

BETWEEN THE 1ST APRIL 1959, AND THE 7TH NOVEMBER 1959

EXPENDITURE AND OTHER ISSUES	Estimate for year 1959-60	Total Issues out of the Exchequer to meet payments from	
		1st April 1959 to 7th Nov. 1959	1st April 1958 to 8th Nov. 1958
	£000	£000	£000
<b>ORDINARY EXPENDITURE</b>			
Interest and Management of the National Debt ... ..	600,000	339,481	399,296
Sinking Funds ... ..	39,000	22,056	21,493
Payments to Northern Ireland Exchequer ... ..	79,000	45,471	42,785
Other Consolidated Fund Services ... ..	10,000	5,297	4,815
<b>TOTAL ... ..</b>	<b>728,000</b>	<b>412,305</b>	<b>468,389</b>
<b>TOTAL SUPPLY SERVICES (EXCLUDING SELF-BALANCING) ... ..</b>	<b>4,523,531*</b>	<b>2,560,931</b>	<b>2,442,340</b>
<b>TOTAL ORDINARY EXPENDITURE... ..</b>	<b>5,251,531</b>	<b>2,973,236</b>	<b>2,910,729</b>
<b>SELF-BALANCING EXPENDITURE</b>			
Post Office Expenditure ... ..	379,000	227,100	220,000
Excess Profits Tax, Post-war refunds (part deducted for tax) ... ..	—	516	246
<b>TOTAL SELF-BALANCING EXPENDITURE ... ..</b>	<b>379,000</b>	<b>227,616</b>	<b>220,246</b>
<b>TOTAL ... ..</b>		<b>3,200,852</b>	<b>3,130,975</b>
<b>OTHER ISSUES</b>			
INTEREST ON THE NATIONAL DEBT MET FROM RECEIPTS UNDER VARIOUS ACTS ... ..		148,393	119,411
<b>ISSUES UNDER THE FOLLOWING ACTS—</b>			
Export Guarantees Act, 1949 to 1959 ... ..		27,670	8,235
Finance Act, 1946, 1947 and 1954 and Income Tax (Repayment of Post-War Credits) Act, 1959 Finance (No. 2) Act, 1945: ... ..		53,911	10,638
Excess Profits Tax, Post-war refunds (Balance after deduction of tax) ... ..		630	301
Miscellaneous Financial Provisions Act, 1946, Section 2 (1): ... ..			
War Damage: Board of Trade ... ..		50	20
War Damage Commission ... ..		8,000	13,000
Housing (Scotland) Acts, 1950 to 1957 ... ..		2,483	3,230
Local Authorities Loans Act, 1945, Section 3 (1) ... ..		—	3,700
New Towns Acts, 1946 to 1959 ... ..		8,983	11,964
House Purchase and Housing Act, 1959, Section 2 (5) ... ..		1,548	—
Post Office and Telegraph (Money) Act, 1958, Section 1 (1) ... ..		24,480	23,200
Development of Inventions Act, 1948 to 1958 ... ..		430	285
Town and Country Planning Act, 1954, Section 64 (1) and Town and Country Planning (Scotland) Act, 1954, Section 64 (1) ... ..		339	650
Overseas Resources Development Act, 1959, Section 18 (1) ... ..		2,500	4,050
Colonial Development and Welfare Act, 1959, Section 3 (1) ... ..		2,600	—
Miscellaneous Financial Provisions Act, 1955, Section 2 (1): ... ..			
Potato Marketing ... ..		100	1,250
Sugar Act, 1956, Sections 5 (2) and 21 (4) ... ..		21,545	26,980
Coal Industry Acts, 1946 to 1956 ... ..		325,000	344,100
Finance Act, 1956 and 1959: ... ..			
Electricity Council ... ..		124,000	69,000
Gas Council ... ..		7,000	6,000
British Transport Commission ... ..		58,680	59,000
Other Nationalised Industries, etc. ... ..		32,850	41,800
Transport (Railway Finances) Act, 1957, and Transport (Borrowing Powers) Act, 1959 ... ..		50,622	51,832
Tithe Act, 1936, Section 26 (1) ... ..		1,915	2,410
<b>TOTAL ... ..</b>		<b>903,729</b>	<b>801,056</b>
<b>REDEMPTION OF DEBT—</b>			
Treasury Bills ... ..		18,545,125	18,347,610
National Savings Certificates (Principal) ... ..		111,600	148,400
Defence Bonds ... ..		46,693†	74,149
Premium Savings Bonds ... ..		10,620	6,735
4 per cent. Conversion Stock, 1957-58 ... ..		—	23,806
3 per cent. War Loan, 1955-59 ... ..		102,130	—
Terminable Annuities ... ..		31,939	31,026
Tax Reserve Certificates ... ..		38,456	39,752
Other Debt: Internal ... ..		29,155	34,757
External ... ..		115,619	20,432
Ways and Means Advances ... ..		10,085,030	9,236,435
Miscellaneous Financial Provisions Acts, 1946 and 1955: ... ..			
Civil Contingencies Fund ... ..		1,000	2,000
Bretton Woods Agreements Act, 1945, Section 2 (1) (e) ... ..		2	1
International Bank and Monetary Fund Act, 1959, Section 1 ... ..		232,143	—
European Monetary Agreement Act, 1959, Section 2 (1) ... ..		3,497	—
Issues to the Exchange Equalisation Account ... ..		100,000	100,000
<b>TOTAL ISSUES ... ..</b>		<b>33,557,590</b>	<b>31,997,134</b>
<b>BALANCES IN EXCHEQUER—</b>			
Bank of England ... ..	7th Nov. 1959 £000	8th Nov. 1958 £000	
Bank of Ireland ... ..	2,030	2,082	
	1,869	1,703	
<b>TOTAL ... ..</b>			<b>3,899</b>
			<b>3,785</b>
<b>TOTAL ... ..</b>			<b>33,561,489</b>
			<b>32,000,919</b>

\* Estimated Expenditure as per Financial Statement (1959-60) (H.C. 132 of 1958-59) ... £000  
 Add Supplementary and Revised Estimates (H.C. 235, 236 and 237 of 1958-59) ... 4,494,996  
 28,535  
 4,523,531

† Includes £1,176,000 paid off on maturity.

	7th Nov. 1959 £000	8th Nov. 1958 £000
Floating Debt Outstanding 31st March 1959 ... ..	5,238,895	
Ways and Means Advances Outstanding—		
Advances by Bank of England ... ..		
Advances by Public Departments ... ..	227,125	166,705
Treasury Bills Outstanding ... ..	5,543,400†	5,089,500
<b>Total Floating Debt Outstanding ... ..</b>	<b>5,770,525</b>	<b>5,256,205</b>
Net Increase ... ..	531,630	

‡ Includes £122,000 the proceeds of which were not carried to the Exchequer within the period of the Account.