ..</b>	<b>6,001,902</b>	<b>896,132</b>	<b>809,810</b>
Self-Balancing Expenditure ... ..	—	—	52,823
<b>TOTAL ... ..</b>		<b>896,132</b>	<b>862,633</b>
<b>OTHER ISSUES</b>			
Interest receipts applied to interest of the National Debt ... ..		30,534	30,206
<i>Loans to Nationalised Industries—</i>			
Post Office ... ..		—	6,800
National Coal Board ... ..		72,000	72,000
Electricity Council ... ..		17,000	7,000
South of Scotland Electricity Board ... ..		1,250	1,000
British Overseas Airways Corporation ... ..		—	2,500
British European Airways Corporation ... ..		2,000	900
British Transport Commission (capital borrowing) ... ..		—	7,000
<i>Loans to other Public Bodies—</i>			
New Towns Corporations ... ..		1,425	2,170
Scottish Special Housing Association ... ..		575	350
Sugar Board ... ..		7,000	4,000
National Research Development Corporation ... ..		160	—
<i>Loans to Private Industry, &amp;c.—</i>			
Building Societies ... ..		2,516	4,334
<i>Loans for Overseas Assistance—</i>			
Colonial Governments ... ..		1,709	2,017
Colonial Development Corporation ... ..		7,545	300
Export Guarantees ... ..		11,211	4,968
<i>Payments arising from war-time liabilities—</i>			
Repayment of post-war credits ... ..		2,778	3,170
Post-war refunds of Excess Profits Tax ... ..		25	27
War Damage payments ... ..		2,000	2,010
<i>Other advances—</i>			
Town and Country Planning compensation ... ..		25	10
Tithe Redemption Annuities Account ... ..		290	560
<b>TOTAL ... ..</b>		<b>160,043</b>	<b>156,322</b>
<i>Redemption of Debt—</i>			
3 per cent. Exchequer Stock, 1960 ... ..		—	200
2½ per cent. Funding Loan, 1956-61 ... ..		312,343	—
Terminable Annuities ... ..		8,733	8,486
National Savings Certificates ... ..		33,700	33,200
Defence Bonds ... ..		15,196*	12,409
Premium Savings Bonds ... ..		4,100	4,000
Tax Reserve Certificates ... ..		12,642	11,263
Treasury Bills ... ..		6,627,210	5,578,415
Ways and Means Advances ... ..		3,071,480	3,188,575
Other Debt: Internal ... ..		35,267	18,567
External ... ..		4,455	4,764
Issues to the Civil Contingencies Fund ... ..		1,000	8,000
Issues to the Exchange Equalisation Account ... ..		—	50,000
<b>TOTAL ISSUES ... ..</b>		<b>11,182,301</b>	<b>9,936,834</b>
	27th May 1961	28th May 1960	
	£000	£000	
<i>Balances in Exchequer—</i>			
Bank of England ... ..	2,120	2,032	
Bank of Ireland ... ..	2,323	2,082	
			4,443
<b>TOTAL ... ..</b>			<b>9,940,948</b>

\* Includes £111,000 paid off on maturity.

	£000	£000
Floating Debt Outstanding 31st March 1961... ..	4,955,440	28th May 1960
	27th May 1961	£000
<i>Ways and Means Advances Outstanding—</i>		
Advances by Bank of England ... ..	—	—
Advances by Public Departments ... ..	249,715	214,705
Treasury Bills Outstanding ... ..	5,053,305†	5,331,460
<b>Total Floating Debt Outstanding ... ..</b>	<b>5,303,020</b>	<b>5,546,165</b>
<b>Net Increase since 31st March 1961 ... ..</b>	<b>347,580</b>	

† Includes £102,000 the proceeds of which were not carried to the Exchequer within the period of the Account.