

BETWEEN THE 1ST APRIL 1960, AND THE 7TH MAY 1960

EXPENDITURE AND OTHER ISSUES	Estimate for year 1960-61	Total Issues out of the Exchequer to meet payments from	
		1st April 1960 to 7th May 1960	1st April 1959 to 9th May 1959
<b>ORDINARY EXPENDITURE</b>			
Interest and Management of the National Debt ... ..	£000 640,000	£000 80,487	£000 75,045
Sinking Funds ... ..	40,000	3,040	2,723
Payments to Northern Ireland Exchequer ... ..	81,000	8,535	8,313
Other Consolidated Fund Services ... ..	8,000	1,049	899
<b>TOTAL ... ..</b>	<b>769,000</b>	<b>93,111</b>	<b>86,980</b>
<b>TOTAL SUPPLY SERVICES (EXCLUDING SELF-BALANCING) ... ..</b>	<b>4,907,161</b>	<b>431,308</b>	<b>398,865</b>
<b>TOTAL ORDINARY EXPENDITURE ... ..</b>	<b>5,676,161</b>	<b>524,419</b>	<b>485,845</b>
<b>SELF-BALANCING EXPENDITURE</b>			
Post Office Expenditure ... ..	400,081	36,200	38,840
Excess Profits Tax, Post-war refunds (part deducted for tax) ... ..	—	21	31
<b>TOTAL SELF-BALANCING EXPENDITURE ... ..</b>	<b>400,081</b>	<b>36,221</b>	<b>38,871</b>
<b>TOTAL ... ..</b>	<b>—</b>	<b>560,640</b>	<b>524,716</b>
<b>OTHER ISSUES</b>			
INTEREST ON THE NATIONAL DEBT MET FROM RECEIPTS UNDER VARIOUS ACTS ... ..	—	14,552	14,952
<b>ISSUES UNDER THE FOLLOWING ACTS—</b>			
Export Guarantees Acts, 1949 to 1959 ... ..	—	3,302	1,890
Income Tax (Repayment of Post-War Credits) Act, 1959 ... ..	—	1,879	1,700
Finance (No. 2) Act, 1945:	—	—	—
Excess Profits Tax, Post-War Refunds (balance after deduction of tax) ... ..	—	25	37
Miscellaneous Financial Provisions Act, 1946, Section 2 (1):	—	—	—
War Damage: Board of Trade ... ..	—	10	30
War Damage Commission ... ..	—	1,000	2,000
Housing (Scotland) Acts, 1950 to 1957 ... ..	—	100	190
New Towns Acts, 1946 to 1959 ... ..	—	1,670	1,775
House Purchase and Housing Act, 1959, Section 2 (5) ... ..	—	3,252	—
Post Office and Telegraph (Money) Act, 1959 ... ..	—	4,250	4,590
Development of Inventions Acts, 1948 to 1958 ... ..	—	—	80
Town and Country Planning Act, 1954, Section 64 (1) and Town and Country Planning (Scotland) Act, 1954, Section 64 (1) ... ..	—	—	80
Overseas Resources Development Act, 1959, Section 18 (1) ... ..	—	200	800
Colonial Development and Welfare Act, 1959, Section 3 (1) ... ..	—	1,917	—
Miscellaneous Financial Provisions Act, 1955, Section 2 (1):	—	—	—
Potato Marketing ... ..	—	—	100
Sugar Act, 1956, Sections 5 (2) and 21 (4) ... ..	—	2,000	6,170
Coal Industry Acts, 1946 to 1960 ... ..	—	53,000	61,000
Finance Acts, 1956 and 1959:	—	—	—
Electricity Council ... ..	—	4,000	6,000
British Transport Commission ... ..	—	2,000	—
Other Nationalised Industries ... ..	—	4,400	1,400
Transport (Railway Finances) Act, 1957, and Transport (Borrowing Powers) Act, 1959 ... ..	—	—	3,000
Tithe Act, 1936, Section 26 (1) ... ..	—	560	930
<b>TOTAL ... ..</b>	<b>—</b>	<b>98,117</b>	<b>106,724</b>
<b>REDEMPTION OF DEBT—</b>			
Treasury Bills ... ..	—	3,752,150	3,426,555
National Savings Certificates (Principal) ... ..	—	21,000	23,300
Defence Bonds ... ..	—	7,859*	10,638
Premium Savings Bonds ... ..	—	2,520	2,030
3 per cent. Exchequer Stock, 1960 ... ..	—	150	—
Terminable Annuities ... ..	—	6,173	6,001
Tax Reserve Certificates ... ..	—	8,673	6,633
Other Debt: Internal ... ..	—	8,514	2,116
External ... ..	—	4,408	3,608
Ways and Means Advances ... ..	—	2,231,480	1,925,620
Miscellaneous Financial Provisions Acts, 1946 and 1955:	—	—	—
Civil Contingencies Fund ... ..	—	3,000	—
Issues to the Exchange Equalisation Account ... ..	—	50,000	50,000
<b>TOTAL ISSUES ... ..</b>	<b>—</b>	<b>6,754,684</b>	<b>6,087,941</b>
<b>BALANCES IN EXCHEQUER—</b>			
Bank of England ... ..	7th May 1960 £000 1,909	9th May 1959 £000 1,961	—
Bank of Ireland ... ..	2,302	1,953	3,914
<b>TOTAL ... ..</b>	<b>—</b>	<b>—</b>	<b>6,758,895</b>
<b>TOTAL ... ..</b>	<b>—</b>	<b>—</b>	<b>6,091,855</b>

\* Includes £114,000 paid off on maturity.

	£000	7th May 1960 £000	9th May 1959 £000
Floating Debt Outstanding 31st March 1960 ... ..	5,448,140	—	—
Ways and Means Advances Outstanding—	—	—	—
Advances by Bank of England ... ..	250	—	—
Advances by Public Departments ... ..	239,970	—	269,375
Treasury Bills Outstanding ... ..	5,327,810†	—	4,963,875
<b>Total Floating Debt Outstanding ... ..</b>	<b>5,568,030</b>	<b>—</b>	<b>5,233,250</b>
<b>Net Increase ... ..</b>	<b>119,890</b>	<b>—</b>	<b>—</b>

† Includes £166,000 the proceeds of which were not carried to the Exchequer within the period of the Account.