

BETWEEN THE 1ST APRIL 1959, AND THE 8TH AUGUST 1959

EXPENDITURE AND OTHER ISSUES	Estimate for year 1959-60	Total Issues out of the Exchequer to meet payments from	
		1st April 1959 to 8th August 1959	1st April 1958 to 9th August 1958
ORDINARY EXPENDITURE			
Interest and Management of the National Debt	£000	£000	£000
Sinking Funds	600,000	182,472	202,121
Payments to Northern Ireland Exchequer	39,000	9,880	10,460
Other Consolidated Fund Services	79,000	26,488	25,308
	10,000	3,794	3,996
TOTAL	728,000	222,634	241,885
TOTAL SUPPLY SERVICES (EXCLUDING SELF-BALANCING)	4,523,531*	1,459,617	1,399,110
TOTAL ORDINARY EXPENDITURE... ..	5,251,531	1,682,251	1,640,995
SELF-BALANCING EXPENDITURE			
Post Office Expenditure	379,000	132,400	130,100
Excess Profits Tax, Post-war refunds (part deducted for tax)	—	307	73
TOTAL SELF-BALANCING EXPENDITURE	379,000	132,707	130,173
TOTAL		1,814,958	1,771,168
OTHER ISSUES			
INTEREST ON THE NATIONAL DEBT MET FROM RECEIPTS UNDER VARIOUS ACTS		74,357	83,242
ISSUES UNDER THE FOLLOWING ACTS—			
Export Guarantees Acts, 1949 to 1959		10,021	2,040
Finance Acts, 1946, 1947 and 1954 and Income Tax (Repayment of Post-War Credits) Act, 1959		44,251	6,164
Finance (No. 2) Act, 1945:			
Excess Profits Tax, Post-war refunds (Balance after deduction of tax)		376	91
Miscellaneous Financial Provisions Act, 1946, Section 2 (1):			
War Damage: Board of Trade		50	20
War Damage Commission		5,000	7,000
Housing (Scotland) Acts, 1950 to 1957		1,266	2,930
Local Authorities Loans Act, 1945, Section 3 (1)		—	3,700
New Towns Acts, 1946 to 1959		5,093	8,234
House Purchase and Housing Act, 1959, Section 2 (5)		19	—
Post Office and Telegraph (Money) Act, 1958, Section 1 (1)		14,535	13,600
Development of Inventions Acts, 1948 to 1958		250	135
Town and Country Planning Act, 1954, Section 64 (1) and Town and Country Planning (Scotland) Act, 1954, Section 64 (1)		213	450
Overseas Resources Development Act, 1959, Section 18 (1)		1,250	2,400
Miscellaneous Financial Provisions Act, 1955, Section 2 (1):			
Potato Marketing		100	1,250
Sugar Act, 1956, Sections 5 (2) and 21 (4)		11,295	13,785
Coal Industry Acts, 1946 to 1956		195,000	221,050
Finance Acts, 1956 and 1959:			
Electricity Council		51,000	32,000
Gas Council		—	3,000
British Transport Commission		25,000	31,000
Other Nationalised Industries, etc.		17,100	22,800
Transport (Railway Finances) Act, 1957, and Transport (Borrowing Powers) Act, 1959		20,000	25,000
Tithe Act, 1936, Section 26 (1)		930	1,210
TOTAL		477,106	481,101
REDEMPTION OF DEBT—			
Treasury Bills		11,286,585	10,452,525
National Savings Certificates (Principal)		72,000	83,700
Defence Bonds		30,022†	38,295
Premium Savings Bonds		6,340	3,825
4 per cent. Conversion Stock, 1957-58		—	23,706
Terminable Annuities		20,170	19,594
Tax Reserve Certificates		25,754	26,002
Other Debt: Internal		16,159	30,496
External		20,647	14,513
Ways and Means Advances		6,417,565	5,369,980
Miscellaneous Financial Provisions Acts, 1946 and 1955:			
Civil Contingencies Fund		1,000	—
Bretton Woods Agreements Act, 1945, Section 2 (1) (e)		2	—
International Bank and Monetary Fund Act, 1959, Section 1		232,143	—
European Monetary Agreement Act, 1959, Section 2 (1)		1,376	—
Issues to the Exchange Equalisation Account		100,000	50,000
TOTAL ISSUES		20,521,827	18,364,905
	8th August 1959	9th August 1958	
	£000	£000	
BALANCES IN EXCHEQUER—			
Bank of England	1,990	2,016	
Bank of Ireland	2,042	1,765	
		4,032	3,781
TOTAL		20,525,859	18,368,686

* Estimated Expenditure as per Financial Statement (1959-60) (H.C. 132 of 1958-59) ... 4,494,996
 Add Supplementary and Revised Estimates (H.C. 235, 236 and 237 of 1958-59) ... 28,535
 4,523,531

† Includes £841,000 paid off on maturity.

	8th August 1959	9th August 1958
	£000	£000
Floating Debt Outstanding 31st March 1959	5,238,895	
Ways and Means Advances Outstanding—		
Advances by Bank of England	234,490	190,475
Advances by Public Departments	5,206,105†	4,839,900
Treasury Bills Outstanding		
Total Floating Debt Outstanding	5,440,595	5,030,375
Net Increase	201,700	

‡ Includes £54,000 the proceeds of which were not carried to the Exchequer within the period of the Account.