

BETWEEN THE 1ST APRIL 1960, AND THE 14TH MAY 1960

EXPENDITURE AND OTHER ISSUES	Estimate for year 1960-61	Total Issues out of the Exchequer to meet payments from	
		1st April 1960 to 14th May 1960	1st April 1959 to 16th May 1959
ORDINARY EXPENDITURE	£000	£000	£000
Interest and Management of the National Debt	640,000	93,221	75,045
Sinking Funds	40,000	3,360	3,303
Payments to Northern Ireland Exchequer	81,000	8,535	8,313
Other Consolidated Fund Services	8,000	1,052	903
TOTAL	769,000	106,168	87,564
TOTAL SUPPLY SERVICES (EXCLUDING SELF-BALANCING)	4,907,161	515,008	491,065
TOTAL ORDINARY EXPENDITURE	5,676,161	621,176	578,629
SELF-BALANCING EXPENDITURE			
Post Office Expenditure	400,081	43,600	43,340
Excess Profits Tax, Post-war refunds (part deducted for tax)	—	23	112
TOTAL SELF-BALANCING EXPENDITURE	400,081	43,623	43,452
TOTAL		664,799	622,081
OTHER ISSUES			
INTEREST ON THE NATIONAL DEBT MET FROM RECEIPTS UNDER VARIOUS ACTS		18,714	25,577
ISSUES UNDER THE FOLLOWING ACTS—			
Export Guarantees Acts, 1949 to 1959		4,256	2,415
Income Tax (Repayment of Post-War Credits) Act, 1959		2,299	2,121
Finance (No. 2) Act, 1945:			
Excess Profits Tax, Post-War Refunds (balance after deduction of tax)		27	135
Miscellaneous Financial Provisions Act, 1946, Section 2 (1):			
War Damage: Board of Trade		10	30
War Damage Commission		1,000	3,000
Housing (Scotland) Acts, 1950 to 1957		350	690
New Towns Acts, 1946 to 1959		2,170	2,475
House Purchase and Housing Act, 1959, Section 2 (5)		3,252	—
Post Office and Telegraph (Money) Act, 1959		5,100	5,355
Development of Inventions Acts, 1948 to 1958		—	80
Town and Country Planning Act, 1954, Section 64 (1) and Town and Country Planning (Scotland) Act, 1954, Section 64 (1)		—	80
Overseas Resources Development Act, 1959, Section 18 (1)		300	800
Colonial Development and Welfare Act, 1959, Section 3 (1)		1,917	—
Miscellaneous Financial Provisions Act, 1955, Section 2 (1):			
Potato Marketing		—	100
Sugar Act, 1956, Sections 5 (2) and 21 (4)		3,000	6,170
Coal Industry Acts, 1946 to 1960		63,000	71,000
Finance Acts, 1956 and 1959:			
Electricity Council		4,000	6,000
British Transport Commission		2,000	—
Other Nationalised Industries		4,400	1,400
Transport (Railway Finances) Act, 1957, and Transport (Borrowing Powers) Act, 1959		—	3,000
Tithe Act, 1936, Section 26 (1)		560	930
TOTAL		116,355	131,358
REDEMPTION OF DEBT—			
Treasury Bills		4,277,710	4,163,375
National Savings Certificates (Principal)		24,900	27,200
Defence Bonds		9,663*	12,413
Premium Savings Bonds		2,770	2,250
3 per cent. Exchequer Stock, 1960		150	—
Terminable Annuities		6,173	6,001
Tax Reserve Certificates		9,456	7,501
Other Debt: Internal		8,841	2,666
External		4,408	4,412
Ways and Means Advances		2,437,870	2,410,305
Miscellaneous Financial Provisions Acts, 1946 and 1955:			
Civil Contingencies Fund		3,000	—
Issues to the Exchange Equalisation Account		50,000	50,000
TOTAL ISSUES		7,616,095	7,439,562
BALANCES IN EXCHEQUER—			
Bank of England	14th May 1960 £000	16th May 1959 £000	
Bank of Ireland	2,028	1,936	4,234
	2,206	2,104	4,040
TOTAL			7,620,329
			7,443,602

* Includes £132,000 paid off on maturity.

	14th May 1960 £000	16th May 1959 £000
Floating Debt Outstanding 31st March 1960	5,448,140	
Ways and Means Advances Outstanding—		
Advances by Bank of England	—	—
Advances by Public Departments	231,365	266,220
Treasury Bills Outstanding	5,316,180†	4,971,435
Total Floating Debt Outstanding	5,547,545	5,237,655
Net Increase	99,405	

† Includes £97,000 the proceeds of which were not carried to the Exchequer within the period of the Account.