

between the 1st APRIL, 1957 and the 30th NOVEMBER, 1957

EXPENDITURE AND OTHER ISSUES	Estimate for year 1957-58	Total Issues out of the Exchequer to meet payments from	
		1st April, 1957 to 30th Nov., 1957	1st April, 1956 to 1st Dec., 1956
<b>ORDINARY EXPENDITURE</b>			
Interest and Management of the National Debt ... ..	£ 640,000,000	£ 439,034,901	£ 482,360,861
Sinking Funds ... ..	38,000,000	22,867,115	22,695,896
Payments to Northern Ireland Exchequer ... ..	69,000,000	42,182,895	39,704,437
Other Consolidated Fund Services... ..	10,000,000	5,332,931	5,452,002
<b>TOTAL ... ..</b>	<b>757,000,000</b>	<b>509,417,842</b>	<b>550,213,196</b>
<b>TOTAL SUPPLY SERVICES (EXCLUDING SELF-BALANCING) ... ..</b>	<b>4,072,282,000*</b>	<b>2,641,497,570</b>	<b>2,554,547,051</b>
<b>TOTAL ORDINARY EXPENDITURE ... ..</b>	<b>4,829,282,000</b>	<b>3,150,915,412</b>	<b>3,104,760,247</b>
<b>SELF-BALANCING EXPENDITURE</b>			
Post Office Expenditure ... ..	320,504,000	216,300,000	191,950,000
Excess Profits Tax, Post-war refunds (part deducted for tax) ... ..	—	256,000	456,000
<b>TOTAL SELF-BALANCING EXPENDITURE ... ..</b>	<b>320,504,000</b>	<b>216,556,000</b>	<b>192,406,000</b>
<b>TOTAL ... ..</b>	<b>5,149,786,000</b>	<b>3,367,471,412</b>	<b>3,297,166,247</b>
<b>INTEREST ON THE NATIONAL DEBT MET FROM RECEIPTS UNDER VARIOUS ACTS ... ..</b>	<b>—</b>	<b>82,369,308</b>	<b>75,170,411</b>
<b>OTHER ISSUES</b>			
<b>REDEMPTION OF DEBT—</b>			
Treasury Bills ... ..	—	20,168,910,000	19,851,660,000
National Savings Certificates (Principal) ... ..	—	157,000,000	175,200,000
2½ per cent. Defence Bonds ... ..	—	20,705,303†	19,982,865
3 per cent. Defence Bonds ... ..	—	7,827,000†	38,237,873
3½ per cent. Defence Bonds ... ..	—	33,390,000	58,038,000
4 per cent. Defence Bonds ... ..	—	5,696,000	8,344,000
4½ per cent. Defence Bonds ... ..	—	4,806,000	384,000
Premium Savings Bonds ... ..	—	2,710,000	—
5 per cent. Exchequer Stock, 1957 ... ..	—	300,000,000	—
2½ per cent. Funding Loan, 1952-57 ... ..	—	100,555,768	—
2½ per cent. National War Bonds, 1954-56 ... ..	—	—	165,562,921
2½ per cent. Serial Funding Stock, 1957 ... ..	—	502,820,093	—
2½ per cent. Terminable Annuities ... ..	—	5,527,840	5,392,193
3 per cent. Terminable Annuities ... ..	—	26,157,031	25,389,630
3½ per cent. Terminable Annuity ... ..	—	602,875	582,315
Tax Reserve Certificates ... ..	—	52,116,211	42,843,363
Other Debt, &c.—			
Internal ... ..	—	31,087,485	30,336,990
External ... ..	—	23,218,593	15,723,092
Ways and Means Advances ... ..	—	10,046,005,000	9,431,825,000
<b>EXCESS PROFITS TAX POST-WAR REFUNDS (BALANCE AFTER DEDUCTION OF TAX) ... ..</b>	<b>—</b>	<b>314,063</b>	<b>556,437</b>
<b>ISSUES UNDER THE FOLLOWING ACTS—</b>			
Tithe Act, 1936, Section 26 (1) ... ..	—	2,395,000	2,270,000
Export Guarantees Acts, 1949 to 1957 ... ..	—	5,489,262	2,625,000
Housing (Scotland) Acts, 1950 to 1955 ... ..	—	4,295,000	4,115,000
Local Authorities Loans Act, 1945, Section 3 (1) ... ..	—	46,100,000	54,150,000
Miscellaneous Financial Provisions Acts, 1950 and 1955—			
Northern Ireland Exchequer ... ..	—	—	500,000
New Towns Acts, 1946 and 1955 ... ..	—	15,013,000	16,480,000
Post Office and Telegraph (Money) Act, 1955, Section 1 (1) and (2) (b) ... ..	—	49,900,000	48,200,000
Cinematograph Film Production (Special Loans) Acts, 1949 to 1957 ... ..	—	—	900,000
Development of Inventions Acts, 1948 and 1954 ... ..	—	65,000	434,500
Coal Industry Acts, 1946 to 1956 ... ..	—	390,000,000	164,950,000
Finance Act, 1956, Section 42 (2)—			
Central Electricity Authority ... ..	—	72,000,000	58,000,000
Gas Council ... ..	—	21,000,000	17,000,000
British Transport Commission ... ..	—	30,000,000	20,000,000
Other Nationalised Industries, &c. ... ..	—	37,400,000	12,800,000
Transport (Railway Finances) Act, 1957, Section 2 (1) ... ..	—	22,426,642	—
Cotton (Centralised Buying) Act, 1947, and Cotton Act, 1954 ... ..	—	1,700,000	1,000,000
Overseas Resources Development Act, 1948, Section 17 (1)—			
Colonial Development ... ..	—	3,070,000	4,250,000
Miscellaneous Financial Provisions Act, 1946, Section 2 (1)—			
War Damage—Board of Trade ... ..	—	30,000	90,000
War Damage Commission ... ..	—	15,000,000	16,000,000
Miscellaneous Financial Provisions Act, 1955, Section 2 (1)—			
Potato Marketing ... ..	—	11,000,000	1,067,000
Sugar Act, 1956, Section 5 (2) ... ..	—	22,500,000	5,000
Town and Country Planning Act, 1954, Section 64 (1) and Town and Country Planning (Scotland) Act, 1954, Section 64 (1) ... ..	—	1,355,000	14,000,000
Miscellaneous Financial Provisions Acts, 1946 and 1955—			
Civil Contingencies Fund ... ..	—	25,000,000	10,000,000
Finance Acts, 1946, 1947 and 1954—Post-war credits ... ..	—	11,480,506	11,713,059
Bretton Woods Agreements Act, 1945, Section 2 (1) (e) ... ..	—	721	222
International Finance Corporation Act, 1955, Section 2 (1) ... ..	—	—	5,174,040
<b>ISSUES TO THE EXCHANGE EQUALISATION ACCOUNT ... ..</b>	<b>—</b>	<b>150,000,000</b>	<b>—</b>
		35,876,510,173	33,708,119,158
<b>BALANCES IN EXCHEQUER:—</b>			
Bank of England ... ..	£ 1,980,624	£ 2,018,862	£ —
Bank of Ireland ... ..	1,553,862	1,426,960	3,445,822
<b>TOTAL ... ..</b>	<b>£ 35,880,044,659</b>	<b>£ 33,711,564,980</b>	<b>£ 000</b>

