

BETWEEN THE 1ST APRIL 1959, AND THE 20TH JUNE 1959

EXPENDITURE AND OTHER ISSUES	Estimate for year 1959-60	Total Issues out of the Exchequer to meet payments from	
		1st April 1959 to 20th June 1959	1st April 1958 to 21st June 1958
<b>ORDINARY EXPENDITURE</b>	£000	£000	£000
Interest and Management of the National Debt ... ..	600,000	146,506	163,547
Sinking Funds ... ..	39,000	5,853	6,015
Payments to Northern Ireland Exchequer ... ..	79,000	14,311	13,167
Other Consolidated Fund Services ... ..	10,000	1,198	982
<b>TOTAL ... ..</b>	<b>728,000</b>	<b>167,868</b>	<b>183,711</b>
<b>TOTAL SUPPLY SERVICES (EXCLUDING SELF-BALANCING) ... ..</b>	<b>4,494,996</b>	<b>868,138</b>	<b>869,309</b>
<b>TOTAL ORDINARY EXPENDITURE... ..</b>	<b>5,222,996</b>	<b>1,036,006</b>	<b>1,053,020</b>
<b>SELF-BALANCING EXPENDITURE</b>			
Post Office Expenditure ... ..	379,000	78,510	75,100
Excess Profits Tax, Post-war refunds (part deducted for tax) ... ..	—	173	44
<b>TOTAL SELF-BALANCING EXPENDITURE ... ..</b>	<b>379,000</b>	<b>78,683</b>	<b>75,144</b>
<b>TOTAL ... ..</b>		<b>1,114,689</b>	<b>1,128,164</b>
<b>OTHER ISSUES</b>			
<b>INTEREST ON THE NATIONAL DEBT MET FROM RECEIPTS UNDER VARIOUS ACTS ... ..</b>		<b>37,328</b>	<b>39,375</b>
<b>ISSUES UNDER THE FOLLOWING ACTS—</b>			
Export Guarantees Acts, 1949 to 1957 ... ..		5,610	1,300
Finance Acts, 1946, 1947 and 1954 and Income Tax (Repayment of Post-War Credits) Act, 1959		28,604	3,736
Finance (No. 2) Act, 1945:			
Excess Profits Tax, Post-war refunds (Balance after deduction of tax) ... ..		210	55
Miscellaneous Financial Provisions Act, 1946, Section 2 (1):			
War Damage: Board of Trade ... ..		30	20
War Damage Commission ... ..		4,000	5,000
Housing (Scotland) Acts, 1950 to 1957 ... ..		906	2,540
New Towns Acts, 1946 and 1958 ... ..		3,925	5,180
Post Office and Telegraph (Money) Act, 1958, Section 1 (1) ... ..		9,180	8,800
Development of Inventions Acts, 1948 to 1958 ... ..		155	80
Town and Country Planning Act, 1954, Section 64 (1) and Town and Country Planning			
(Scotland) Act, 1954, Section 64 (1) ... ..		113	350
Overseas Resources Development Act, 1959, Section 18 (1) ... ..		950	1,150
Miscellaneous Financial Provisions Act, 1955, Section 2 (1):			
Potato Marketing ... ..		100	250
Sugar Act, 1956, Sections 5 (2) and 21 (4) ... ..		8,370	10,360
Coal Industry Act, 1946 to 1956 ... ..		115,000	132,050
Finance Acts, 1956 and 1958:			
Electricity Council ... ..		17,000	18,000
Gas Council ... ..		—	3,000
British Transport Commission ... ..		20,000	31,000
Other Nationalised Industries, etc. ... ..		4,150	7,600
Transport (Railway Finances) Act, 1957, and Transport (Borrowing Powers) Act, 1959		7,000	10,000
Tithe Act, 1936, Section 26 (1) ... ..		930	1,210
<b>TOTAL ... ..</b>		<b>263,561</b>	<b>281,056</b>
<b>REDEMPTION OF DEBT—</b>			
Treasury Bills ... ..		6,930,590	6,623,745
National Savings Certificates (Principal) ... ..		45,800	53,600
Defence Bonds ... ..		19,791*	24,554
Premium Savings Bonds ... ..		4,010	2,345
4 per cent. Conversion Stock, 1957-58 ... ..		—	22,456
Terminable Annuities ... ..		14,164	13,754
Tax Reserve Certificates ... ..		11,466	13,430
Other Debt: Internal ... ..		5,337	20,333
External ... ..		5,183	5,644
Ways and Means Advances ... ..		3,854,915	3,535,105
International Bank and Monetary Fund Act, 1959, Section 1 ... ..		232,143	—
Issues to the Exchange Equalisation Account ... ..		50,000	50,000
<b>TOTAL ISSUES ... ..</b>		<b>12,551,649</b>	<b>11,774,186</b>
	20th June 1959 £000	21st June 1958 £000	
<b>BALANCES IN EXCHEQUER—</b>			
Bank of England ... ..	2,082	2,017	
Bank of Ireland ... ..	1,835	1,411	
<b>TOTAL ... ..</b>			<b>12,555,566</b>
			<b>11,777,614</b>

\* Includes £554,000 paid off on maturity.

	£000	£000
Floating Debt Outstanding 31st March 1959 ... ..	5,238,895	21st June 1958
	20th June 1959	£000
Ways and Means Advances Outstanding—		
Advances by Bank of England ... ..	—	—
Advances by Public Departments ... ..	288,910	220,490
Treasury Bills Outstanding ... ..	5,082,295†	4,794,325
<b>Total Floating Debt Outstanding ... ..</b>	<b>5,371,205</b>	<b>5,014,815</b>
<b>Net Increase ... ..</b>	<b>132,310</b>	

† Includes £123,000 the proceeds of which were not carried to the Exchequer within the period of the Account.