

RECEIPTS INTO AND ISSUES OUT OF THE EXCHEQUER

REVENUE AND OTHER RECEIPTS		Estimate for year 1960-61	Total Receipts into the Exchequer from	
			1st April 1960 to 4th Mar. 1961	1st April 1959 to 5th Mar. 1960
ORDINARY REVENUE		£000	£000	£000
<i>Inland Revenue—</i>				
Income Tax	...	2,478,000	2,108,442	2,001,925
Surtax	...	190,000	162,100	159,300
Death Duties	...	239,000	215,900	203,500
Stamps	...	110,000	83,100	90,100
Profits Tax, Excess Profits Tax and Excess Profits Levy	...	256,000	244,400	244,000
Other Inland Revenue Duties	...	—	150	360
<i>Total Inland Revenue</i>		3,273,000	2,814,092	2,699,185
<i>Customs and Excise—</i>				
Customs	...	1,458,630	1,352,405	1,274,201
Excise	...	950,150	904,660	885,730
<i>Total Customs and Excise</i>		2,408,780	2,257,065	2,159,931
Motor Vehicle Duties		113,000	123,833	106,602
Post Office (Net Receipt)		4,000	—	5,300
Broadcast Receiving Licences		39,000	35,200	33,300
Receipts from Sundry Loans		32,000	41,271	33,489
Miscellaneous		110,000	114,321	146,241
TOTAL ORDINARY REVENUE		5,979,780	5,385,782	5,184,048
SELF-BALANCING REVENUE				
Post Office Revenue		400,081	374,300	361,900
Income Tax deducted from Excess Profits Tax, Post-war refunds		—	32	570
TOTAL SELF-BALANCING REVENUE		400,081	374,332	362,470
TOTAL			5,760,114	5,546,518
OTHER RECEIPTS				
RECEIPTS APPLICABLE UNDER VARIOUS ACTS TO INTEREST ON THE NATIONAL DEBT			248,895	220,383
REPAYMENTS UNDER THE FOLLOWING ACTS—				
Export Guarantees Act, 1949, Section 3			5,072	6,337
Housing (Scotland) Act, 1950, Section 94 (4)			423	398
Housing (Temporary Accommodation) Act, 1944, Section 8 and Requisitioned Houses and Housing (Amendment) Act, 1955, Section 15			7,610	7,424
Local Authorities Loans Act, 1945, Section 3 (4)			54,151	52,719
Miscellaneous Financial Provisions Act, 1950 Section 2 (4):				
Northern Ireland Exchequer			101	97
House Purchase and Housing Act, 1959, Section 2 (1)			263	130
Post Office and Telegraph (Money) Acts, 1953, 1955 and 1958			11,622	9,628
Town and Country Planning Acts, 1954 and 1959 and Town and Country Planning (Scotland) Act, 1954			2,573	2,329
Overseas Resources Development Act, 1959 Section 19 (1)			1,301	8,267
Colonial Development and Welfare Act, 1959, Section 3 (4)			80	—
Miscellaneous Financial Provisions Act, 1955, Section 2 (4):				
Potato Marketing			—	698
Sugar Act, 1956, Sections 5 (5) and 21 (4)			54,440	54,425
Coal Industry Nationalisation Act, 1946, Section 28 (2)			511,914	396,911
Finance Act, 1956, Section 42 (6):				
Electricity Council			24,640	16,400
Gas Council			4,400	3,240
British Transport Commission			15,027	10,200
Other Nationalised Industries			22,977	17,139
Land Settlement (Facilities) Acts, 1919 and 1921			421	585
Tithe Act, 1936, Section 26			1,764	2,303
Cotton (Centralised Buying) Act, 1947, Section 21 (3)			—	30
Television Act, 1954, Section 12 (3)			—	390
Anglo-Turkish (Armaments Credit) Agreement Act, 1938, Section 2 (2)			—	964
TOTAL			967,674	810,997
MONEY RAISED BY CREATION OF DEBT—				
Treasury Bills			37,770,727	30,001,550
National Savings Certificates			222,200	230,700
Defence Bonds			171,466	205,160
Premium Savings Bonds			73,200	59,300
4½ per cent. Conversion Stock, 1964			—	198,500
4½ per cent. Conversion Stock, 1963			298,125	—
5½ per cent. Treasury Bonds, 1962			297,000	—
5 per cent. Treasury Stock, 1986-89			—	154,182
5½ per cent. Treasury Stock, 2008-12			475,000	—
Tax Reserve Certificates			359,150	291,300
Other Debt: Internal			9,825	212,525
Ways and Means Advances			19,427,645	15,864,970
Miscellaneous Financial Provisions Acts, 1946 and 1955—				
Civil Contingencies Fund			48,000	11,000
Marine and Aviation Insurance (War Risks) Act, 1952, Section 5 (3)			—	700
European Payments Union (Financial Provisions) Act, 1950, Section 3			360	2,054
Exchange Equalisation Account—Repayments			—	250,000
TOTAL RECEIPTS			65,880,486	53,839,456
BALANCES IN EXCHEQUER ON 1ST APRIL				
Bank of England		2,034	1,852	
Bank of Ireland		1,165	1,242	
TOTAL			3,199	3,094
			65,883,685	53,842,550