

BETWEEN THE 1st APRIL 1958, AND THE 20th SEPTEMBER 1958

EXPENDITURE AND OTHER ISSUES	Estimate for year 1958-59	Total Issues out of the Exchequer to meet payments from	
		1st April 1958 to 20th Sept. 1958	1st April 1957 to 21st Sept. 1957
	£000	£000	£000
ORDINARY EXPENDITURE			
Interest and Management of the National Debt	695,000	326,975	315,587
Sinking Funds	38,000	17,863	17,527
Payments to Northern Ireland Exchequer	73,000	30,990	28,816
Other Consolidated Fund Services	10,000	4,127	4,458
TOTAL	816,000	379,955	366,388
TOTAL SUPPLY SERVICES (EXCLUDING SELF-BALANCING)	4,292,859*	1,873,604	1,848,632
TOTAL ORDINARY EXPENDITURE	5,108,859	2,253,559	2,215,020
SELF-BALANCING EXPENDITURE			
Post Office Expenditure	367,698	175,000	154,300
Excess Profits Tax, Post-war Refunds (part deducted for tax)	—	245	193
TOTAL SELF-BALANCING EXPENDITURE	367,698	175,245	154,493
TOTAL	—	2,428,804	2,369,513
OTHER ISSUES			
INTEREST ON THE NATIONAL DEBT MET FROM RECEIPTS UNDER VARIOUS ACTS	—	89,248	70,173
EXCESS PROFITS TAX POST-WAR REFUNDS (BALANCE AFTER DEDUCTION OF TAX)	—	300	237
ISSUES UNDER THE FOLLOWING ACTS—			
Tithe Act, 1936, Section 26 (1)	—	1,210	1,215
Export Guarantees Acts, 1949 to 1957	—	6,935	4,489
Housing (Scotland) Acts, 1950 to 1957	—	2,930	2,385
Local Authorities Loans Act, 1945, Section 3 (1)	—	3,700	46,100
New Towns Acts, 1946 and 1958	—	9,824	11,348
Post Office and Telegraph (Money) Act, 1958, Sections 1 (1) and (2) (b)	—	18,400	36,400
Development of Inventions Acts, 1948 and 1954	—	220	45
Coal Industry Acts, 1946 to 1956	—	278,050	275,000
Finance Acts, 1956 and 1958—			
Electricity Council	—	56,000	51,000
Gas Council	—	6,000	18,000
British Transport Commission	—	47,000	10,000
Other Nationalised Industries, etc.	—	29,450	25,300
Transport (Railway Finance) Act, 1957, Section 2 (1)	—	31,029	20,000
Cotton (Centralised Buying) Act, 1947 and Cotton Act, 1954	—	—	1,400
Overseas Resources Development Acts, 1948 to 1958—			
Colonial Development	—	3,750	2,250
Miscellaneous Financial Provisions Act, 1946, Section 2 (1)—			
War Damage—Board of Trade	—	20	30
War Damage Commission	—	11,000	11,000
Miscellaneous Financial Provisions Act, 1955, Section 2 (1)—			
Potato Marketing	—	1,250	11,000
Sugar Act, 1956, Sections 5 (2) and 21 (4)... ..	—	21,240	12,500
Town and Country Planning Act, 1954, Section 64 (1) and Town and Country Planning (Scotland) Act, 1954, Section 64 (1)	—	450	805
Finance Acts, 1946, 1947 and 1954—Post-war Credits	—	8,151	8,536
TOTAL	—	626,157	619,213
REDEMPTION OF DEBT—			
Treasury Bills	—	13,960,230	13,561,875
National Savings Certificates (Principal)	—	109,100	115,300
Defence Bonds	—	51,229†	47,420
Premium Savings Bonds	—	5,135	1,330
4 per cent. Conversion Stock, 1957-58	—	23,806	—
5 per cent. Exchequer Stock, 1957	—	—	300,000
2½ per cent. Funding Loan, 1952-57	—	—	100,556
Terminable Annuities	—	23,613	22,935
Tax Reserve Certificates	—	33,773	32,510
Other Debt: Internal	—	33,163	25,158
External	—	19,219	20,771
Ways and Means Advances	—	7,108,140	6,774,255
Miscellaneous Financial Provisions Acts, 1946 and 1955—			
Civil Contingencies Fund	—	1,000	20,000
Bretton Woods Agreements Act, 1945, Section 2 (1) (e)	—	1	1
Issues to the Exchange Equalisation Account	—	50,000	50,000
TOTAL ISSUES	—	24,473,370	24,060,837
BALANCES IN EXCHEQUER—			
Bank of England	2,016	2,024	—
Bank of Ireland	1,205	1,424	3,448
TOTAL	—	24,476,591	24,064,285

* Estimated Expenditure as per Financial Statement (1958-59) (H.C. 162 of 1957-58) £000
 Add Supplementary Estimates (H.C. 233 and 234 of 1957-58) 33,275
 4,292,859

† Includes £6,154,000 paid off on maturity.

	20th Sept. 1958	21st Sept. 1957
	£000	£000
Floating Debt Outstanding 31st March 1958	4,848,230	—
Ways and Means Advances Outstanding—		
Advances by Bank of England	—	—
Advances by Public Departments	167,535	249,985
Treasury Bills Outstanding	4,974,370†	4,870,090
Total Floating Debt Outstanding	5,141,905	5,120,075
Net Increase	293,675	—

‡ Includes £116,000 the proceeds of which were not carried to the Exchequer within the period of the Account.