

BETWEEN THE 1ST APRIL 1959, AND THE 30TH SEPTEMBER 1959

EXPENDITURE AND OTHER ISSUES	Estimate for year 1959-60	Total Issues out of the Exchequer to meet payments from	
		1st April 1959 to 30th Sept. 1959	1st April 1958 to 30th Sept. 1958
	£000	£000	£000
ORDINARY EXPENDITURE			
Interest and Management of the National Debt	600,000	292,228	333,484
Sinking Funds	39,000	18,122	18,300
Payments to Northern Ireland Exchequer	79,000	36,937	34,041
Other Consolidated Fund Services	10,000	3,981	4,167
TOTAL	728,000	351,268	389,992
TOTAL SUPPLY SERVICES (EXCLUDING SELF-BALANCING)	4,523,531*	2,118,833	2,011,595
TOTAL ORDINARY EXPENDITURE	5,251,531	2,470,101	2,401,587
SELF-BALANCING EXPENDITURE			
Post Office Expenditure	379,000	184,300	178,200
Excess Profits Tax, Post-war refunds (part deducted for tax)	—	516	245
TOTAL SELF-BALANCING EXPENDITURE	379,000	184,816	178,445
TOTAL		2,654,917	2,580,032
OTHER ISSUES			
INTEREST ON THE NATIONAL DEBT MET FROM RECEIPTS UNDER VARIOUS ACTS		103,583	89,248
ISSUES UNDER THE FOLLOWING ACTS—			
Export Guarantees Acts, 1949 to 1959		17,254	6,940
Finance Acts, 1946, 1947 and 1954 and Income Tax (Repayment of Post-War Credits) Act, 1959		50,673	8,811
Finance (No. 2) Act, 1945:			
Excess Profits Tax, Post-war refunds (Balance after deduction of tax)		629	300
Miscellaneous Financial Provisions Act, 1946, Section 2 (1):			
War Damage: Board of Trade		50	20
War Damage Commission		7,000	11,000
Housing (Scotland) Acts, 1950 to 1957		1,368	2,930
Local Authorities Loans Act, 1945, Section 3 (1)		—	3,700
New Towns Acts, 1946 to 1959		7,483	9,824
House Purchase and Housing Act, 1959, Section 2 (5)		792	—
Post Office and Telegraph (Money) Act, 1958, Section 1 (1)		20,655	19,200
Development of Inventions Acts, 1948 to 1958		345	220
Town and Country Planning Act, 1954, Section 64 (1) and Town and Country Planning (Scotland) Act, 1954, Section 64 (1)		263	650
Overseas Resources Development Act, 1959, Section 18 (1)		2,500	4,050
Miscellaneous Financial Provisions Act, 1955, Section 2 (1):			
Potato Marketing		100	1,250
Sugar Act, 1956, Sections 5 (2) and 21 (4)		15,045	21,240
Coal Industry Acts, 1946 to 1956		265,000	290,050
Finance Acts, 1956 and 1959:			
Electricity Council		111,000	64,000
Gas Council		5,000	6,000
British Transport Commission		51,680	59,000
Other Nationalised Industries, etc.		26,600	34,050
Transport (Railway Finances) Act, 1957, and Transport (Borrowing Powers) Act, 1959		42,622	36,832
Tithe Act, 1936, Section 26 (1)		930	1,210
TOTAL		730,572	670,525
REDEMPTION OF DEBT—			
Treasury Bills		15,717,485	14,942,625
National Savings Certificates (Principal)		93,400	116,500
Defence Bonds		38,884†	53,290
Premium Savings Bonds		8,820	5,485
4 per cent. Conversion Stock, 1957-58		—	23,806
Terminable Annuities		25,853	25,109
Tax Reserve Certificates		33,091	34,516
Other Debt: Internal		27,363	33,388
External		21,237	19,219
Ways and Means Advances		8,687,140	7,416,390
Miscellaneous Financial Provisions Acts, 1946 and 1955:			
Civil Contingencies Fund		1,000	1,000
Bretton Woods Agreements Act, 1945, Section 2 (1) (e)		2	1
International Bank and Monetary Fund Act, 1959, Section 1		232,143	—
European Monetary Agreement Act, 1959, Section 2 (1)		2,437	—
Issues to the Exchange Equalisation Account		100,000	50,000
TOTAL ISSUES		28,374,344	25,971,886
	30th Sept. 1959	30th Sept. 1958	
	£000	£000	
BALANCES IN EXCHEQUER—			
Bank of England	2,058	2,012	
Bank of Ireland	1,528	844	
TOTAL			3,586
			2,856
			28,377,930
			25,974,742

* Estimated Expenditure as per Financial Statement (1959-60) (H.C. 132 of 1958-59) ... 4,494,996
 Add Supplementary and Revised Estimates (H.C. 235, 236 and 237 of 1958-59) ... 28,535
4,523,531

† Includes £1,013,000 paid off on maturity.

Floating Debt Outstanding 31st March 1959	£000	5,238,895	
Ways and Means Advances Outstanding—	£000		
Advances by Bank of England		1,750	
Advances by Public Departments		270,110	202,375
Treasury Bills Outstanding		5,298,275‡	5,016,415
Total Floating Debt Outstanding		5,570,135	5,218,790
Net Increase			331,240

‡ Includes £1,794,000 the proceeds of which were not carried to the Exchequer within the period of the Account.