

BETWEEN THE 1ST APRIL 1959, AND THE 17TH OCTOBER 1959

EXPENDITURE AND OTHER ISSUES	Estimate for year 1959-60	Total Issues out of the Exchequer to meet payments from	
		1st April 1959 to 17th Oct. 1959	1st April 1958 to 18th Oct. 1958
ORDINARY EXPENDITURE	£000	£000	£000
Interest and Management of the National Debt	600,000	319,227	366,000
Sinking Funds	39,000	20,056	19,814
Payments to Northern Ireland Exchequer	79,000	39,615	37,103
Other Consolidated Fund Services	10,000	4,798	4,293
TOTAL	728,000	383,706	427,210
TOTAL SUPPLY SERVICES (EXCLUDING SELF-BALANCING)	4,523,531*	2,306,633	2,215,545
TOTAL ORDINARY EXPENDITURE... ..	5,251,531	2,690,339	2,642,755
SELF-BALANCING EXPENDITURE			
Post Office Expenditure	379,000	198,800	193,900
Excess Profits Tax, Post-war refunds (part deducted for tax)	—	516	246
TOTAL SELF-BALANCING EXPENDITURE	379,000	199,316	194,146
TOTAL		2,889,655	2,836,901
OTHER ISSUES			
INTEREST ON THE NATIONAL DEBT MET FROM RECEIPTS UNDER VARIOUS ACTS		134,540	115,218
ISSUES UNDER THE FOLLOWING ACTS—			
Export Guarantees Acts, 1949 to 1959		20,261	7,710
Finance Acts, 1946, 1947 and 1954 and Income Tax (Repayment of Post-War Credits) Act, 1959		52,019	9,510
Finance (No. 2) Act, 1945:			
Excess Profits Tax, Post-war refunds (Balance after deduction of tax)		630	301
Miscellaneous Financial Provisions Act, 1946, Section 2 (1):			
War Damage: Board of Trade		50	20
War Damage Commission		7,000	11,000
Housing (Scotland) Acts, 1950 to 1957		1,593	3,230
Local Authorities Loans Act, 1945, Section 3 (1)		—	3,700
New Towns Acts, 1946 to 1959		8,663	10,264
House Purchase and Housing Act, 1959, Section 2 (5)		813	—
Post Office and Telegraph (Money) Act, 1958, Section 1 (1)		22,185	21,120
Development of Inventions (Acts), 1948 to 1958		370	260
Town and Country Planning Act, 1954, Section 64 (1) and Town and Country Planning (Scotland) Act, 1954, Section 64 (1)		338	650
Overseas Resources Development Act, 1959, Section 18 (1)		2,500	4,050
Miscellaneous Financial Provisions Act, 1955, Section 2 (1):			
Potato Marketing		100	1,250
Sugar Act, 1956, Sections 5 (2) and 21 (4)		17,045	26,980
Coal Industry Acts, 1946 to 1956		291,000	310,450
Finance Acts, 1956 and 1959:			
Electricity Council		115,000	69,000
Gas Council		5,000	6,000
British Transport Commission		51,680	59,000
Other Nationalised Industries, etc.		26,600	36,350
Transport (Railway Finance) Act, 1957, and Transport (Borrowing Powers) Act, 1959		42,622	46,832
Tithe Act, 1936, Section 26 (1)		1,915	2,410
TOTAL		801,924	745,305
REDEMPTION OF DEBT—			
Treasury Bills		17,055,410	16,603,780
National Savings Certificates (Principal)		102,200	133,600
Defence Bonds		42,853†	59,397
Premium Savings Bonds		9,660	6,025
4 per cent. Conversion Stock, 1957-58		—	23,806
3 per cent. War Loan, 1955-59		98,030	—
Terminable Annuities		28,200	27,389
Tax Reserve Certificates		35,813	37,299
Other Debt: Internal		27,710	33,636
External		26,013	20,138
Ways and Means Advances		9,372,130	8,343,700
Miscellaneous Financial Provisions Acts, 1946 and 1955:			
Civil Contingencies Fund		1,000	1,000
Bretton Woods Agreements Act, 1945, Section 2 (1) (e)		2	1
International Bank and Monetary Fund Act, 1959, Section 1		232,143	—
European Monetary Agreement Act, 1959, Section 2 (1)		3,497	—
Issues to the Exchange Equalisation Account		100,000	100,000
TOTAL ISSUES		30,826,240	28,971,977
BALANCES IN EXCHEQUER—			
Bank of England	17th Oct. 1959 £000	18th Oct. 1958 £000	
Bank of Ireland	1,995	1,967	
	2,060	1,623	
			4,055
TOTAL			28,975,567

* Estimated Expenditure as per Financial Statement (1959-60) (H.C. 132 of 1958-59) £000
 Add Supplementary and Revised Estimates (H.C. 235, 236 and 237 of 1958-59) 4,494,996
 28,535
 4,523,531

† Includes £1,081,000 paid off on maturity.

Floating Debt Outstanding 31st March 1959	£000	17th Oct. 1959	18th Oct. 1958
	5,238,895	£000	£000
Ways and Means Advances Outstanding—			
Advances by Bank of England		241,395	214,220
Advances by Public Departments		5,446,045‡	5,076,055
Treasury Bills Outstanding		—	—
Total Floating Debt Outstanding		5,687,440	5,290,275
Net Increase		448,545	

‡ Includes £205,000 the proceeds of which were not carried to the Exchequer within the period of the Account.