

BETWEEN THE 1ST APRIL 1958, AND THE 3RD JANUARY 1959

EXPENDITURE AND OTHER ISSUES	Estimate for year 1958-59	Total Issues out of the Exchequer to meet payments from	
		1st April 1958 to 3rd Jan. 1959	1st April 1957 to 4th Jan. 1958
<b>ORDINARY EXPENDITURE</b>	<b>£000</b>	<b>£000</b>	<b>£000</b>
Interest and Management of the National Debt ... ..	695,000	528,790	507,251
Sinking Funds ... ..	38,000	26,713	26,737
Payments to Northern Ireland Exchequer ... ..	73,000	51,530	47,653
Other Consolidated Fund Services ... ..	10,000	7,218	7,981
<b>TOTAL ... ..</b>	<b>816,000</b>	<b>614,251</b>	<b>589,622</b>
<b>TOTAL SUPPLY SERVICES (EXCLUDING SELF-BALANCING) ... ..</b>	<b>4,292,859*</b>	<b>3,119,702</b>	<b>3,024,315</b>
<b>TOTAL ORDINARY EXPENDITURE ... ..</b>	<b>5,108,859</b>	<b>3,733,953</b>	<b>3,613,937</b>
<b>SELF-BALANCING EXPENDITURE</b>			
Post Office Expenditure ... ..	367,698	276,000	252,050
Excess Profits Tax, Post-war Refunds (part deducted for tax) ... ..	—	315	270
<b>TOTAL SELF-BALANCING EXPENDITURE ... ..</b>	<b>367,698</b>	<b>276,315</b>	<b>252,320</b>
<b>TOTAL ... ..</b>		<b>4,010,268</b>	<b>3,866,257</b>
<b>OTHER ISSUES</b>			
INTEREST ON THE NATIONAL DEBT MET FROM RECEIPTS UNDER VARIOUS ACTS ... ..		134,156	113,141
EXCESS PROFITS TAX POST-WAR REFUNDS (BALANCE AFTER DEDUCTION OF TAX) ... ..		385	331
ISSUES UNDER THE FOLLOWING ACTS—			
Tithe Act, 1936, Section 26 (1) ... ..		2,410	2,395
Export Guarantees Acts, 1949 to 1957 ... ..		14,055	6,055
Housing (Scotland) Acts, 1950 to 1957 ... ..		5,089	5,315
Local Authorities Loans Act, 1945, Section 3 (1) ... ..		3,700	75,700
New Towns Acts, 1946 and 1958 ... ..		14,384	17,085
Post Office and Telegraph (Money) Act, 1958, Sections 1 (1) and (2) (b) ... ..		28,800	57,908
Development of Inventions Acts, 1948 and 1954 ... ..		305	65
Coal Industry Acts, 1946 to 1956 ... ..		455,800	479,000
Finance Acts, 1956 and 1958—			
Electricity Council ... ..		103,000	86,000
Gas Council ... ..		17,000	26,000
British Transport Commission ... ..		85,000	34,000
Other Nationalised Industries, etc. ... ..		61,350	54,300
Transport (Railway Finance) Act, 1957, Section 2 (1) ... ..		89,832	57,427
Cotton (Centralised Buying) Act, 1947 and Cotton Act, 1954 ... ..		—	1,700
Overseas Resources Development Acts, 1948 to 1958—			
Colonial Development ... ..		4,900	3,070
Miscellaneous Financial Provisions Act, 1946, Section 2 (1)—			
War Damage—Board of Trade ... ..		35	30
War Damage Commission ... ..		15,000	17,000
Miscellaneous Financial Provisions Act, 1955, Section 2 (1)—			
Potato Marketing ... ..		1,250	11,000
Sugar Act, 1956, Sections 5 (2) and 21 (4) ... ..		39,475	36,750
Town and Country Planning Act, 1954, Section 64 (1) and Town and Country Planning (Scotland) Act, 1954, Section 64 (1) ... ..		775	1,355
Finance Acts, 1946, 1947 and 1954—Post-war Credits ... ..		13,488	13,155
<b>TOTAL ... ..</b>		<b>1,088,189</b>	<b>1,098,774</b>
REDEMPTION OF DEBT—			
Treasury Bills ... ..		23,573,510	23,350,855
National Savings Certificates (Principal) ... ..		181,600	180,700
Defence Bonds ... ..		103,205†	79,941
Premium Savings Bonds ... ..		8,855	3,360
4 per cent. Conversion Stock, 1957-58 ... ..		23,806	—
5 per cent. Exchequer Stock, 1957 ... ..		—	300,000
2½ per cent. Funding Loan, 1952-57 ... ..		—	100,556
2½ per cent. Serial Funding Stock, 1957 ... ..		—	502,920
Terminable Annuities ... ..		39,067	39,653
Tax Reserve Certificates ... ..		51,359	66,859
Other Debt: Internal ... ..		45,760	32,711
External ... ..		52,019	29,056
Ways and Means Advances ... ..		11,911,050	11,770,465
Miscellaneous Financial Provisions Acts, 1946 and 1955—			
Civil Contingencies Fund ... ..		5,000	25,000
Bretton Woods Agreements Act, 1945, Section 2 (1) (a) ... ..		1	1
Issues to the Exchange Equalisation Account ... ..		100,000	200,000
<b>TOTAL ISSUES ... ..</b>		<b>41,193,689</b>	<b>41,647,108</b>
<b>BALANCES IN EXCHEQUER—</b>			
Bank of England ... ..	3rd Jan. 1959 £000	4th Jan. 1958 £000	
Bank of Ireland ... ..	2,042	2,021	
	2,725	1,978	
<b>TOTAL ... ..</b>			<b>4,767</b>
			<b>3,999</b>
<b>TOTAL ... ..</b>			<b>41,198,456</b>
			<b>41,651,107</b>

\* Estimated Expenditure as per Financial Statement (1958-59) (H.C. 162 of 1957-58) ... .. £000  
 Add Supplementary Estimates (H.C. 233 and 234 of 1957-58) ... .. 33,275  
 4,292,859

† Includes £9,040,600 paid off on maturity.

	3rd Jan. 1959 £000	4th Jan. 1958 £000
Floating Debt Outstanding 31st March 1958 ... ..	4,848,230	
Ways and Means Advances Outstanding—		
Advances by Bank of England ... ..	—	—
Advances by Public Departments ... ..	205,590	228,475
Treasury Bills Outstanding ... ..	5,289,795‡	5,698,915
<b>Total Floating Debt Outstanding ... ..</b>	<b>5,495,385</b>	<b>5,927,390</b>
<b>Net Increase ... ..</b>	<b>647,155</b>	

‡ Includes £75,000 the proceeds of which were not carried to the Exchequer within the period of the Account.