

BETWEEN THE 1st APRIL 1960, AND THE 21st MAY 1960

EXPENDITURE AND OTHER ISSUES	Estimate for year 1960-61	Total Issues out of the Exchequer to meet payments from	
		1st April 1960 to 21st May 1960	1st April 1959 to 23rd May 1959
<b>ORDINARY EXPENDITURE</b>	<b>£000</b>	<b>£000</b>	<b>£000</b>
Interest and Management of the National Debt ... ..	640,000	93,221	75,045
Sinking Funds ... ..	40,000	3,760	3,683
Payments to Northern Ireland Exchequer ... ..	81,000	8,535	8,313
Other Consolidated Fund Services ... ..	8,000	1,056	903
<b>TOTAL ... ..</b>	<b>769,000</b>	<b>106,572</b>	<b>87,944</b>
<b>TOTAL SUPPLY SERVICES (EXCLUDING SELF-BALANCING) ... ..</b>	<b>4,907,161</b>	<b>595,228</b>	<b>552,845</b>
<b>TOTAL ORDINARY EXPENDITURE ... ..</b>	<b>5,676,161</b>	<b>701,800</b>	<b>640,789</b>
<b>SELF-BALANCING EXPENDITURE</b>			
Post Office Expenditure ... ..	400,081	48,200	47,840
Excess Profits Tax, Post-war refunds (part deducted for tax) ... ..	—	23	112
<b>TOTAL SELF-BALANCING EXPENDITURE ... ..</b>	<b>400,081</b>	<b>48,223</b>	<b>47,952</b>
<b>TOTAL ... ..</b>		<b>750,023</b>	<b>688,741</b>
<b>OTHER ISSUES</b>			
INTEREST ON THE NATIONAL DEBT MET FROM RECEIPTS UNDER VARIOUS ACTS ... ..		24,395	30,232
ISSUES UNDER THE FOLLOWING ACTS—			
Export Guarantees Acts, 1949 to 1959 ... ..		4,742	2,415
Income Tax (Repayment of Post-War Credits) Act, 1959 ... ..		2,774	2,549
Finance (No. 2) Act, 1945:			
Excess Profits Tax, Post-War Refunds (balance after deduction of tax) ... ..		27	135
Miscellaneous Financial Provisions Act, 1946, Section 2 (1):			
War Damage: Board of Trade ... ..		10	30
War Damage Commission ... ..		1,000	3,000
Housing (Scotland) Acts, 1950 to 1957 ... ..		350	690
New Towns Acts, 1946 to 1959 ... ..		2,170	2,475
House Purchase and Housing Act, 1959, Section 2 (5) ... ..		4,334	—
Post Office and Telegraph (Money) Act, 1959 ... ..		5,950	6,120
Development of Inventions Acts, 1948 to 1958 ... ..		—	105
Town and Country Planning Act, 1954, Section 64 (1) and Town and Country Planning (Scotland) Act, 1954, Section 64 (1) ... ..		10	80
Overseas Resources Development Act, 1959, Section 18 (1) ... ..		300	800
Colonial Development and Welfare Act, 1959, Section 3 (1) ... ..		2,017	—
Miscellaneous Financial Provisions Act, 1955, Section 2 (1):			
Potato Marketing ... ..		—	100
Sugar Act, 1956, Sections 5 (2) and 21 (4) ... ..		3,000	6,170
Coal Industry Acts, 1946 to 1960 ... ..		66,000	76,000
Finance Acts, 1956 and 1959:			
Electricity Council ... ..		7,000	6,000
British Transport Commission ... ..		2,000	—
Other Nationalised Industries ... ..		4,400	2,900
Transport (Railway Finances) Act, 1957, and Transport (Borrowing Powers) Act, 1959		—	7,000
Tithe Act, 1936, Section 26 (1) ... ..		560	930
<b>TOTAL ... ..</b>		<b>131,039</b>	<b>147,731</b>
<b>REDEMPTION OF DEBT—</b>			
Treasury Bills ... ..		4,926,940	4,640,240
National Savings Certificates (Principal) ... ..		29,400	31,000
Defence Bonds ... ..		11,091*	14,056
Premium Savings Bonds ... ..		3,290	2,710
3 per cent. Exchequer Stock, 1960 ... ..		150	—
Terminable Annuities ... ..		6,173	8,247
Tax Reserve Certificates ... ..		10,634	8,265
Other Debt: Internal ... ..		14,141	3,641
External ... ..		4,408	4,412
Ways and Means Advances ... ..		2,845,765	2,651,265
Miscellaneous Financial Provisions Acts, 1946 and 1955:			
Civil Contingencies Fund ... ..		8,000	—
Issues to the Exchange Equalisation Account ... ..		50,000	50,000
<b>TOTAL ISSUES ... ..</b>		<b>8,791,054</b>	<b>8,250,308</b>
<b>BALANCES IN EXCHEQUER—</b>	<b>21st May 1960 £000</b>	<b>23rd May 1959 £000</b>	
Bank of England ... ..	2,041	2,017	
Bank of Ireland ... ..	2,043	2,088	
<b>TOTAL ... ..</b>			<b>4,084</b>
			<b>8,254,413</b>

\* Includes £146,000 paid off on maturity.

Floating Debt Outstanding 31st March 1960

Ways and Means Advances Outstanding—

Advances by Bank of England

Advances by Public Departments

Treasury Bills Outstanding

Total Floating Debt Outstanding

Net Increase

£000

5,448,140

21st May 1960

£000

206,045

5,302,140†

5,508,185

60,045

23rd May 1959

£000

265,165

4,932,550

5,197,715

† Includes £126,000 the proceeds of which were not carried to the Exchequer within the period of the Account.