

between the 1st APRIL, 1957 and the 21st DECEMBER, 1957

EXPENDITURE AND OTHER ISSUES	Estimate for year 1957-58	Total Issues out of the Exchequer to meet payments from	
		1st April, 1957 to 21st Dec., 1957	1st April, 1956 to 22nd Dec., 1956
ORDINARY EXPENDITURE			
Interest and Management of the National Debt	£ 640,000,000	£ 488,941,223	£ 525,176,159
Sinking Funds	38,000,000	25,337,115	24,725,896
Payments to Northern Ireland Exchequer	69,000,000	44,625,222	41,990,803
Other Consolidated Fund Services... ..	10,000,000	5,604,136	5,452,875
TOTAL	757,000,000	564,507,696	597,345,733
TOTAL SUPPLY SERVICES (EXCLUDING SELF-BALANCING)	4,072,282,000*	2,884,887,570	2,807,907,051
TOTAL ORDINARY EXPENDITURE	4,829,282,000	3,449,395,266	3,405,252,784
SELF-BALANCING EXPENDITURE			
Post Office Expenditure	320,504,000	242,300,000	213,800,000
Excess Profits Tax, Post-war refunds (part deducted for tax)	—	270,000	512,000
TOTAL SELF-BALANCING EXPENDITURE	320,504,000	242,570,000	214,312,000
TOTAL	3,691,965,266	3,619,564,784	3,619,564,784
INTEREST ON THE NATIONAL DEBT MET FROM RECEIPTS UNDER VARIOUS ACTS	113,141,326	95,591,326	95,591,493
OTHER ISSUES			
REDEMPTION OF DEBT—			
Treasury Bills	—	21,999,515,000	21,774,475,000
National Savings Certificates (Principal)	—	172,700,000	191,200,000
2½ per cent. Defence Bonds	—	21,446,303†	22,463,865
3 per cent. Defence Bonds	—	8,447,000†	39,394,873
3½ per cent. Defence Bonds	—	35,726,000	63,489,000
4 per cent. Defence Bonds	—	6,171,000	9,003,000
4½ per cent. Defence Bonds	—	5,442,000	511,000
Premium Savings Bonds	—	3,140,000	—
5 per cent. Exchequer Stock, 1957	—	300,000,000	—
2 per cent. Funding Loan, 1952-57	—	100,555,768	—
2½ per cent. National War Bonds, 1954-56	—	—	165,562,921
2½ per cent. Serial Funding Stock, 1957	—	502,920,093	—
2½ per cent. Terminable Annuities	—	5,527,840	5,392,193
3 per cent. Terminable Annuities	—	31,197,862	30,282,571
3½ per cent. Terminable Annuity	—	1,216,300	1,174,821
Tax Reserve Certificates	—	54,405,015	44,784,238
Other Debt, &c.—	—	—	—
Internal	—	32,259,782	30,812,615
External	—	28,756,247	19,619,941
Ways and Means Advances	—	11,105,095,000	10,312,830,000
EXCESS PROFITS TAX POST-WAR REFUNDS (BALANCE AFTER DEDUCTION OF TAX)	—	331,341	625,579
ISSUES UNDER THE FOLLOWING ACTS—			
Tithe Act, 1936, Section 26 (1)	—	2,395,000	2,270,000
Export Guarantees Acts, 1949 to 1957	—	6,024,707	3,000,000
Housing (Scotland) Acts, 1950 to 1955	—	4,515,000	4,420,000
Local Authorities Loans Act, 1945, Section 3 (1)	—	75,700,000	83,300,000
Miscellaneous Financial Provisions Acts, 1950 and 1955—	—	—	—
Northern Ireland Exchequer	—	—	500,000
New Towns Acts, 1946 and 1955	—	16,813,000	19,155,000
Post Office and Telegraph (Money) Act, 1955, Section 1 (1) and (2) (b)	—	55,150,000	53,900,000
Cinematograph Film Production (Special Loans) Acts, 1949 to 1957	—	—	900,000
Development of Inventions Acts, 1948 and 1954	—	65,000	434,500
Coal Industry Acts, 1946 to 1956	—	424,000,000	194,950,000
Finance Act, 1956, Section 42 (2)—	—	—	—
Central Electricity Authority	—	86,000,000	73,000,000
Gas Council	—	26,000,000	19,000,000
British Transport Commission... ..	—	34,000,000	40,000,000
Other Nationalised Industries, &c.	—	54,300,000	22,450,000
Transport (Railway Finances) Act, 1957, Section 2 (1)	—	42,426,642	—
Cotton (Centralised Buying) Act, 1947, and Cotton Act, 1954	—	1,700,000	1,000,000
Overseas Resources Development Act, 1948, Section 17 (1)—	—	—	—
Colonial Development	—	3,070,000	4,250,000
Miscellaneous Financial Provisions Act, 1946, Section 2 (1)—	—	—	—
War Damage—Board of Trade	—	30,000	90,000
War Damage Commission	—	17,000,000	18,000,000
Miscellaneous Financial Provisions Act, 1955, Section 2 (1)—	—	—	—
Potato Marketing	—	11,000,000	1,217,000
Sugar Act, 1956, Section 5 (2)	—	31,750,000	5,000
Town and Country Planning Act, 1954, Section 64 (1) and Town and Country Planning (Scotland) Act, 1954, Section 64 (1)	—	1,355,000	15,000,000
Miscellaneous Financial Provisions Acts, 1946 and 1955:—	—	—	—
Civil Contingencies Fund	—	25,000,000	10,000,000
Finance Acts, 1946, 1947 and 1954—Post-war credits	—	12,506,025	12,769,528
Bretton Woods Agreements Act, 1945, Section 2 (1) (e)	—	721	222
International Finance Corporation Act, 1955, Section 2 (1)	—	—	5,174,040
ISSUES TO THE EXCHANGE EQUALISATION ACCOUNT	—	150,000,000	—
		39,300,760,238	37,011,563,184
BALANCES IN EXCHEQUER:—			
Bank of England	£ 1,996,345	£ 1,942,334	£ 3,466,237
Bank of Ireland	1,469,892	1,741,442	3,683,776
TOTAL	£ 39,304,226,475	£ 37,015,246,960	£ 000

* Estimated Expenditure as per Financial Statement (1957-58) (H.C. 134 of 1956-57) 4,069,877
 Less: Revised and Supplementary Estimates, excluding £12,900,000 additional Post Office expenditure transferred to Self-Balancing 7,595

Adjustment for net reduction in Civil Supply expenditure provided for in the Budget 4,062,282
 10,000
4,072,282

† Includes repayments on maturity:—2½ per cent. Defence Bonds, £15,993,970; 3 per cent. Defence Bonds, £272,000.
 Floating Debt Outstanding 31st March, 1957 £ 4,472,185,000
 21st Dec., 1957 £ 6,000,000
 Ways and Means Advances Outstanding—
 Advances by Bank of England 192,370,000‡
 Advances by Public Departments 5,668,075,000§
 Treasury Bills Outstanding 4,883,720,000
Total Floating Debt Outstanding £ 5,860,445,000
 5,087,670,000
 Net Increase 1,388,260,000

‡ Reduced by the cancellation on 1st October, 1957, of £44,915,000 Ways and Means Advances from the National Land Fund (Finance Act, 1957, Section 41).

§ Includes £175,000 the proceeds of which were not carried to the Exchequer within the period of the Account.