

BETWEEN THE 1st APRIL 1959, AND THE 31st DECEMBER 1959

EXPENDITURE AND OTHER ISSUES	Estimate for year 1959-60	Total Issues out of the Exchequer to meet payments from	
		1st April 1959 to 31st Dec. 1959	1st April 1958 to 31st Dec. 1958
<b>ORDINARY EXPENDITURE</b>	£000	£000	£000
Interest and Management of the National Debt ... ..	600,000	463,443	522,926
Sinking Funds ... ..	39,000	26,206	26,023
Payments to Northern Ireland Exchequer ... ..	79,000	54,517	51,530
Other Consolidated Fund Services ... ..	10,000	5,707	5,090
<b>TOTAL ... ..</b>	<b>728,000</b>	<b>549,873</b>	<b>605,569</b>
<b>TOTAL SUPPLY SERVICES (EXCLUDING SELF-BALANCING) ... ..</b>	<b>4,523,546*</b>	<b>3,250,462</b>	<b>3,089,002</b>
<b>TOTAL ORDINARY EXPENDITURE... ..</b>	<b>5,251,546</b>	<b>3,800,335</b>	<b>3,694,571</b>
<b>SELF-BALANCING EXPENDITURE</b>			
Post Office Expenditure ... ..	379,000	289,600	276,000
Excess Profits Tax, Post-war refunds (part deducted for tax) ... ..	—	563	315
<b>TOTAL SELF-BALANCING EXPENDITURE... ..</b>	<b>379,000</b>	<b>290,163</b>	<b>276,315</b>
<b>TOTAL ... ..</b>		<b>4,090,498</b>	<b>3,970,886</b>
<b>OTHER ISSUES</b>			
INTEREST ON THE NATIONAL DEBT MET FROM RECEIPTS UNDER VARIOUS ACTS ... ..		165,043	134,156
ISSUES UNDER THE FOLLOWING ACTS—			
Export Guarantees Acts, 1949 to 1959 ... ..		29,970	14,050
Finance Acts, 1946, 1947 and 1954 and Income Tax (Repayment of Post-War Credits) Act, 1959		58,155	13,488
Finance (No. 2) Act, 1945:			
Excess Profits Tax, Post-war refunds (Balance after deduction of tax) ... ..		688	385
Miscellaneous Financial Provisions Act, 1946, Section 2 (1):			
War Damage: Board of Trade ... ..		50	35
War Damage Commission ... ..		10,000	15,000
Housing (Scotland) Acts, 1950 to 1957 ... ..		3,083	5,089
Local Authorities Loans Act, 1945, Section 3 (1) ... ..		—	3,700
New Towns Acts, 1946 to 1959 ... ..		10,743	13,994
House Purchase and Housing Act, 1959, Section 2 (5) ... ..		7,932	—
Post Office and Telegraph (Money) Act, 1958, Section 1 (1) ... ..		30,600	28,800
Development of Inventions Acts, 1948 to 1958 ... ..		455	305
Town and Country Planning Act, 1954, Section 64 (1) and Town and Country Planning			
(Scotland) Act, 1954, Section 64 (1) ... ..		339	775
Overseas Resources Development Act, 1959, Section 18 (1) ... ..		3,081	4,900
Colonial Development and Welfare Act, 1959, Section 3 (1) ... ..		2,600	—
Miscellaneous Financial Provisions Act, 1955, Section 2 (1):			
Potato Marketing ... ..		100	1,250
Sugar Act, 1956, Sections 5 (2) and 21 (4) ... ..		41,545	39,475
Coal Industry Acts, 1946 to 1956 ... ..		427,650	444,800
Finance Acts, 1956 and 1959:			
Electricity Council ... ..		161,000	103,000
Gas Council ... ..		22,000	17,000
British Transport Commission ... ..		88,680	83,000
Other Nationalised Industries, etc. ... ..		55,600	61,350
Transport (Railway Finances) Act, 1957, and Transport (Borrowing Powers) Act, 1959		64,622	72,832
Tithe Act, 1936, Section 26 (1) ... ..		1,915	2,410
<b>TOTAL ... ..</b>		<b>1,185,851</b>	<b>1,059,794</b>
<b>REDEMPTION OF DEBT—</b>			
Treasury Bills ... ..		22,949,155	23,301,190
National Savings Certificates (Principal) ... ..		132,700	177,400
Defence Bonds ... ..		55,608†	99,970
Premium Savings Bonds ... ..		13,890	8,595
4 per cent. Conversion Stock, 1957-58 ... ..		—	23,806
3 per cent. War Loan, 1955-59 ... ..		103,230	—
Terminable Annuities ... ..		40,226	39,067
Tax Reserve Certificates ... ..		45,231	42,774
Other Debt: Internal ... ..		35,151	45,553
External ... ..		142,536	52,019
Ways and Means Advances ... ..		12,147,615	11,764,410
Miscellaneous Financial Provisions Acts, 1946 and 1955:			
Civil Contingencies Fund ... ..		1,000	5,000
Bretton Woods Agreements Act, 1945, Section 2 (1) (e) ... ..		2	1
International Bank and Monetary Fund Act, 1959, Section 1 ... ..		232,143	—
European Monetary Agreement Act, 1959, Section 2 (1) ... ..		3,497	—
Issues to the Exchange Equalisation Account ... ..		100,000	100,000
<b>TOTAL ISSUES ... ..</b>		<b>41,278,333</b>	<b>40,690,465</b>
<b>BALANCES IN EXCHEQUER—</b>	31st Dec. 1959 £000	31st Dec. 1958 £000	
Bank of England ... ..	2,043	2,064	
Bank of Ireland ... ..	1,052	731	
<b>TOTAL ... ..</b>			<b>41,281,428</b>
			<b>40,693,260</b>

\* Estimated Expenditure as per Financial Statement (1959-60) (H.C. 132 of 1958-59) ... £4,494,996  
 Add Supplementary and Revised Estimates (H.C. 235, 236 and 237 of 1958-59 and  
 26 and 27 of 1959-60) ... .. 28,550  
**4,523,546**

† Includes £1,356,000 paid off on maturity.

Floating Debt Outstanding 31st March 1959 ... ..	£000	£000
	5,238,895	31st Dec. 1959
Ways and Means Advances Outstanding—	£000	£000
Advances by Bank of England ... ..	250	250
Advances by Public Departments ... ..	253,590	222,175
Treasury Bills Outstanding ... ..	5,686,835‡	5,350,975
<b>Total Floating Debt Outstanding ... ..</b>	<b>5,940,675</b>	<b>5,573,400</b>
<b>Net Increase ... ..</b>	<b>701,780</b>	

‡ Includes £2,451,000 the proceeds of which were not carried to the Exchequer within the period of the Account.