

RECEIPTS INTO AND ISSUES OUT OF THE EXCHEQUER

REVENUE AND OTHER RECEIPTS	Estimate for year 1959-60	Total Receipts into the Exchequer from	
		1st April 1959 to 31st Mar. 1960	1st April 1958 to 31st Mar. 1959
ORDINARY REVENUE			
	£000	£000	£000
<i>Inland Revenue—</i>			
Income Tax	2,147,000	2,242,602	2,321,773
Surtax	171,000	181,300	166,600
Death Duties	195,000	226,500	186,900
Stamps	68,000	97,300	65,400
Profits Tax, Excess Profits Tax and Excess Profits Levy	274,000	261,800	274,800
Other Inland Revenue Duties	1,000	560	550
<i>Total Inland Revenue</i>	2,856,000	3,010,062	3,016,023
<i>Customs and Excise—</i>			
Customs	1,285,500	1,373,305	1,261,536
Excise	864,500	908,585	929,775
<i>Total Customs and Excise</i>	2,150,000	2,281,890	2,191,311
Motor Vehicle Duties	104,000	108,409	106,751
Post Office (Net Receipt)	—	8,430	150
Broadcast Receiving Licences	35,000	36,100	33,700
Receipts from Sundry Loans	30,000	33,923	27,167
Miscellaneous	150,000	151,715	104,607
TOTAL ORDINARY REVENUE	5,325,000	5,630,529	5,479,709
SELF-BALANCING REVENUE			
Post Office Revenue	387,111*	384,470	370,050
Income Tax deducted from Excess Profits Tax, Post-war refunds	—	574	358
TOTAL SELF-BALANCING REVENUE	387,111	385,044	370,408
TOTAL		6,015,573	5,850,117
OTHER RECEIPTS			
RECEIPTS APPLICABLE UNDER VARIOUS ACTS TO INTEREST ON THE NATIONAL DEBT		243,560	206,096
REPAYMENTS UNDER THE FOLLOWING ACTS—			
Export Guarantees Act, 1949, Section 3		6,550	7,530
Housing (Scotland) Act, 1950, Section 94 (4)		398	362
Housing (Temporary Accommodation) Act, 1944, Section 8 and Requisitioned Houses and Housing (Amendment) Act, 1955, Section 15		7,424	7,243
Armed Forces (Housing Loans) Acts, 1949 and 1958		268	160
Local Authorities Loans Act, 1945, Section 3 (4)		54,597	55,700
Miscellaneous Financial Provisions Act, 1950, Section 2 (4):			
Northern Ireland Exchequer		97	93
New Towns Act, 1946, Section 12 (5)		915	819
House Purchase and Housing Act, 1959, Section 2 (1)		130	—
Post Office and Telegraph (Money) Acts, 1953, 1955 and 1958		9,628	10,441
Town and Country Planning Acts, 1954 and 1959 and Town and Country Planning (Scotland) Act, 1954		2,603	3,018
Overseas Resources Development Act, 1959, Section 19 (1)		8,267	276
Miscellaneous Financial Provisions Act, 1955, Section 2 (4):			
Potato Marketing		698	7,515
Sugar Act, 1956, Sections 5 (5) and 21 (4)		60,910	72,165
Coal Industry Nationalisation Act, 1946, Section 28 (2)		444,962	491,283
Finance Act, 1956, Section 42 (6):			
Electricity Council		16,400	10,840
Gas Council		3,240	2,240
British Transport Commission		10,200	5,520
Other Nationalised Industries, etc.		17,139	10,440
Land Settlement (Facilities) Acts, 1919 and 1921		585	798
Tithe Act, 1936, Section 26		2,303	2,300
Cotton (Centralised Buying) Act, 1947, Section 21 (3)		30	850
Television Act, 1954, Section 12 (3)		390	61
Anglo-Turkish (Armaments Credit) Agreement Act, 1938, Section 2 (2)		964	—
TOTAL		892,258	895,750
MONEY RAISED BY CREATION OF DEBT—			
Treasury Bills		32,480,832	33,562,434
National Savings Certificates		242,000	358,800
Defence Bonds		214,735	232,874
Premium Savings Bonds		61,300	78,700
4½ per cent. Conversion Stock, 1964		198,500	—
5 per cent. Treasury Stock, 1986-89		154,182	—
Tax Reserve Certificates		315,850	338,955
Other Debt: Internal		212,525	38,395
External		—	31,309
Ways and Means Advances		17,275,425	18,061,760
Miscellaneous Financial Provisions Acts, 1946 and 1955:			
Civil Contingencies Fund		16,000	66,000
Marine and Aviation Insurance (War Risks) Act, 1952, Section 5 (3)		700	—
European Payments Union (Financial Provisions) Act, 1950, Section 3		2,106	3,241
European Monetary Agreement Act, 1959, Section 2 (4)		681	—
Exchange Equalisation Account—Repayments		250,000	100,000
TOTAL RECEIPTS		58,332,667	59,618,335
	1959 £000	1958 £000	
BALANCES IN EXCHEQUER ON 1ST APRIL—			
Bank of England	1,852	2,026	
Bank of Ireland	1,242	1,310	
TOTAL			3,094
			3,336
TOTAL			58,335,761
			59,621,671

* Adjusted to take account of the additional expenditure in the Supplementary Estimate for the Post Office (H.C. 84 of 1959-60), 31st MARCH 1960