

BETWEEN THE 1ST APRIL 1959, AND THE 30TH JANUARY 1960

EXPENDITURE AND OTHER ISSUES	Estimate for year 1959-60	Total Issues out of the Exchequer to meet payments from	
		1st April 1959 to 30th Jan. 1960	1st April 1958 to 31st Jan. 1959
ORDINARY EXPENDITURE	£000	£000	£000
Interest and Management of the National Debt	600,000	489,168	562,658
Sinking Funds	39,000	29,110	28,936
Payments to Northern Ireland Exchequer	79,000	63,052	59,842
Other Consolidated Fund Services	10,000	8,295	7,904
TOTAL	728,000	589,625	659,340
TOTAL SUPPLY SERVICES (EXCLUDING SELF-BALANCING)	4,523,546*	3,667,385	3,453,891
TOTAL ORDINARY EXPENDITURE... ..	5,251,546	4,257,010	4,113,231
SELF-BALANCING EXPENDITURE			
Post Office Expenditure	379,000	319,400	306,600
Excess Profits Tax, Post-war refunds (part deducted for tax)	—	567	327
TOTAL SELF-BALANCING EXPENDITURE	379,000	319,967	306,927
TOTAL		4,576,977	4,420,158
OTHER ISSUES			
INTEREST ON THE NATIONAL DEBT MET FROM RECEIPTS UNDER VARIOUS ACTS		189,286	148,146
ISSUES UNDER THE FOLLOWING ACTS—			
Export Guarantees Acts, 1949 to 1959		33,512	15,985
Finance Acts, 1946, 1947 and 1954 and Income Tax (Repayment of Post-War Credits) Act, 1959		59,669	14,646
Finance (No. 2) Act, 1945:			
Excess Profits Tax, Post-war refunds (Balance after deduction of tax)		693	399
Miscellaneous Financial Provisions Act, 1946, Section 2 (1):			
War Damage: Board of Trade		65	35
War Damage Commission		11,000	15,000
Housing (Scotland) Acts, 1950 to 1957		3,403	5,609
Local Authorities Loans Act, 1945, Section 3 (1)		—	3,700
New Towns Acts, 1946 to 1959		12,793	15,684
House Purchase and Housing Act, 1959, Section 2 (5)		8,707	—
Post Office and Telegraph (Money) Acts, 1958 and 1959		33,660	32,000
Development of Inventions Acts, 1948 to 1958		455	335
Town and Country Planning Act, 1954, Section 64 (1) and Town and Country Planning (Scotland) Act, 1954, Section 64 (1)		339	775
Overseas Resources Development Act, 1959, Section 18 (1)		10,359	4,900
Colonial Development and Welfare Act, 1959, Section 3 (1)		2,600	—
Miscellaneous Financial Provisions Act, 1955, Section 2 (1):			
Potato Marketing		100	1,250
Sugar Act, 1956, Sections 5 (2) and 21 (4)		49,790	60,050
Coal Industry Acts, 1946 to 1956		482,650	494,800
Finance Acts, 1956 and 1959:			
Electricity Council		174,000	115,000
Gas Council		27,000	25,000
British Transport Commission		96,680	97,000
Other Nationalised Industries, etc.		62,250	64,800
Transport (Railway Finances) Act, 1957, and Transport (Borrowing Powers) Act, 1959		81,622	89,832
Tithe Act, 1936, Section 26 (1)		1,915	2,410
TOTAL		1,342,548	1,207,356
REDEMPTION OF DEBT—			
Treasury Bills		26,438,385	26,302,980
National Savings Certificates (Principal)		147,400	195,900
Defence Bonds		60,979†	111,772
Premium Savings Bonds		16,290	9,815
4 per cent. Conversion Stock, 1957-58		—	23,806
2 per cent. Conversion Stock, 1958-59		—	341,479
3 per cent. War Loan, 1955-59		103,330	—
Terminable Annuities		44,355	43,075
Tax Reserve Certificates		218,513	192,249
Other Debt: Internal		41,347	48,345
External		149,195	52,938
Ways and Means Advances		14,191,995	13,612,295
Miscellaneous Financial Provisions Acts, 1946 and 1955:			
Civil Contingencies Fund		6,000	10,000
Bretton Woods Agreements Act, 1945, Section 2 (1) (e)		2	1
International Bank and Monetary Fund Act, 1959, Section 1		232,143	—
European Monetary Agreement Act, 1959, Section 2 (1)		3,497	—
Issues to the Exchange Equalisation Account		100,000	100,000
TOTAL ISSUES		47,672,956	46,672,169
	30th Jan. 1960 £000	31st Jan. 1959 £000	
BALANCES IN EXCHEQUER—			
Bank of England	2,056	2,028	
Bank of Ireland	2,414	3,259	
TOTAL		4,470	5,287
TOTAL		47,677,426	46,677,456

* Estimated Expenditure as per Financial Statement (1959-60) (H.C. 132 of 1958-59) ... 4,494,996
 Add Supplementary and Revised Estimates (H.C. 235, 236 and 237 of 1958-59 and 26 and 27 of 1959-60) 28,550
4,523,546

† Includes £1,478,000 paid off on maturity.

Floating Debt Outstanding 31st March 1959	£000	5,238,895	
Ways and Means Advances Outstanding—	30th Jan. 1960	£000	31st Jan. 1959
Advances by Bank of England		201,265	223,470
Advances by Public Departments		5,224,630‡	5,253,235
Treasury Bills Outstanding		—	—
Total Floating Debt Outstanding		5,425,895	5,476,705
Net Increase		187,000	—

‡ Includes £99,000 the proceeds of which were not carried to the Exchequer within the period of the Account.