

BETWEEN THE 1ST APRIL 1958, AND THE 8TH NOVEMBER 1958

EXPENDITURE AND OTHER ISSUES	Estimate for year 1958-59	Total Issues out of the Exchequer to meet payments from	
		1st April 1958 to 8th Nov. 1958	1st April 1957 to 9th Nov. 1957
ORDINARY EXPENDITURE	£000	£000	£000
Interest and Management of the National Debt	695,000	399,296	415,838
Sinking Funds	38,000	21,493	21,757
Payments to Northern Ireland Exchequer	73,000	42,785	39,356
Other Consolidated Fund Services	10,000	4,815	5,304
TOTAL	816,000	468,389	482,255
TOTAL SUPPLY SERVICES (EXCLUDING SELF-BALANCING)	4,292,859*	2,442,340	2,405,226
TOTAL ORDINARY EXPENDITURE	5,108,859	2,910,729	2,887,481
SELF-BALANCING EXPENDITURE			
Post Office Expenditure	367,698	220,000	194,400
Excess Profits Tax, Post-war Refunds (part deducted for tax)	—	246	249
TOTAL SELF-BALANCING EXPENDITURE	367,698	220,246	194,649
TOTAL		3,130,975	3,082,130
OTHER ISSUES			
INTEREST ON THE NATIONAL DEBT MET FROM RECEIPTS UNDER VARIOUS ACTS		119,411	77,050
EXCESS PROFITS TAX POST-WAR REFUNDS (BALANCE AFTER DEDUCTION OF TAX)		301	304
ISSUES UNDER THE FOLLOWING ACTS—			
Tithe Act, 1936, Section 26 (1)		2,410	2,395
Export Guarantees Acts, 1949 to 1957		8,235	5,274
Housing (Scotland) Acts, 1950 to 1957		3,230	4,295
Local Authorities Loans Act, 1945, Section 3 (1)		3,700	46,100
New Towns Acts, 1946 and 1958		11,964	14,573
Post Office and Telegraph (Money) Act, 1958, Sections 1 (1) and (2) (b)		23,200	46,150
Development of Inventions Acts, 1948 and 1954		285	65
Coal Industry Acts, 1946 to 1956		344,100	362,000
Finance Acts, 1956 and 1958—			
Electricity Council		69,000	61,000
Gas Council		6,000	21,000
British Transport Commission		59,000	18,000
Other Nationalised Industries, etc.		41,800	30,600
Transport (Railway Finances) Act, 1957, Section 2 (1)		51,832	22,427
Cotton (Centralised Buying) Act, 1947 and Cotton Act, 1954		—	1,700
Overseas Resources Development Acts, 1948 to 1958—			
Colonial Development		4,050	2,770
Miscellaneous Financial Provisions Act, 1946, Section 2 (1)—			
War Damage—Board of Trade		20	30
War Damage Commission		13,000	15,000
Miscellaneous Financial Provisions Act, 1955, Section 2 (1)—			
Potato Marketing		1,250	11,000
Sugar Act, 1956, Sections 5 (2) and 21 (4)		26,980	22,500
Town and Country Planning Act, 1954, Section 64 (1) and Town and Country Planning (Scotland) Act 1954, Section 64 (1)		650	1,055
Finance Acts, 1946, 1947 and 1954—Post-war Credits		10,638	10,837
TOTAL		801,056	776,125
REDEMPTION OF DEBT—			
Treasury Bills		18,347,610	18,186,330
National Savings Certificates (Principal)		148,400	143,300
Defence Bonds		74,149†	65,876
Premium Savings Bonds		6,735	2,290
4 per cent. Conversion Stock, 1957-58		23,806	—
5 per cent. Exchequer Stock, 1957		—	300,000
2½ per cent. Funding Loan, 1952-57		—	100,556
Terminable Annuities		31,026	30,140
Tax Reserve Certificates		39,752	48,150
Other Debt: Internal		34,757	28,403
External		20,432	22,073
Ways and Means Advances		9,236,435	8,878,225
Miscellaneous Financial Provisions Acts, 1946 and 1955—			
Civil Contingencies Fund		2,000	25,000
Bretton Woods Agreements Act, 1945, Section 2 (1) (a)		1	1
Issues to the Exchange Equalisation Account		100,000	150,000
TOTAL ISSUES		31,997,134	31,838,599
BALANCES IN EXCHEQUER—			
Bank of England	8th Nov. 1958 £000	9th Nov. 1957 £000	
Bank of Ireland	2,082	2,002	
	1,703	1,327	
TOTAL			
		32,000,919	31,841,928

* Estimated Expenditure as per Financial Statement (1958-59) (H.C. 162 of 1957-58) £000
 Add Supplementary Estimates (H.C. 233 and 234 of 1957-58) 33,275
4,292,859

† Includes £8,405,000 paid off on maturity.

Floating Debt Outstanding 31st March 1958	£000	
	4,848,230	
Ways and Means Advances Outstanding—	8th Nov. 1958 £000	9th Nov. 1957 £000
Advances by Bank of England	—	—
Advances by Public Departments	166,705	201,725
Treasury Bills Outstanding	5,089,500†	4,954,620
Total Floating Debt Outstanding	5,256,205	5,156,345
Net Increase	407,975	

† Includes £86,000 the proceeds of which were not carried to the Exchequer within the period of the Account.