between the 1st April, 1957 and the 1st March, 1958

EXPENDITURE AND OTHER ISSUES	Estimate for year 1957–58	Total Issues out of the Exchequer to meet payments from 1st April, 1957 to 1st Mar., 1958	Total Issues out of the Exchequer to meet payments from 1st April, 1956 to 2nd Mar., 1957
ORDINARY EXPENDITURE	£	£	£
Interest and Management of the National Debt ...	640,000,000	630,842,437	686,703,812
Sinking Funds	38,000,000	35,056,377	34,496,893
Payments to Northern Ireland Exchequer	69,000,000	63,063,667	59,234,752
Other Consolidated Fund Services...	10,000,000	9,025,765	8,934,705
Total	757,000,000	737,988,246	789,370,162
Total Supply Services (excluding Self-Balancing)	4,126,391,000*	3,694,739,492	3,619,007,051
Total Ordinary Expenditure	4,883,391,000	4,432,727,738	4,408,377,213
SELF-BALANCING EXPENDITURE			
Post Office Expenditure	320,504,000	305,000,000	266,050,000
Excess Profits Tax, Post-war refunds (part deducted for tax)	—	561,000	542,000
Total Self-Balancing Expenditure	320,504,000	305,561,000	266,592,000
Total ...		4,738,288,738	4,674,969,213
Interest on the National Debt met from receipts under various Acts		159,638,689	139,313,570
OTHER ISSUES			
Redemption of Debt—			
Treasury Bills		28,662,505,000	29,580,810,000
National Savings Certificates (Principal)		216,500,000	236,700,000
2½ per cent. Defence Bonds ...		23,180,207†	27,979,865
3 per cent. Defence Bonds		10,174,000†	42,393,953
3½ per cent. Defence Bonds ...		43,804,000	75,729,000
4 per cent. Defence Bonds		8,160,000	11,070,000
4½ per cent. Defence Bonds ...		7,544,000	1,020,000
Premium Savings Bonds		4,440,000	120,000
5 per cent. Exchequer Stock, 1957 ...		300,000,000	—
2½ per cent. Funding Loan, 1952–57		100,555,768	—
2½ per cent. National War Bonds, 1954–56		—	165,562,921
2½ per cent. Serial Funding Stock, 1957		502,920,093	—
2½ per cent. Terminable Annuities ...		7,394,941	7,213,477
3 per cent. Terminable Annuities		36,835,922	35,755,220
3½ per cent. Terminable Annuity		1,216,300	1,174,821
Tax Reserve Certificates		359,332,809	356,612,185
Other Debt, &c.—			
Internal ...		38,193,858	35,135,315
External ...		31,507,925	50,866,949
Ways and Means Advances ...		14,628,195,000	14,500,630,000
Excess Profits Tax Post-War Refunds (Balance after Deduction of Tax)		685,370	661,244
Issues under the following Acts—			
Tithe Act, 1936, Section 26 (1)		2,395,000	2,270,000
Export Guarantees Acts, 1949 to 1957		6,489,707	4,515,000
Housing (Scotland) Acts, 1950 to 1955		5,315,000	5,215,000
Local Authorities Loans Act, 1945, Section 3 (1)		92,050,000	109,400,000
Miscellaneous Financial Provisions Acts, 1950 and 1955—			
Northern Ireland Exchequer ...		—	1,000,000
New Towns Acts, 1946 and 1955		19,510,000	22,695,000
Post Office and Telegraph (Money) Act, 1955, Section 1 (1) and (2) (*b*)		66,900,000	68,000,000
Cinematograph Film Production (Special Loans) Acts, 1949 to 1957 ...		—	1,157,018
Development of Inventions Acts, 1948 and 1954 ...		65,000	499,500
Coal Industry Acts, 1946 to 1956 ...		543,550,000	319,950,000
Finance Act, 1956, Section 42 (2)—			
Electricity Council		113,000,000	122,000,000
Gas Council		29,000,000	24,000,000
British Transport Commission...		60,000,000	70,000,000
Other Nationalised Industries, &c.		64,250,000	37,600,000
Transport (Railway Finances) Act, 1957, Section 2 (1) ...		57,426,642	—
Cotton (Centralised Buying) Act, 1947, and Cotton Act, 1954 ...		1,700,000	1,300,000
Overseas Resources Development Act, 1948, Section 17 (1)—			
Colonial Development ...		3,070,000	5,684,450
Miscellaneous Financial Provisions Act, 1946, Section 2 (1)—			
War Damage—Board of Trade		40,000	110,000
War Damage Commission ...		21,000,000	22,000,000
Miscellaneous Financial Provisions Act, 1955, Section 2 (1)—			
Potato Marketing		11,000,000	2,217,000
Sugar Act, 1956, Section 5 (2) and Section 21 (4)		54,250,000	13,505,000
Town and Country Planning Act, 1954, Section 64 (1) and Town and Country Planning (Scotland) Act, 1954, Section 64 (1)		1,605,000	16,500,000
Miscellaneous Financial Provisions Acts, 1946 and 1955:—			
Civil Contingencies Fund		50,000,000	15,000,000
Finance Acts, 1946, 1947 and 1954—Post-war credits		15,713,403	16,019,416
Bretton Woods Agreements Act, 1945, Section 2 (1) (*e*)		1,841	444
International Finance Corporation Act, 1955, Section 2 (1)		—	5,174,040
Suez Canal Drawn Shares. Issue to Reduce Debt		—	271,389
Issues to the Exchange Equalisation Account		300,000,000	—
		51,399,404,213	50,829,800,990

Balances in Exchequer:—	1st Mar., 1958	2nd Mar., 1957	1st April, 1957 to 1st Mar., 1958	1st April, 1956 to 2nd Mar., 1957
	£			
Bank of England ...	2,096,500	2,011,438		
Bank of Ireland ...	1,810,504	2,261,303	3,907,004	4,272,741
Total ... £			51,403,311,217	50,834,073,731

	£ 000
* Estimated Expenditure as per Financial Statement (1957–58) (H.C. 134 of 1956–57) ...	4,069,877
Plus: Revised and Supplementary Estimates, excluding £12,900,000 additional Post Office expenditure transferred to Self-Balancing ...	46,514
	4,116,391
Adjustment for net reduction in Civil Supply expenditure provided for in the Budget ...	10,000
	4,126,391

† Includes repayments on maturity:—2½ per cent. Defence Bonds, £16,978,970; 3 per cent. Defence Bonds, £312,000.

	1st Mar., 1958	2nd Mar., 1957
	£	
Floating Debt Outstanding 31st March, 1957 ...	4,472,185,000	
Ways and Means Advances Outstanding—	£	£
Advances by Bank of England ...	—	—
Advances by Public Departments	210,375,000‡	209,745,000
Treasury Bills Outstanding ...	4,577,090,000§	4,194,725,000
Total Floating Debt Outstanding	4,787,465,000	4,404,470,000
Net Increase ...	315,280,000	

‡ Reduced by the cancellation on 1st October, 1957, of £44,915,000 Ways and Means Advances from the National Land Fund (Finance Act, 1957, Section 41).

§ Includes £148,000 the proceeds of which were not carried to the Exchequer within the period of the Account.