

RECEIPTS INTO AND ISSUES OUT OF THE EXCHEQUER

REVENUE AND OTHER RECEIPTS	Estimate for year 1960-61	Total Receipts into the Exchequer from	
		1st April 1960 to 27th Aug. 1960	1st April 1959 to 29th Aug. 1959
ORDINARY REVENUE	£000	£000	£000
<i>Inland Revenue—</i>			
Income Tax	2,478,000	550,231	578,789
Surtax	190,000	31,500	34,400
Death Duties	239,000	91,100	94,800
Stamps	110,000	36,100	35,900
Profits Tax, Excess Profits Tax and Excess Profits Levy	256,000	110,400	110,300
Other Inland Revenue Duties	—	50	50
<i>Total Inland Revenue</i>	3,273,000	819,381	854,239
<i>Customs and Excise—</i>			
Customs	1,458,630	593,900	563,236
Excise	950,150	413,690	396,820
<i>Total Customs and Excise</i>	2,408,780	1,007,590	960,056
Motor Vehicle Duties	113,000	25,235	21,862
Post Office (Net Receipts)	4,000	—	—
Broadcast Receiving Licences	39,000	8,500	9,700
Receipts from Sundry Loans	32,000	13,178	18,090
Miscellaneous	110,000	46,099	54,875
TOTAL ORDINARY REVENUE	5,979,780	1,919,983	1,918,822
SELF-BALANCING REVENUE			
Post Office Revenue	400,081	157,200	158,600
Income Tax deducted from Excess Profits Tax, Post-war refunds	—	26	312
TOTAL SELF-BALANCING REVENUE	400,081	157,226	158,912
TOTAL		2,077,209	2,077,734
OTHER RECEIPTS			
RECEIPTS APPLICABLE UNDER VARIOUS ACTS TO INTEREST ON THE NATIONAL DEBT		103,150	92,368
REPAYMENTS UNDER THE FOLLOWING ACTS—			
Export Guarantees Act, 1949, Section 3		3,492	3,242
Housing (Scotland) Act, 1950, Section 94 (4)		221	206
Local Authorities Loans Act, 1945, Section 3 (4)		26,146	25,151
Miscellaneous Financial Provisions Act, 1950 Section 2 (4):			
Northern Ireland Exchequer		50	48
House Purchase and Housing Act, 1959, Section 2 (1)		20	—
Post Office and Telegraph (Money) Acts, 1953, 1955 and 1958		11,622	9,628
Town and Country Planning Acts, 1954 and 1959 and Town and Country Planning (Scotland) Act, 1954		140	145
Overseas Resources Development Act, 1959, Section 19 (1)		447	310
Sugar Act, 1956, Sections 5 (5) and 21 (4)		19,450	21,395
Coal Industry Nationalisation Act, 1946, Section 28 (2)		179,650	161,400
Finance Act, 1956, Section 42 (6):			
Electricity Council		24,640	16,400
Gas Council		2,200	1,620
Other Nationalised Industries		9,203	6,989
Land Settlement (Facilities) Acts, 1919 and 1921		93	129
Tithe Act, 1936, Section 26		140	410
Cotton (Centralised Buying) Act, 1947, Section 21 (3)		—	30
Television Act, 1954, Section 12 (3)		—	390
TOTAL		380,664	339,861
MONEY RAISED BY CREATION OF DEBT—			
Treasury Bills		15,510,506	13,415,115
National Savings Certificates		109,600	120,200
Defence Bonds		77,600	95,260
Premium Savings Bonds		32,000	29,900
5½ per cent. Treasury Bonds, 1962		297,000	—
5 per cent. Treasury Stock, 1986-89		—	154,182
Tax Reserve Certificates		134,900	101,200
Other Debt: Internal		—	212,075
Ways and Means Advances		8,022,470	7,425,600
Miscellaneous Financial Provisions Acts, 1946 and 1955—			
Civil Contingencies Fund		48,000	11,000
European Payments Union (Financial Provisions) Act, 1950, Section 3		52	1,003
Exchange Equalisation Account—Repayments		—	50,000
TOTAL RECEIPTS		26,690,001	24,033,130
BALANCES IN EXCHEQUER ON 1ST APRIL			
Bank of England	1960 £000	1959 £000	
Bank of Ireland	2,034	1,852	
	1,165	1,242	3,199
TOTAL			26,693,200
			24,036,224