

RECEIPTS INTO AND ISSUES OUT OF THE EXCHEQUER

REVENUE AND OTHER RECEIPTS	Estimate for year 1960-61	Total Receipts into the Exchequer from	
		1st April 1960 to 30th July 1960	1st April 1959 to 1st Aug. 1959
ORDINARY REVENUE	£000	£000	£000
<i>Inland Revenue—</i>			
Income Tax	2,478,000	434,589	477,563
Surtax	190,000	28,600	30,800
Death Duties	239,000	75,000	80,300
Stamps	110,000	29,000	29,300
Profits Tax, Excess Profits Tax and Excess Profits Levy	256,000	78,700	86,900
Other Inland Revenue Duties	—	50	50
<i>Total Inland Revenue</i>	3,273,000	645,939	704,913
<i>Customs and Excise—</i>			
Customs	1,458,630	485,692	463,850
Excise	950,150	252,905	258,375
<i>Total Customs and Excise</i>	2,408,780	738,597	722,225
Motor Vehicle Duties	113,000	20,310	17,689
Post Office (Net Receipt)	4,000	—	—
Broadcast Receiving Licences	39,000	8,500	7,900
Receipts from Sundry Loans	32,000	12,027	16,829
Miscellaneous	110,000	34,537	38,236
TOTAL ORDINARY REVENUE	5,979,780	1,459,910	1,507,792
SELF-BALANCING REVENUE			
Post Office Revenue	400,081	126,300	123,000
Income Tax deducted from Excess Profits Tax, Post-war refunds	—	24	307
TOTAL SELF-BALANCING REVENUE	400,081	126,324	123,307
TOTAL		1,586,234	1,631,099
OTHER RECEIPTS			
RECEIPTS APPLICABLE UNDER VARIOUS ACTS TO INTEREST ON THE NATIONAL DEBT		74,554	74,352
REPAYMENTS UNDER THE FOLLOWING ACTS—			
Export Guarantees Act, 1949, Section 3		3,492	3,155
Housing (Scotland) Act, 1950, Section 94 (4)		221	206
Local Authorities Loans Act, 1945, Section 3 (4)		24,682	23,734
Miscellaneous Financial Provisions Act, 1950 Section 2 (4):			
Northern Ireland Exchequer		—	48
House Purchase and Housing Act, 1959, Section 2 (1)		20	—
Post Office and Telegraph (Money) Acts, 1953, 1955 and 1958		11,622	9,628
Town and Country Planning Acts, 1954 and 1959 and Town and Country Planning (Scotland) Act, 1954		95	145
Overseas Resources Development Act, 1959, Section 19 (1)		447	208
Sugar Act, 1956, Sections 5 (5) and 21 (4)		14,855	15,750
Coal Industry Nationalisation Act, 1946, Section 28 (2)		149,650	127,050
Finance Act, 1956, Section 42 (6):			
Electricity Council		5,920	5,920
Gas Council		2,200	1,620
Other Nationalised Industries		9,203	6,989
Land Settlement (Facilities) Acts, 1919 and 1921		87	35
Tithe Act, 1936, Section 26		130	410
Cotton (Centralised Buying) Act, 1947, Section 21 (3)		—	30
Television Act, 1954, Section 12 (3)		—	32
TOTAL		297,178	269,312
MONEY RAISED BY CREATION OF DEBT—			
Treasury Bills		12,476,405	10,909,333
National Savings Certificates		92,800	103,600
Defence Bonds		63,705	80,970
Premium Savings Bonds		21,900	25,400
5½ per cent. Treasury Bonds, 1962		297,000	—
Tax Reserve Certificates		117,050	90,000
Other Debt: Internal		—	211,725
Ways and Means Advances		6,622,160	5,797,960
Miscellaneous Financial Provisions Acts, 1946 and 1955—			
Civil Contingencies Fund		10,000	10,000
European Payments Union (Financial Provisions) Act, 1950, Section 3		52	820
Exchange Equalisation Account—Repayments		—	50,000
TOTAL RECEIPTS		21,584,484	19,180,219
	1960 £000	1959 £000	
BALANCES IN EXCHEQUER ON 1ST APRIL			
Bank of England	2,034	1,852	
Bank of Ireland	1,165	1,242	
TOTAL			21,587,683
			19,183,313