

BETWEEN THE 1ST APRIL 1961, AND THE 6TH MAY 1961

EXPENDITURE AND OTHER ISSUES	Estimate for year 1961-62	Total Issues out of the Exchequer to meet payments from	
		1st April 1961 to 6th May 1961	1st April 1960 to 7th May 1960
EXPENDITURE	£000	£000	£000
<i>Consolidated Fund Services—</i>			
Interest and Management of the National Debt	660,000	80,393	80,487
Sinking Funds	40,000	2,810	3,040
Northern Ireland—share of reserved taxes, etc.	92,000	9,609	8,535
Post Office Fund—initial settlement	15,000	—	—
Other Consolidated Fund Services	8,000	1,023	1,049
TOTAL CONSOLIDATED FUND SERVICES	815,000	93,835	93,111
Supply Services... ..	5,186,902	467,984	431,308
TOTAL ORDINARY EXPENDITURE	6,001,902	561,819	524,419
Self-Balancing Expenditure	—	—	36,221
TOTAL		561,819	560,640
OTHER ISSUES			
Interest receipts applied to interest of the National Debt		15,217	14,552
<i>Loans to Nationalised Industries—</i>			
Post Office		—	4,250
National Coal Board		51,000	53,000
Electricity Council		14,000	4,000
South of Scotland Electricity Board		1,250	1,000
British Overseas Airways Corporation		—	2,500
British European Airways Corporation		2,000	900
British Transport Commission (capital borrowing)		—	2,000
<i>Loans to other Public Bodies—</i>			
New Towns Corporations		835	1,670
Scottish Special Housing Association		75	100
Sugar Board		4,000	2,000
National Research Development Corporation		85	—
<i>Loans to Private Industry, &c.—</i>			
Building Societies		1,222	3,252
<i>Loans for Overseas Assistance—</i>			
Colonial Governments		1,500	1,917
Colonial Development Corporation		5,120	200
Export Guarantees		675	3,302
<i>Payments arising from war-time liabilities—</i>			
Repayment of post-war credits		1,643	1,879
Post-war refunds of Excess Profits Tax		25	25
War Damage payments		1,000	1,010
<i>Other advances—</i>			
Town and Country Planning compensation		25	—
Tithe Redemption Annuities Account		290	560
TOTAL		99,962	98,117
<i>Redemption of Debt—</i>			
3 per cent. Exchequer Stock, 1960		—	150
2½ per cent. Funding Loan, 1956-61		311,993	—
Terminable Annuities		6,349	6,173
National Savings Certificates		22,800	21,000
Defence Bonds		9,832*	7,859
Premium Savings Bonds		2,500	2,520
Tax Reserve Certificates		10,118	8,673
Treasury Bills		4,255,560	3,752,150
Ways and Means Advances		2,017,785	2,231,480
Other Debt: Internal		35,267	8,514
External		4,455	4,408
Issues to the Civil Contingencies Fund		1,000	3,000
Issues to the Exchange Equalisation Account		—	50,000
TOTAL ISSUES		7,339,440	6,754,684
	6th May 1961	7th May 1960	
	£000	£000	
<i>Balances in Exchequer—</i>			
Bank of England	2,020	1,909	
Bank of Ireland	2,327	2,302	
TOTAL			
		4,347	4,211
TOTAL		7,343,787	6,758,895

* Includes £80,000 paid off on maturity.

Floating Debt Outstanding 31st March 1961	£000	£000
	4,955,440	7th May 1960
	6th May 1961	£000
<i>Ways and Means Advances Outstanding—</i>		
Advances by Bank of England	—	250
Advances by Public Departments	293,270	239,970
Treasury Bills Outstanding	5,017,300†	5,327,810
Total Floating Debt Outstanding	5,310,570	5,568,030
Net Increase since 31st March 1961	355,130	

† Includes £112,000 the proceeds of which were not carried to the Exchequer within the period of the Account.