

RECEIPTS INTO AND ISSUES OUT OF THE EXCHEQUER

REVENUE AND OTHER RECEIPTS	Estimate for year 1960-61	Total Receipts into the Exchequer from	
		1st April 1960 to 28th Jan. 1961	1st April 1959 to 30th Jan. 1960
	£000	£000	£000
ORDINARY REVENUE			
<i>Inland Revenue—</i>			
Income Tax	2,478,000	1,533,633	1,510,650
Surtax	190,000	107,500	108,600
Death Duties	239,000	185,500	179,900
Stamps	110,000	72,600	79,000
Profits Tax, Excess Profits Tax and Excess Profits Levy	256,000	226,000	225,600
Other Inland Revenue Duties	—	150	360
<i>Total Inland Revenue</i>	3,273,000	2,125,383	2,104,110
<i>Customs and Excise—</i>			
Customs	1,458,630	1,219,626	1,143,341
Excise	950,150	748,160	710,805
<i>Total Customs and Excise</i>	2,408,780	1,967,786	1,854,146
Motor Vehicle Duties	113,000	107,093	97,637
Post Office (Net Receipt)	4,000	—	—
Broadcast Receiving Licences	39,000	31,600	30,100
Receipts from Sundry Loans	32,000	40,673	31,928
Miscellaneous	110,000	98,383	136,529
TOTAL ORDINARY REVENUE	5,979,780	4,370,918	4,254,450
SELF-BALANCING REVENUE			
Post Office Revenue	400,081	333,900	319,400
Income Tax deducted from Excess Profits Tax, Post-war refunds	—	32	567
TOTAL SELF-BALANCING REVENUE	400,081	333,932	319,967
TOTAL		4,704,850	4,574,417
OTHER RECEIPTS			
RECEIPTS APPLICABLE UNDER VARIOUS ACTS TO INTEREST ON THE NATIONAL DEBT		243,489	214,686
REPAYMENTS UNDER THE FOLLOWING ACTS—			
Export Guarantees Act, 1949, Section 3		5,072	6,267
Housing (Scotland) Act, 1950, Section 94 (4)		423	398
Housing (Temporary Accommodation) Act, 1944, Section 8 and Requisitioned Houses and Housing (Amendment) Act, 1955, Section 15		7,610	7,424
Local Authorities Loans Act, 1945, Section 3 (4)		52,664	51,278
Miscellaneous Financial Provisions Act, 1950 Section 2 (4):			
Northern Ireland Exchequer		50	48
House Purchase and Housing Act, 1959, Section 2 (1)		245	—
Post Office and Telegraph (Money) Acts, 1953, 1955 and 1958		11,622	9,628
Town and Country Planning Acts, 1954 and 1959 and Town and Country Planning (Scotland) Act, 1954		2,255	2,215
Overseas Resources Development Act, 1959 Section 19 (1)		1,251	8,267
Colonial Development and Welfare Act, 1959, Section 3 (4)		29	—
Miscellaneous Financial Provisions Act, 1955, Section 2 (4):			
Potato Marketing		—	634
Sugar Act, 1956, Sections 5 (5) and 21 (4)		49,160	49,650
Coal Industry Nationalisation Act, 1946, Section 28 (2)		450,114	353,462
Finance Act, 1956, Section 42 (6):			
Electricity Council		24,640	16,400
Gas Council		4,400	3,240
British Transport Commission		15,027	10,200
Other Nationalised Industries		22,977	17,139
Land Settlement (Facilities) Acts, 1919 and 1921		415	569
Tithe Act, 1936, Section 26		1,764	2,170
Cotton (Centralised Buying) Act, 1947, Section 21 (3)		—	30
Television Act, 1954, Section 12 (3)		—	390
TOTAL		893,207	754,095
MONEY RAISED BY CREATION OF DEBT—			
Treasury Bills		34,009,682	26,765,969
National Savings Certificates		200,100	208,900
Defence Bonds		153,681	183,970
Premium Savings Bonds		65,500	54,700
4½ per cent. Conversion Stock, 1964		—	198,250
5½ per cent. Treasury Bonds, 1962		297,000	—
5 per cent. Treasury Stock, 1986-89		—	154,182
5½ per cent. Treasury Stock, 2008-12		475,000	—
Tax Reserve Certificates		316,150	251,250
Other Debt: Internal		8,400	212,525
Ways and Means Advances		17,248,475	14,052,505
Miscellaneous Financial Provisions Acts, 1946 and 1955—			
Civil Contingencies Fund		48,000	11,000
Marine and Aviation Insurance (War Risks) Act, 1952, Section 5 (3)		—	515
European Payments Union (Financial Provisions) Act, 1950, Section 3		360	2,054
Exchange Equalisation Account—Repayments		—	250,000
TOTAL RECEIPTS		58,420,405	47,674,332
	1960 £000	1959 £000	
BALANCES IN EXCHEQUER ON 1ST APRIL			
Bank of England	2,034	1,852	
Bank of Ireland	1,165	1,242	
TOTAL			3,199
			3,094
TOTAL			58,423,604
			47,677,426