

BETWEEN THE 1ST APRIL 1959, AND THE 10TH OCTOBER 1959

EXPENDITURE AND OTHER ISSUES	Estimate for year 1959-60	Total Issues out of the Exchequer to meet payments from	
		1st April 1959 to 10th Oct. 1959	1st April 1958 to 11th Oct. 1958
ORDINARY EXPENDITURE	£000	£000	£000
Interest and Management of the National Debt	600,000	319,227	363,893
Sinking Funds	39,000	19,336	19,464
Payments to Northern Ireland Exchequer	79,000	39,615	37,103
Other Consolidated Fund Services	10,000	3,995	4,168
TOTAL	728,000	382,173	424,628
TOTAL SUPPLY SERVICES (EXCLUDING SELF-BALANCING)	4,523,531*	2,237,933	2,125,395
TOTAL ORDINARY EXPENDITURE... ..	5,251,531	2,620,106	2,550,023
SELF-BALANCING EXPENDITURE			
Post Office Expenditure	379,000	193,100	188,400
Excess Profits Tax, Post-war refunds (part deducted for tax)	—	516	245
TOTAL SELF-BALANCING EXPENDITURE	379,000	193,616	188,645
TOTAL		2,813,722	2,738,668
OTHER ISSUES			
INTEREST ON THE NATIONAL DEBT MET FROM RECEIPTS UNDER VARIOUS ACTS		106,690	91,568
ISSUES UNDER THE FOLLOWING ACTS—			
Export Guarantees Act, 1949 to 1959		18,186	7,705
Finance Acts, 1946, 1947 and 1954 and Income Tax (Repayment of Post-War Credits) Act, 1959		51,366	9,156
Finance (No. 2) Act, 1945:			
Excess Profits Tax, Post-war refunds (Balance after deduction of tax)		629	300
Miscellaneous Financial Provisions Act, 1946, Section 2 (1):			
War Damage: Board of Trade		50	20
War Damage Commission		7,000	11,000
Housing (Scotland) Acts, 1950 to 1957		1,593	3,230
Local Authorities Loans Act, 1945, Section 3 (1)			3,700
New Towns Acts, 1946 to 1959		8,663	9,964
House Purchase and Housing Act, 1959, Section 2 (5)		813	
Post Office and Telegraph (Money) Act, 1958, Section 1 (1)		21,420	20,480
Development of Inventions Acts, 1948 to 1958		345	220
Town and Country Planning Act, 1954, Section 64 (1) and Town and Country Planning			
(Scotland) Act, 1954, Section 64 (1)		338	650
Overseas Resources Development Act, 1959, Section 18 (1)		2,500	4,050
Miscellaneous Financial Provisions Act, 1955, Section 2 (1):			
Potato Marketing		100	1,250
Sugar Act, 1956, Sections 5 (2) and 21 (4)		17,045	21,240
Coal Industry Acts, 1946 to 1956		288,000	310,450
Finance Acts, 1956 and 1959:			
Electricity Council		115,000	64,000
Gas Council		5,000	6,000
British Transport Commission		51,680	59,000
Other Nationalised Industries, etc.		26,600	34,050
Transport (Railway Finance) Act, 1957, and Transport (Borrowing Powers) Act, 1959		42,622	36,832
Tithe Act, 1936, Section 26 (1)		1,915	2,410
TOTAL		767,555	697,275
REDEMPTION OF DEBT—			
Treasury Bills		16,537,605	15,843,310
National Savings Certificates (Principal)		99,200	128,000
Defence Bonds		41,454†	57,236
Premium Savings Bonds		9,320	5,755
4 per cent. Conversion Stock, 1957-58			23,806
Terminable Annuities		25,853	25,109
Tax Reserve Certificates		34,598	36,892
Other Debt: Internal		27,707	33,636
External		21,239	19,219
Ways and Means Advances		9,072,380	7,886,610
Miscellaneous Financial Provisions Acts, 1946 and 1955:			
Civil Contingencies Fund		1,000	1,000
Bretton Woods Agreements Act, 1945, Section 2 (1) (a)		2	1
International Bank and Monetary Fund Act, 1959, Section 1		232,143	—
European Monetary Agreement Act, 1959, Section 2 (1)		2,437	—
Issues to the Exchange Equalisation Account		100,000	100,000
TOTAL ISSUES		29,786,215	27,596,517
	10th Oct. 1959 £000	11th Oct. 1958 £000	
BALANCES IN EXCHEQUER—			
Bank of England	2,085	2,022	
Bank of Ireland	1,878	1,588	
TOTAL			
		29,790,178	27,600,127

* Estimated Expenditure as per Financial Statement (1959-60) (H.C. 132 of 1958-59) ... 4,494,996
Add Supplementary and Revised Estimates (H.C. 235, 236 and 237 of 1958-59) ... 28,535
4,523,531

† Includes £1,051,000 paid off on maturity.

Floating Debt Outstanding 31st March 1959	£000	£000
	5,238,895	
Ways and Means Advances Outstanding—	10th Oct. 1959	11th Oct. 1958
Advances by Bank of England	£000	£000
Advances by Public Departments	259,700	183,075
Treasury Bills Outstanding	5,344,200†	5,083,415
Total Floating Debt Outstanding	5,603,900	5,266,490
Net Increase	365,005	

† Includes £185,000 the proceeds of which were not carried to the Exchequer within the period of the Account.