

BETWEEN THE 1ST APRIL 1959, AND THE 5TH DECEMBER 1959

EXPENDITURE AND OTHER ISSUES	Estimate for year 1959-60	Total Issues out of the Exchequer to meet payments from	
		1st April 1959 to 5th Dec. 1959	1st April 1958 to 6th Dec. 1958
	£000	£000	£000
<b>ORDINARY EXPENDITURE</b>			
Interest and Management of the National Debt ... ..	600,000	384,538	442,701
Sinking Funds ... ..	39,000	25,276	24,683
Payments to Northern Ireland Exchequer ... ..	79,000	51,339	48,479
Other Consolidated Fund Services ... ..	10,000	5,636	4,875
<b>TOTAL ... ..</b>	<b>728,000</b>	<b>466,789</b>	<b>520,738</b>
<b>TOTAL SUPPLY SERVICES (EXCLUDING SELF-BALANCING) ... ..</b>	<b>4,523,531*</b>	<b>2,900,922</b>	<b>2,783,481</b>
<b>TOTAL ORDINARY EXPENDITURE... ..</b>	<b>5,251,531</b>	<b>3,367,711</b>	<b>3,304,219</b>
<b>SELF-BALANCING EXPENDITURE</b>			
Post Office Expenditure ... ..	379,000	265,400	250,150
Excess Profits Tax, Post-war refunds (part deducted for tax) ... ..	—	555	278
<b>TOTAL SELF-BALANCING EXPENDITURE ... ..</b>	<b>379,000</b>	<b>265,955</b>	<b>250,428</b>
<b>TOTAL ... ..</b>		<b>3,633,666</b>	<b>3,554,647</b>
<b>OTHER ISSUES</b>			
INTEREST ON THE NATIONAL DEBT MET FROM RECEIPTS UNDER VARIOUS ACTS ... ..		160,719	129,518
<b>ISSUES UNDER THE FOLLOWING ACTS—</b>			
Export Guarantees Acts, 1949 to 1959 ... ..		28,330	9,290
Finance Acts, 1946, 1947 and 1954 and Income Tax (Repayment of Post-War Credits) Act, 1959 Finance (No. 2) Act, 1945:		56,115	12,085
Excess Profits Tax, Post-war refunds (Balance after deduction of tax) ... ..		677	340
Miscellaneous Financial Provisions Act, 1946, Section 2 (1):			
War Damage: Board of Trade ... ..		50	35
War Damage Commission ... ..		9,000	13,000
Housing (Scotland) Acts, 1950 to 1957 ... ..		3,083	5,089
Local Authorities Loans Act, 1945, Section 3 (1) ... ..		—	3,700
New Towns Acts, 1946 to 1959 ... ..		10,043	12,494
House Purchase and Housing Act, 1959, Section 2 (5) ... ..		2,774	—
Post Office and Telegraph (Money) Act, 1958, Section 1 (1) ... ..		27,540	26,240
Development of Inventions Acts, 1948 to 1958 ... ..		430	305
Town and Country Planning Act, 1954, Section 64 (1) and Town and Country Planning (Scotland) Act, 1954, Section 64 (1) ... ..		339	650
Overseas Resources Development Act, 1959, Section 18 (1) ... ..		2,700	4,300
Colonial Development and Welfare Act, 1959, Section 3 (1) ... ..		2,600	—
Miscellaneous Financial Provisions Act, 1955, Section 2 (1):			
Potato Marketing ... ..		100	1,250
Sugar Act, 1956, Sections 5 (2) and 21 (4) ... ..		31,545	31,810
Coal Industry Acts, 1946 to 1956 ... ..		363,850	380,800
Finance Acts, 1956 and 1959:			
Electricity Council ... ..		140,000	79,000
Gas Council ... ..		10,000	9,000
British Transport Commission ... ..		79,680	77,000
Other Nationalised Industries, etc. ... ..		38,400	47,250
Transport (Railway Finances) Act, 1957, and Transport (Borrowing Powers) Act, 1959		50,622	51,832
Tithe Act, 1936, Section 26 (1) ... ..		1,915	2,410
<b>TOTAL ... ..</b>		<b>1,020,512</b>	<b>897,398</b>
<b>REDEMPTION OF DEBT—</b>			
Treasury Bills ... ..		20,720,855	20,908,155
National Savings Certificates (Principal) ... ..		125,100	167,400
Defence Bonds ... ..		52,354†	92,771
Premium Savings Bonds ... ..		12,220	7,685
4 per cent. Conversion Stock, 1957-58 ... ..		—	23,806
3 per cent. War Loan, 1955-59 ... ..		103,030	—
Terminable Annuities ... ..		35,768	34,743
Tax Reserve Certificates ... ..		42,960	41,412
Other Debt: Internal ... ..		30,901	36,553
External ... ..		115,773	24,118
Ways and Means Advances ... ..		11,057,170	10,567,590
Miscellaneous Financial Provisions Acts, 1946 and 1955:			
Civil Contingencies Fund ... ..		1,000	4,000
Bretton Woods Agreements Act, 1945, Section 2 (1) (e) ... ..		2	1
International Bank and Monetary Fund Act, 1959, Section 1 ... ..		232,143	—
European Monetary Agreement Act, 1959, Section 2 (1) ... ..		3,497	—
Issues to the Exchange Equalisation Account ... ..		100,000	100,000
<b>TOTAL ISSUES ... ..</b>		<b>37,286,951</b>	<b>36,460,279</b>
	5th Dec. 1959 £000	6th Dec. 1958 £000	
<b>BALANCES IN EXCHEQUER—</b>			
Bank of England ... ..	1,942	2,087	
Bank of Ireland ... ..	1,884	1,501	
<b>TOTAL ... ..</b>			<b>3,826</b>
			<b>3,588</b>
<b>TOTAL ... ..</b>			<b>37,290,777</b>
			<b>36,463,867</b>

\* Estimated Expenditure as per Financial Statement (1959-60) (H.C. 132 of 1958-59) ... 4,494,996  
 Add Supplementary and Revised Estimates (H.C. 235, 236 and 237 of 1958-59) ... 28,535  
**4,523,531**

† Includes £1,269,000 paid off on maturity.

	£000	£000	£000
	5th Dec. 1959	6th Dec. 1958	6th Dec. 1958
Floating Debt Outstanding 31st March 1959 ... ..	5,238,895		
Ways and Means Advances Outstanding—			
Advances by Bank of England ... ..	1,750		—
Advances by Public Departments ... ..	214,750		176,840
Treasury Bills Outstanding ... ..	5,548,520†		5,108,030
<b>Total Floating Debt Outstanding ... ..</b>	<b>5,765,020</b>		<b>5,284,870</b>
Net Increase ... ..		526,125	

† Includes £135,000 the proceeds of which were not carried to the Exchequer within the period of the Account.