

## RECEIPTS INTO AND ISSUES OUT OF THE EXCHEQUER

REVENUE AND OTHER RECEIPTS	Estimate for year 1960-61	Total Receipts into the Exchequer from	
		1st April 1960 to 3rd Dec. 1960	1st April 1959 to 5th Dec. 1959
	£000	£000	£000
<b>ORDINARY REVENUE</b>			
<i>Inland Revenue—</i>			
Income Tax ... ..	2,478,000	889,816	862,916
Surtax ... ..	190,000	47,900	51,100
Death Duties ... ..	239,000	152,300	146,500
Stamps ... ..	110,000	59,600	61,800
Profits Tax, Excess Profits Tax and Excess Profits Levy ... ..	256,000	193,200	196,300
Other Inland Revenue Duties ... ..	—	50	110
<i>Total Inland Revenue</i> ... ..	<b>3,273,000</b>	<b>1,342,866</b>	<b>1,318,726</b>
<i>Customs and Excise—</i>			
Customs ... ..	1,458,630	1,000,679	951,156
Excise ... ..	950,150	676,730	643,215
<i>Total Customs and Excise</i> ... ..	<b>2,408,780</b>	<b>1,677,409</b>	<b>1,594,371</b>
Motor Vehicle Duties ... ..	113,000	39,867	29,079
Post Office (Net Receipt) ... ..	4,000	—	—
Broadcast Receiving Licences ... ..	39,000	22,500	21,400
Receipts from Sundry Loans ... ..	32,000	40,250	31,525
Miscellaneous ... ..	110,000	78,895	81,412
<b>TOTAL ORDINARY REVENUE</b> ... ..	<b>5,979,780</b>	<b>3,201,787</b>	<b>3,076,513</b>
<b>SELF-BALANCING REVENUE</b>			
Post Office Revenue ... ..	400,081	266,400	265,400
Income Tax deducted from Excess Profits Tax, Post-war refunds ... ..	—	28	555
<b>TOTAL SELF-BALANCING REVENUE</b> ... ..	<b>400,081</b>	<b>266,428</b>	<b>265,955</b>
<b>TOTAL</b> ... ..		<b>3,468,215</b>	<b>3,342,468</b>
<b>OTHER RECEIPTS</b>			
RECEIPTS APPLICABLE UNDER VARIOUS ACTS TO INTEREST ON THE NATIONAL DEBT ... ..		180,547	160,719
REPAYMENTS UNDER THE FOLLOWING ACTS—			
Export Guarantees Act, 1949, Section 3 ... ..		3,492	4,592
Housing (Scotland) Act, 1950, Section 94 (4) ... ..		423	398
Housing (Temporary Accommodation) Act, 1944, Section 8 and Requisitioned Houses and Housing (Amendment) Act, 1955, Section 15 ... ..		7,610	7,424
Local Authorities Loans Act, 1945, Section 3 (4) ... ..		39,473	37,825
Miscellaneous Financial Provisions Act, 1950 Section 2 (4):			
Northern Ireland Exchequer ... ..		50	48
House Purchase and Housing Act, 1959, Section 2 (1) ... ..		146	—
Post Office and Telegraph (Money) Acts, 1953, 1955 and 1958 ... ..		11,622	9,628
Town and Country Planning Acts, 1954 and 1959 and Town and Country Planning (Scotland) Act, 1954 ... ..		2,252	2,162
Overseas Resources Development Act, 1959 Section 19 (1) ... ..		1,251	840
Miscellaneous Financial Provisions Act, 1955, Section 2 (4):			
Potato Marketing ... ..		—	634
Sugar Act, 1956, Sections 5 (5) and 21 (4) ... ..		34,530	37,115
Coal Industry Nationalisation Act, 1946, Section 28 (2) ... ..		307,000	253,650
Finance Act, 1956, Section 42 (6):			
Electricity Council ... ..		24,640	16,400
Gas Council ... ..		2,200	1,620
British Transport Commission ... ..		15,027	10,200
Other Nationalised Industries ... ..		11,473	8,749
Land Settlement (Facilities) Act, 1919 and 1921 ... ..		400	451
Tithe Act, 1936, Section 26 ... ..		1,700	1,800
Cotton (Centralised Buying) Act, 1947, Section 21 (3) ... ..		—	30
Television Act, 1954, Section 12 (3) ... ..		—	390
<b>TOTAL</b> ... ..		<b>643,836</b>	<b>554,675</b>
MONEY RAISED BY CREATION OF DEBT—			
Treasury Bills ... ..		26,680,082	21,372,293
National Savings Certificates ... ..		169,000	177,400
Defence Bonds ... ..		126,106	153,825
Premium Savings Bonds ... ..		53,900	47,100
5½ per cent. Treasury Bonds, 1962 ... ..		297,000	—
5 per cent. Treasury Stock, 1986-89 ... ..		—	154,182
5½ per cent. Treasury Stock, 2008-12 ... ..		475,000	—
Tax Reserve Certificates ... ..		242,850	177,800
Other Debt: Internal ... ..		8,400	212,250
Ways and Means Advances ... ..		13,351,570	10,932,915
Miscellaneous Financial Provisions Acts, 1946 and 1955—			
Civil Contingencies Fund ... ..		48,000	11,000
European Payments Union (Financial Provisions) Act, 1950, Section 3 ... ..		104	1,775
Exchange Equalisation Account—Repayments ... ..		—	150,000
<b>TOTAL RECEIPTS</b> ... ..		<b>45,564,063</b>	<b>37,287,683</b>
	1960 £000	1959 £000	
BALANCES IN EXCHEQUER ON 1ST APRIL			
Bank of England ... ..	2,034	1,852	
Bank of Ireland ... ..	1,165	1,242	
<b>TOTAL</b> ... ..			<b>3,199</b>
			<b>3,094</b>
<b>TOTAL</b> ... ..			<b>45,567,262</b>
			<b>37,290,777</b>