

RECEIPTS INTO AND ISSUES OUT OF THE EXCHEQUER

REVENUE AND OTHER RECEIPTS	Estimate for year 1960-61	Total Receipts into the Exchequer from	
		1st April 1960 to 6th Aug. 1960	1st April 1959 to 8th Aug. 1959
ORDINARY REVENUE	£000	£000	£000
<i>Inland Revenue—</i>			
Income Tax	2,478,000	465,640	496,570
Surtax	190,000	29,300	31,500
Death Duties	239,000	79,000	83,300
Stamps	110,000	31,000	30,600
Profits Tax, Excess Profits Tax and Excess Profits Levy	256,000	85,200	91,600
Other Inland Revenue Duties	—	50	50
<i>Total Inland Revenue</i>	3,273,000	690,190	733,620
<i>Customs and Excise—</i>			
Customs	1,458,630	509,835	485,131
Excise	950,150	317,445	317,140
<i>Total Customs and Excise</i>	2,408,780	827,280	802,271
Motor Vehicle Duties	113,000	24,740	21,862
Post Office (Net Receipt)	4,000	—	—
Broadcast Receiving Licences	39,000	8,500	7,900
Receipts from Sundry Loans	32,000	12,702	17,475
Miscellaneous	110,000	42,158	45,798
TOTAL ORDINARY REVENUE	5,979,780	1,605,570	1,628,926
SELF-BALANCING REVENUE			
Post Office Revenue	400,081	133,700	132,400
Income Tax deducted from Excess Profits Tax, Post-war refunds	—	24	307
TOTAL SELF-BALANCING REVENUE	400,081	133,724	132,707
TOTAL		1,739,294	1,761,633
OTHER RECEIPTS			
RECEIPTS APPLICABLE UNDER VARIOUS ACTS TO INTEREST ON THE NATIONAL DEBT		74,978	74,357
REPAYMENTS UNDER THE FOLLOWING ACTS—			
Export Guarantees Act, 1949, Section 3		3,492	3,155
Housing (Scotland) Act, 1950, Section 94 (4)		221	206
Local Authorities Loans Act, 1945, Section 3 (4)		24,682	23,734
Miscellaneous Financial Provisions Act, 1950 Section 2 (4):			
Northern Ireland Exchequer		50	48
House Purchase and Housing Act, 1959, Section 2 (1)		20	—
Post Office and Telegraph (Money) Acts, 1953, 1955 and 1958		11,622	9,628
Town and Country Planning Acts, 1954 and 1959 and Town and Country Planning (Scotland) Act, 1954		95	145
Overseas Resources Development Act, 1959, Section 19 (1)		447	208
Sugar Act, 1956, Sections 5 (5) and 21 (4)		14,855	15,750
Coal Industry Nationalisation Act, 1946, Section 28 (2)		149,650	127,050
Finance Act, 1956, Section 42 (6):			
Electricity Council		5,920	5,920
Gas Council		2,200	1,620
Other Nationalised Industries		9,203	6,989
Land Settlement (Facilities) Acts, 1919 and 1921		93	35
Tithe Act, 1936, Section 26		130	410
Cotton (Centralised Buying) Act, 1947, Section 21 (3)		—	30
Television Act, 1954, Section 12 (3)		—	390
TOTAL		297,658	269,675
MONEY RAISED BY CREATION OF DEBT—			
Treasury Bills		13,152,441	11,595,689
National Savings Certificates		96,200	107,500
Defence Bonds		66,705	84,190
Premium Savings Bonds		22,900	26,200
5½ per cent. Treasury Bonds, 1962		297,000	—
Tax Reserve Certificates		126,450	92,850
Other Debt: Internal		—	211,725
Ways and Means Advances		6,950,675	6,311,300
Miscellaneous Financial Provisions Acts, 1946 and 1955—			
Civil Contingencies Fund		10,000	11,000
European Payments Union (Financial Provisions) Act, 1950, Section 3		52	1,003
Exchange Equalisation Account—Repayments		—	50,000
TOTAL RECEIPTS		22,759,375	20,522,765
BALANCES IN EXCHEQUER ON 1ST APRIL			
Bank of England	1960 £000	1,852	3,199
Bank of Ireland	1,165	1,242	3,094
TOTAL		22,762,574	20,525,859