\* Estimated Expenditure as per Financial Statement (1957-58) (H.C. 134 of 1956-57) ... .. 4,069,877  
Less: Revised and Supplementary Estimates, excluding £12,900,000 additional Post Office expenditure transferred to Self-Balancing ... .. 7,595

Adjustment for net reduction in Civil Supply expenditure provided for in the Budget ... .. 4,062,282  
10,000  
4,072,282

† Includes repayments on maturity:—2½ per cent. Defence Bonds, £15,488,970; 3 per cent. Defence Bonds, £237,000.

	£	30th Nov., 1957	1st Dec., 1956
Floating Debt Outstanding 31st March, 1957 ... ..	£	4,472,185,000	—
Ways and Means Advances Outstanding—			
Advances by Bank of England ... ..	£	4,750,000	1,000,000
Advances by Public Departments ... ..	£	182,485,000†	227,255,000
Treasury Bills Outstanding ... ..	£	5,488,630,000‡	4,906,520,000
<b>Total Floating Debt Outstanding ... ..</b>	<b>£</b>	<b>5,675,865,000</b>	<b>5,134,775,000</b>
Net Increase ... ..	£	1,203,680,000	—

‡ Reduced by the cancellation on 1st October, 1957, of £44,915,000 Ways and Means Advances from the National Land Fund (Finance Act, 1957, Section 41).

§ Includes £202,000 the proceeds of which were not carried to the Exchequer within the period of the Account.