

RECEIPTS INTO AND ISSUES OUT OF THE EXCHEQUER

REVENUE AND OTHER RECEIPTS										Estimate for year 1959-60	Total Receipts into the Exchequer from	
											1st April 1959 to 5th Dec. 1959	1st April 1958 to 6th Dec. 1958
ORDINARY REVENUE										£000	£000	£000
<i>Inland Revenue—</i>												
Income Tax	...	...	...	...	...	...	...	...	...	2,147,000	862,916	858,775
Surtax	...	...	...	...	...	...	...	...	...	171,000	51,100	49,600
Death Duties	...	...	...	...	...	...	...	...	...	195,000	146,500	124,000
Stamps	...	...	...	...	...	...	...	...	...	68,000	61,800	39,900
Profits Tax, Excess Profits Tax and Excess Profits Levy	...	...	...	...	...	...	...	...	...	274,000	196,300	212,200
Other Inland Revenue Duties	...	...	...	...	...	...	...	...	...	1,000	110	150
<i>Total Inland Revenue</i>										2,856,000	1,318,726	1,284,625
<i>Customs and Excise—</i>												
Customs	...	...	...	...	...	...	...	...	...	1,285,500	951,156	892,432
Excise	...	...	...	...	...	...	...	...	...	864,500	643,215	658,210
<i>Total Customs and Excise</i>										2,150,000	1,594,371	1,550,642
<i>Motor Vehicle Duties</i>										104,000	29,079	30,006
<i>Post Office (Net Receipt)</i>										—	—	6,150
<i>Broadcast Receiving Licences</i>										35,000	21,400	19,400
<i>Receipts from Sundry Loans</i>										30,000	31,525	26,126
<i>Miscellaneous</i>										150,000	81,412	60,684
<i>TOTAL ORDINARY REVENUE</i>										5,325,000	3,076,513	2,977,633
SELF-BALANCING REVENUE												
<i>Post Office Revenue</i>										379,000	265,400	250,150
<i>Income Tax deducted from Excess Profits Tax, Post-war refunds</i>										—	555	278
<i>*TOTAL SELF-BALANCING REVENUE...</i>										379,000	265,955	250,428
<i>TOTAL</i>											3,342,468	3,228,061
OTHER RECEIPTS												
<i>RECEIPTS APPLICABLE UNDER VARIOUS ACTS TO INTEREST ON THE NATIONAL DEBT</i>											160,719	129,518
<i>REPAYMENTS UNDER THE FOLLOWING ACTS—</i>												
<i>Export Guarantees Act, 1949, Section 3</i>											4,592	5,909
<i>Housing (Scotland) Act, 1950, Section 94 (4)</i>											398	362
<i>Housing (Temporary Accommodation) Act, 1944, Section 8 and Requisitioned Houses and Housing (Amendment) Act, 1955, Section 15</i>											7,424	7,243
<i>Local Authorities Loans Act, 1945, Section 3 (4)</i>											37,825	35,730
<i>Miscellaneous Financial Provisions Act, 1950, Section 2 (4):</i>												
<i>Northern Ireland Exchequer</i>											48	46
<i>Post Office and Telegraph (Money) Acts, 1953, 1955 and 1958</i>											9,628	10,441
<i>Town and Country Planning Act, 1954, Sections 64 (3) and (4) and Town and Country Planning (Scotland) Act, 1954, Sections 64 (3) and (4)</i>											2,162	2,583
<i>Overseas Resources Development Act, 1959, Section 19 (1)</i>											840	276
<i>Miscellaneous Financial Provisions Act, 1955, Section 2 (4):</i>												
<i>Potato Marketing</i>											634	6,276
<i>Sugar Act, 1956, Sections 5 (5) and 21 (4)</i>											37,115	39,665
<i>Coal Industry Nationalisation Act, 1946, Section 28 (2)</i>											253,650	299,650
<i>Finance Act, 1956, Section 42 (6):</i>												
<i>Electricity Council...</i>											16,400	10,840
<i>Gas Council</i>											1,620	1,120
<i>British Transport Commission</i>											10,200	5,520
<i>Other Nationalised Industries, etc.</i>											8,749	5,497
<i>Land Settlement (Facilities) Acts, 1919 and 1921</i>											451	753
<i>Tithe Act, 1936, Section 26</i>											1,800	1,800
<i>Cotton (Centralised Buying) Act, 1947, Section 21 (3)</i>											30	700
<i>Television Act, 1954, Section 12 (3)</i>											390	30
<i>TOTAL</i>											554,675	563,959
MONEY RAISED BY CREATION OF DEBT—												
<i>Treasury Bills</i>											21,372,293	21,445,852
<i>National Savings Certificates</i>											177,400	259,700
<i>Defence Bonds</i>											153,825	153,074
<i>Premium Savings Bonds</i>											47,100	55,600
<i>5 per cent. Treasury Stock, 1986-89</i>											154,182	—
<i>Tax Reserve Certificates</i>											177,800	246,750
<i>Other Debt: Internal</i>											212,250	22,535
<i>Ways and Means Advances</i>											10,932,915	10,467,350
<i>Miscellaneous Financial Provisions Acts, 1946 and 1955:</i>												
<i>Civil Contingencies Fund</i>											11,000	16,000
<i>European Payments Union (Financial Provisions) Act, 1950, Section 3</i>											1,775	1,650
<i>Exchange Equalisation Account—Repayments</i>											150,000	—
<i>TOTAL RECEIPTS</i>											37,287,683	36,460,531
										1959 £000	1958 £000	
<i>BALANCES IN EXCHEQUER ON 1ST APRIL—</i>												
<i>Bank of England</i>										1,852	2,026	
<i>Bank of Ireland</i>										1,242	1,310	
<i>TOTAL</i>												
											37,290,777	36,463,867